

88-526702

Clerk I.D. 0663
Loan # 60100056

ASSUMPTION AGREEMENT

151
15960-COOK

AGREEMENT made this TWENTY-NINTH day of SEPTEMBER 19 88, by and between MARGARETTEN AND COMPANY INC. hereinafter referred to as the Lender/Beneficiary, and (NORBECK DENNIS F. KINYON MICHAEL E. LAURIE JOYCE hereinafter referred to as the borrowers(s), and TIMOTHY JOYCE hereinafter referred to as the "Assuming Grantee(s)":

WITNESSETH

- Lender/Beneficiary is the holder of a bond/note, Deed of Trust/Mortgage and made by the Borrower(s) date 3/12/87, and recorded in the office of the Clerk of COOK County in Book/Docket 87143202 of official records for said County at Page(s) 00 covering premises known as 2302 DOVE ROLLING MEADOWS IL 60008

Lot 256 in Rolling Meadows Unit 2 being a Subdivision of the South 1/2 of Section 25, Township 42 North, Range 10 East of the Third Principal Meridian according to the Plat thereof recorded October 26, 1953 as Document 15753911, in Cook County, Illinois.

PERMANENT INDEX NUMBER: 02-25-407-005

88-526702

Commonly known as: 2302 N. Dove Street, Rolling Meadows, Illinois

covenants in this agreement contained has at the request of the Borrower(s) agreed to a transfer of the mortgaged premises to the Assuming Grantee(s) subject to the following terms and conditions:

- The Assuming Grantee(s), their successors or assigns, hereby covenants and agrees that from and after this date hereof, they shall be jointly and severally liable for and bound by each and all of the terms of the said and credit instrument which it secures in the same manner and to the same manner and to the same extent as if they had executed said instruments in the first instance.
- The Borrower(s), their successors or assigns, hereby expressly waive release of liability as provided in the above mentioned Note/Bond and Deed of Trust/Mortgage.
- Said Note/Bond must be current at the time of transfer of title.

88-526702

REPT-91 11 00
TRAIL FROM 11/15/00 10:03:00
#2004 # 88-526702
COOK COUNTY RECORDER

88-526702

UNOFFICIAL COPY

9/17/2010

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2010-09-17

28-252503

[Handwritten mark]

c. Said Note/Bond must be current at the time of transfer of title.

b. The Borrower(s), their successors or assigns, hereby expressly waive release of liability as provided in the above mentioned Note/Bond and Deed of Trust/Mortgage.

a. The Assuming Grantee(s), their successors or assigns, hereby covenants and agrees that from and after this date hereof, they shall be jointly and severally liable for and bound by each and all of the terms of the said and credit instrument which it secures in the same manner and to the same manner and to the same extent as if they had executed said instruments in the first instance.

4. The Lender/Beneficiary, in consideration of the covenants in this agreement contained has at the request of the Borrower(s) agreed to a transfer of the mortgaged premises to the Assuming Grantee(s) subject to the following terms and conditions:

3. The said Deed of Trust/Mortgage provides that in the event of a sale or transfer of the mortgaged premises the unpaid principal indebtedness shall become due unless the prior consent of the Lender/Beneficiary shall be obtained.

2. There is due on said Note/Bond and Deed of Trust/Mortgage as of the date hereof the sum of 60,715.13, together with interest from 9/88

AGREEMENT made this TWENTY-NINTH day of SEPTEMBER 19 88, by and between MARGARETTEN AND COMPANY INC., KINYON MICHAEL E hereinafter referred to as the Lender/Beneficiary, and (NORBECK DENNIS F hereinafter referred to as the borrower(s)), and TIMOTHY JOYCE LAURIE JOYCE

ASSUMPTION AGREEMENT
 Loan # 60100056
 Clerk I.D. 0663

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ASSEMBLY ENV. MARG

LOAN #60100056

ASSUMPTION AGREEMENT

ALL PARTIES TO THIS AGREEMENT specifically undertake and agree that nothing in the Agreement shall be understood or construed to amount to a satisfaction or release in whole or in part of said Bond/Note and Deed of Trust/Mortgage and impair the right of sale provided for under the terms of the Bond/Note, Deed of Trust/Mortgage or other remedy provided by law for the foreclosure of Bond/Note, Deed of Trust/Mortgage by action or otherwise.

IT IS UNDERSTOOD AND AGREE that all terms and/or conditions of the above mentioned Note/Bond and Deed of Trust/Mortgage shall remain in full force and effect without change, except as hereinabove otherwise specifically provided and that this Agreement applies only to said transfer.

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61903-00

ASSENG. ENV. MARG

LOAN #60100056

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the day first above written:

MORTGAGOR (S)

NORBECK DENNIS F
KINYON MICHAEL E

Dennis Norbeck
Michael E Kinyon

STATE OF Illinois COUNTY OF Cook
On this 25th day of October, 1988, before me, the subscriber, personally appeared _____ who, I am satisfied, the person(s) named in and who executed the within instrument, and thereupon acknowledged that signed sealed and delivered the same as act and deed, for the purposes therein expressed.

" OFFICIAL SEAL "
TAMMY L. RITCHIE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/22/91

Tammy L Ritchie
NOTARY PUBLIC

Tammy L Ritchie
ASSUMING GRANTEE(S)

Timothy Joyce
LAURIE JOYCE

STATE OF Illinois COUNTY OF Cook New Owners, Names
On this 25th day of October, 1988, before me, the subscriber, personally appeared _____ who, I am satisfied, the person(s) named in and who executed the within instrument, and thereupon acknowledged that signed, sealed and delivered the same as act and deed, for the purposes therein expressed.

" OFFICIAL SEAL "
TAMMY L. RITCHIE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/22/91

Tammy L Ritchie
NOTARY PUBLIC

LENDER: MARGARETTEN AND COMPANY INC.
ATTEST:

ASSISTANT SECRETARY ASSISTANT VICE PRESIDENT
D.L. SCHMIDT MARY DONOHUE
STATE OF NEW JERSEY :
COUNTY OF MIDDLESEX :

BE IT REMEMBERED, that on this 2nd day of NOVEMBER, 1988, before me, the subscriber, a Notary Public of NEW JERSEY, personally appeared MARY DONOHUE who, I am satisfied, is the person who signed the within instrument ASSISTANT President of MARGARETTEN AND COMPANY INC., the Corporation named therein and thereupon acknowledged that the said instrument made by the corporation and sealed with its corporate seal was signed, sealed with the corporate seal and delivered by HER as such officer and is the voluntary act and deed of the corporation, made by virtue of the authority from its Board of Directors.

Prepared by: DONNA SROUJI
Signature *Donna Srouji*

Donna M Bishop
NOTARY PUBLIC
DATE: 11/3/88

Margaretten and Company, Inc.
One Ronson Road
Iselin, New Jersey 08830

RECORDER USE ONLY

Box 14

53-520702

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