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\$12.25 T#3333 TRAN 7094 11/15/88 11:44:00

THE ABOVE SPACE FOR R

Dated this

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02-1037552-5

THIS INDENTURE WITNESSETH: That the undersigned mortgagor(s)

CLARENCE TAYLOR AND LENEVA TAYLOR, HIS WIFE, IN JOINT TENANCY

NOVEMBER.

mortgage(s) and warrant(s) to THE TALMAN HOME FEDERAL SAVINGS AND LOAN ASSOCIATION OF ILLINOIS, successors or assigns, the following described real estate situated in the County of to-wit: 7509 S. MAY CHICAGO, II. 60620 ILLINOIS COOK in the State of

LOT 33 IN HEALY'S SUPDIVISION OF BLOCK 7 IN THE SUPDIVISION OF THE SOUTH EAST 1/4 ENCEPT THE NORTH 99 FEET THEREOF) OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 14, DAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINOIS.

20-27-401-004 PARCEL NO:

to secure the payment of a note, and the obligation therein contained, executed and delivered concurrently herewith by the mortgagor to the mortgagee, in the sum of

and payable THOUSAND AND 00/100-_Dollars (\$ 9,000.00), per month Dollars (\$ ONE HUNDRED EIGHTY AND 02/100-commencing on the 20tHay of December 19 88 until the note if fully paid, except that, if not sooner paid,

the final payment shall be due and payable on the 20th day of November , 19 94 and hereby release and waive all rights under and by virtue of the HONESTFAD EXEMPTION LAWS of this State.

The holder of this mortgage in any action to foreclose it shall be entitled (without notice and without regard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the said premises.

Upon the filing of any bill to foreclose this mortgage in any court having jurisdiction thereof, all expenses and disbursements paid or incurred on behalf of the complainant in connection with proceedings for the foreclosure, including reasonable attorney's fees, shall be an additional lier upon said premises and included in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indextedness secured hereby and payment of Mortgagee's reasonable fee for preparing the release.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written,

RENCE TAYLOR

(SEAL)

STATE OF ILLINOIS SS COUNTY OF COOK

I. THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CLARENCE TAYLOR AND LENGVA TAYLOR, HIS WIFE, IN JOINT TENANCY

personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, scaled and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead Stylen under my hand and Notarial Seal, this 11th day of NOVEMBER A.D. 19 88 7 OFFICIAL SEAL " NEDIL SHALABI

THIS INSTRUMENT WAS PREPARED BY

SHALABI

60641 CHICAGO IL.

FORM NO:41F

NOTARY PUBLIC. STATE OF ILLINOIS

MY COMMISSION EXPIRES 1/22/92

UNOFFICIAL COPY

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