

--88-526359

RENEWAL MODIFICATION AGREEMENT

THIS AGREEMENT made this 1st day of August, 1988.

WHEREAS, STATE NATIONAL BANK, a National Banking Association, a Corporation organized under the laws of the United States of America, now known as NBD BANK EVANSTON, N.A. whose address is 1603 Orrington Avenue, Evanston, Illinois 60204, (herein "Lender") has loaned NINETY SIX THOUSAND SEVEN HUNDRED FIFTY and 00/100 (\$96,750.00), to NBD TRUST COMPANY OF ILLINOIS, FORMERLY KNOWN AS STATE NATIONAL BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 28, 1985, AND KNOWN AS TRUST NUMBER 7481, and not personally, (herein "Borrower"), evidenced by Loan Number 15844, and the Note and Mortgage or other security instrument executed and delivered under date of July 2, 1985, which Mortgage was recorded July 9, 1985, as Document Number 85094429, in the Office of the Recorder of Deeds of Cook County of the jurisdiction wherein the property securing the loan is located, such property being more particularly described as:

Lot 21 in Block 1 in Arthur T. McIntosh and Company's deer Grove Farms being a Subdivision of part of the West 1/2 of the North West 1/4 of Section 10, Township 42 North, Range 10 East of the Third Principal Meridian, according to the plat thereof recorded July 15, 1938 as Document Number 12185814, in Cook County, Illinois.

PIN: 02-10-102-024

Commonly known as: 690 Hill Road, Palatine, Illinois

WHEREAS, pursuant to the provisions of the Note, or, the Note having matured and the entire principal balance of the loan

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having become due and payable, the Borrower desires to renew the Note, such renewed Note and Mortgage securing the same shall contain all of the terms, conditions, and provisions of the original Note except as herein amended.

NOW, THEREFORE, for and in consideration of TEN and no/100 (\$10.00) Dollars and execution of the renewal Note, the Borrower and the Lender agree as follows:

1. The unpaid balance of the indebtedness as of the date hereof is NINETY FOUR THOUSAND ONE HUNDRED TWENTY EIGHT and 13/100 (\$94,128.13) Dollars.

2. The interest rate set forth in the Note is hereby changed and shall hereafter, until further modified, be TWELVE per cent (12.00%) per annum.

3. The amount of the monthly installments of principal and interest set forth in the Note is hereby changed and shall hereafter, until further modified, be ONE THOUSAND FOURTEEN and 65/100 (\$1,014.65) Dollars per month, beginning on the 1st day of September, 1988. Such monthly installments shall continue until the entire indebtedness evidenced by the renewal Note is fully paid, except that any remaining indebtedness, if not sooner paid shall be due and payable on August 1, 1989.

Only the interest rate of the Note, payment time period and the monthly installment of principal and interest have been changed by this Modification Agreement.

This Modification Agreement is supplementary to said Mortgage. All the provisions thereof and of the Note or Notes, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Notes, shall remain in full force and effect except as herein expressly modified. The Borrowers agree to perform all the covenants of the Borrower or Borrowers in said Mortgage. The provisions of this Agreement shall inure to the

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benefit of any holder of said Note or Notes and shall bind the heirs, personal representatives and assigns of the Borrower or Borrowers. The Borrower or Borrowers hereby waive and release all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Instrument the day and year first above written.

NBD BANK EVANSTON, N.A., LENDER

BY: [Signature]

ATTEST: [Signature]
Assistant Secretary

BORROWER

NBD TRUST COMPANY OF ILLINOIS AS TRUSTEE
UNDER TRUST AGREEMENT DATED JUNE 28, 1985
AND KNOWN AS TRUST NUMBER 7481, and not personally

BY: [Signature]

ATTEST: [Signature]

SEE TRUSTEE'S RIDER ATTACHED

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STATE OF ILLINOIS)
COUNTY OF COOK) SS

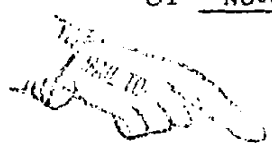
I, Siglinde L. Hancock a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Margaret H. Beck Vice President, and, Barbara N. Saether Assistant Secretary, of NBD BANK EVANSTON, N.A., who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of the said NBD BANK EVANSTON, N.A., for the uses and purposes therein set forth, and caused the corporate seal of said Company to be hereto affixed.
GIVEN under my hand and Notarial Seal, this 13th day of November, 1988.

Siglinde L. Hancock
Notary Public
My Commission Expires April 21, 1990

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, Joseph F. Sobacki a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that George J. Logan, Assistant Vice President, and, Richard M. Jung ~~Assistant~~ Secretary, of NBD TRUST COMPANY OF ILLINOIS, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and ~~Assistant~~ Secretary, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of the said NBD TRUST COMPANY OF ILLINOIS, for the uses and purposes therein set forth, and caused the corporate seal of said Company to be hereto affixed.
GIVEN under my hand and Notarial Seal, this 9th day of November, 1988.

Joseph F. Sobacki
Notary Public



THIS INSTRUMENT PREPARED BY:
NBD BANK EVANSTON, N.A.
1603 ORRINGTON AVENUE
EVANSTON, ILLINOIS 60204
BARBARA N. SAETHER

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Vertical stamp or text in the bottom center.

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This instrument is executed by NBD TRUST COMPANY OF ILLINOIS, not individually but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunder by NBD TRUST COMPANY OF ILLINOIS are undertaken by it solely as Trustee, as aforesaid and not individually, and no personal or individual liability shall be asserted or enforceable against NBD TRUST COMPANY OF ILLINOIS by reason of any of the covenants, statements, representations, indemnifications or warranties expressed or implied herein contained in this instrument.

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GENERAL DOCUMENT RIDER

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