

# UNOFFICIAL COPY 88527379

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THIS INSTRUMENT WAS PREPARED BY: Glynis Glover  
One South Dearborn Street  
Chicago, IL 60603

LOAN#: 001049857

## ASSIGNMENT OF RENTS

### CITICORP SAVINGS

Corporate Office  
One South Dearborn Street  
Chicago, Illinois 60603  
Telephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

COMMUNITY SAVINGS BANK

DEPT-01 RECORDING \$12.00  
T32222 TRAM 9048 11/15/88 14:06:00  
#2942 # 88-527379  
COOK COUNTY RECORDER

of the City of Chicago County of Cook and  
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated OCTOBER 21, 1988 and  
known as Trust No. T-233, in consideration of a loan in the amount of  
TWO HUNDRED NINETY SEVEN THOUSAND AND 00/100

dollars(\$ 296,000.00 )  
evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOTS 41 AND 42 IN BLOCK 1 IN PULVIS' ADDITION TO EDGEWATER, BEING A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

I.D. # 14-05-327-013

88527379

more commonly known as:

5652-62 North Wayne  
Chicago, IL 60660

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

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