UNOFFICIAL COPY 88530434

RELEASE OF SECOND COLLATERAL ASSIGNMENT OF LEASES AND RENTS

Metropolitan Structures, an Illinois general partnership ("Structures") for and in consideration of Ten Dollars and other good and valuble consideration, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto American National Bank and Trust Company of Chicago as Trustee under Trust Agreement date; October 27, 1988 and known as Trust No. 106819-06, American Diversified Real Estate, Inc., a Kansas corporation and DLS, Inc., an Illinois corporation, all the right, title, interest, claim or asmand whatsoever Structures may have acquired in, through or by a certain Second Collateral Assignment of Leases and Rents dated as or November 3, 1988 and recorded in the Recorder's Office of Cook County in the State of Illinois as Document No. 88514971, to the premises situated in County of Cook, State of Illinois, and legally described on Exhibit A attached hereto and made a part hereof, together with all the appurtenances and privileges thereunto belongino or appertaining.

The liability of Structures hereunder shall of limited solely to the assets and property of Structures. No partner of Structures shall be personally liable in respect of any claim arising out of or related to this Release. A deficit capital

BOX 15 NTS MLK (17620)

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account of any partner in Structures shall not be deemed an asset or property of Structures.

METROPOLITAN STRUCTURES, an Illinois general partnership

By: Metco Properties, an Illinois limited partnership

a General Partner

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for the County and State aforesaid DO HEREBY CERTIFY, that the above County and State aforesaid DO HEREBY CERTIFY, that the above County and State aforesaid DO HEREBY CERTIFY, that the above County and State aforesaid, a General Partner of METCO PROPERTIES, an Illinois limited partnership, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act of said partnership and as a partner of Metropolitan Structures for the uses and purposes therein set forth.

Given under my hand and Notary Seal this day of November, 1988.

Notary Public

This document prepared by and after recording should be returned to:

Mindy L. Wolin Altheimer & Gray 10 South Wacker Drive Chicago, Illinois 60606 "OFFICIAL SEAL"

KATHLEEN ZACHARY

NOTARY PUBLIC, STATE OF ILLINOIS

My Commission Expires Fob. 25, 1992



EXHIBIT A

Legal Description

That part North of the right of way of the Indiana Harbor Belt Railroad Company and South of the center line of Archer Avenue of the Southeast Quarter of Section 9, Township 38 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Excepting therefrom the following five portions of said land:

Exception Portion 1:

That part thereof (including the fee of such part) condemned by Chicago and Western Railway Company in Case No. 233324, in the Circuit Court of Cook County, Illinois, described as follows:

Beginning at the point where the Southerly line of Archer Avenue crosses the West line of South 48th Avenue and running thence South on the West line of South 48th Avenue, 334 feet; thence West on a line parallel with the South line of said section 9, 125 feet; thence North on a line parallel with the West line of South 48th Avenue and 125 feet distant therefrom to the South line of Archer Avenue; thence Easterly on the South line of Archer Avenue, to the place of beginning;

Exception Portion 2:

That part thereof (including the fee of such part) condemned by Chicago and Des Plaines Valley Electric Railway Company (Consolidated with the Des Plaines Valley Electric Railway Company), in Case No. 233325, in the Circuit Tourt of Cook County, Illinois described as follows:

Beginning at a point where the Southerly line of Archar Avenue crosses the West line of South 48th Avenue and running thence South on the West line of South 48th Avenue, 334 feet; thence West on a line parallel with the South line of said Section 9, 330 feet, more or less, to a point which is 33 feet West of the West line of the East One-Sixteenth of said Section 9; thence North on a line which is 33 feet West of and parallel with the West line of the East One-Sixteenth of said Section 9, to the South line of Archer Avenue; thence East on the South line of Archer Avenue to the place of beginning (excepting off the East side thereof the strip 125 feet in width hereinbefore excepted);

Exception Portion ?:

That part of the West 33 feet of the Southeast Quarter of Section 9, aforesaid, dedicated for a public street (South Laramie Avenue) by Document No. 10387744 recorded June 3, 1929;

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Exception Portion 4:

That part taken by the Department of Public Works and Buildings, State of Illinois in Condemnation Case 62 S 7992 dated April 13, 1962;

Exception Portion 5:

That part conveyed to the City of Chicago by Deed dated January 14, 1937 and recorded April 13, 1937 as Document No. (1,979,458 pursuant to Case No. 451833, Superior Court of Cock County, Illinois, described as that part of the land lying Mast of a line 50 feet West of and parallel with the East line of said Section 9, aforesaid.

Commonly known as 5555 Archer Avenue and 5533 South Laramie Avenue, Chicago, Illinois

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