

UNOFFICIAL COPY

THIS INDENTURE, made and entered into this 14th day of November, A. D. 1988, by and between JOAN BECK, ROBERTA M PYFEROEN, GEORGE F. TRACY

88541826

the undersigned and JEFFERSON STATE BANK, an Illinois Corporation, witnesseth that WHEREAS, the undersigned, ABK, justly indebted upon a promissory note bearing even date herewith for the sum of EIGHTEEN THOUSAND ONE HUNDRED TEN AND 40/100 DOLLARS (\$18,110.40) payable to the JEFFERSON STATE BANK, and

WHEREAS, the undersigned, may desire from time to time hereafter to execute notes for various amounts, the sum total of all of said notes at any one time not to exceed the sum of \$100,000.00, dollars, all payable at the office of JEFFERSON STATE BANK, Chicago, Illinois, and bearing interest at 7% per annum after due, and

WHEREAS, the undersigned, desire to secure the payment of said note already executed and all notes which may hereafter be executed by them, payable at the office of the JEFFERSON STATE BANK, Chicago, Illinois.

WHEREAS, the undersigned hereby agree not to sell, transfer, assign, convey or encumber the premises hereinafter designated until the whole of said indebtedness shall be paid.

THEREFORE, in consideration of the premises and of \$1.00 in hand paid, receipt whereof is hereby acknowledged, the undersigned hereby convey and warrant to JEFFERSON STATE BANK the following described Real Estate, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to-wit:

Lot Twenty (20) (Except South two (2) feet) and the South Six (6) feet of lot Nineteen (19) in Block four (4) in Mills and Vesey's Gladstone Park Addition, being a Subdivision of that part of the West Half of the North East quarter of Section Eight (8), Township Forty (40) North, Range 13 (13), East of the Third Principal Meridian, Lying East of the Center of Milwaukee Avenue and a Resubdivision of that part of Carpenter's Subdivision in South East Fractional Quarter of Section Five (5), Township Forty (40) North, Range Thirteen (13), East of the Third Principal Meridian, Lying between the center of Milwaukee Avenue and Elston Avenue, All in Cook County, Illinois. P.I. NO-05-424-026 ALL HCOA this instrument shall be no evidence of the lien herein created.

The Grantors covenant and agree to pay said indebtedness and the interest thereon, and in the event of a breach of the aforesaid covenant or agreement, the whole of said indebtedness shall, at the option of the legal holder of the note herein, become immediately due and payable without notice and shall be recoverable by foreclosure hereof, by suit at law or in equity, or both, and in the event of foreclosure proceedings being brought to recover the same, the grantors agree to pay all expenses and disbursements incurred on behalf of the plaintiff or complainant, including reasonable solicitor's fees, which solicitor's fees shall be added to and made part of the judgment or decree entered in favor of the plaintiff or complainant in such suit, and all court costs shall be an additional lien upon said premises and recoverable in said proceedings. Pending such foreclosure proceedings, the Grantors waive all rights to the possession of the income from said premises and agree that a receiver may be appointed immediately upon the filing of said proceedings and to pay all receivership expenses.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals the day and year first above written.

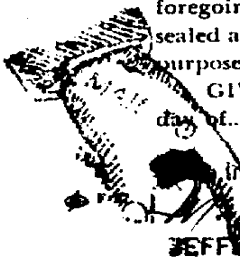
Joan Beck (SEAL)
Roberta M. Pyferoen (SEAL)
George F. Tracy (SEAL)
State of Illinois
County of Cook

NOV-23-88 54785 88541826-A Rec 12:00

I, Lorraine M. Anderson, a Notary Public in and for said County, in the State and said DO HEREBY CERTIFY that Joan Beck, Roberta M. Pyferoen, George F. Tracy

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal, this 14th day of November, A. D. 1988



Instrument was prepared by JEFFERSON STATE BANK 888 WEST LAWRENCE AVENUE CHICAGO, ILLINOIS 60630

OFFICIAL SEAL Lorraine M. Anderson Notary Public, State of Illinois My Commission Expires 1/15/92

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Property of Cook County Clerk's Office



JEFFERSON STATE BANK  
301 WEST LAWRENCE  
CHICAGO, ILLINOIS - 60630

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