

88541987

DEPT-01 \$16.00
T#444 TRAN 3813 11/23/88 15:26:00
#397 # C * -88-541987
COOK COUNTY RECORDER

(Space Above This Line For Recording Data)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 8TH 1988. The mortgagor is RAY E. WEBB and GAY ANNE WEBB, HIS WIFE ("Borrower"). This Security Instrument is given to CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION, which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 7222 WEST CERMAK ROAD, NORTH RIVERSIDE, IL 60546 ("Lender").

Borrower owes Lender the principal sum of ***ONE HUNDRED EIGHTY THOUSAND SEVEN HUNDRED AND 00/100*** Dollars (U.S. \$ 180,700.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on DECEMBER 1ST, 2018. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

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LOT 13 IN TAI-PAN DEVELOPMENT COMPANY (SUBDIVISION UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE SOUTH 3/4 OF THE SOUTH 1/2 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PERMANENT INDEX NO. 15-29-326-013

which has the address of 3000 BECKET AVENUE WESTCHESTER
Illinois 60153 ("Property Address");
[Street] [City]
[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

#16-

BOX 274

This instrument was prepared by: VINCENT E. GIULIANO, RESIDENT COUNSEL, 7222 West Cermak Road, North Riverside, IL 60546

OFFICIAL SEAL of James R. Stucker, Notary Public, State of Illinois, Commission Expires 7/29/91

My Commission expires: 7-29-91

LOAN NUMBER 58832-7 PC

BOX 274

Given under my hand and official seal, this 27th day of November, 1988, RAY E. WEBB AND GAY ANNE WEBB HIS WIFE do hereby certify that they are personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

I, James R. Stucker, a Notary Public in and for said county and state, State of Illinois, County ss: Cook

RAY E. WEBB (Borrower) and GAY ANNE WEBB (Borrower) Power of Attorney by Ray & Wife

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

- 23. Rider to this Security Instrument... 22. Waiver of Homestead... 21. Release... 20. Lender in Possession... 19. Acceleration; Remedies...

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