

UNOFFICIAL COPY

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FHA Case No.

131:5569324-703

State of Illinois

Mortgage

88546058

This indenture, made this 21st day of November 19 88, between

Henry G. Terry and Doris Terry, his wife

Mortgagor and

American States Mortgage, Inc.
a corporation organized and existing under the laws of the State of ILLINOIS
Mortgagee

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of **Sevonty Seven Thousand Eight Hundred Fifty And No/100**

Dollars (\$ **77,850.00**), payable with interest at the rate of **Ten and one-half** per centum (**10.50**) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in **Homewood, Illinois**

or at such other place as the holder may designate in writing, and delivered, the said principal and interest being payable in monthly installments of **Seven Hundred Twelve And 12/100**

Dollars (\$ **712.12**) of **January** 19 **89** and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **December** 20**18**

Now, Therefore, the said Mortgagor, for the better securing of the payment of said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warrant unto the Mortgagee its successors or assigns, the following described Real Estate situate, lying, and being in the county of **Cook** and the State of Illinois, to-wit:

Lot 25 in Windmill Estates, being a Subdivision of that part of Lot 1 in Dalenberg's Subdivision in the North part of the South West 1/4 and the West 1/2 of the South East 1/4 of Section 23, Township 36 North, Range 14 East of the Third Principal Meridian Lying West of a Line 271.52 feet West of the Parallel to the West Line of the East 1/2 of the East 1/2 of Section 23 aforesaid, in Cook County, Illinois.

BOX 260

88546058

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which require a One-Two Mortgage Insurance Premium payment (including sections 203(b) and (i)) in accordance with the regulations for those programs

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Witness the hand and seal of the Mortgagor, the day and year first written.

Henry G. Terry (Seal)
Henry G. Terry

Doris Terry (Seal)
Doris Terry

____ (Seal) _____ (Seal)

State of Illinois

88546058

County of Cook

I, The Undersigned, a notary public, in and for the county and State aforesaid. Do Hereby Certify That Henry G. Terry

and Doris Terry, his wife, personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 21st Nov November, A.D. 19 88

Janet Rupp
Notary Public
Comm. expires 6/28/89

Doc. No.

Filed for Record in the Recorder's Office of

County, Illinois, on the

day of

A.D. 19

at _____ o'clock _____ m., and duly recorded in Book _____ of _____ page _____

Tax I.D. No.: 29-23-409-009

Property Address: 16600 Kenwood Ave.
South Holland, IL 60473

This Instrument Prepared By:
American States Mortgage, Inc.
2028 Elm Road
Homewood, Illinois 60430

When Recorded Mail To:
WestAmerica Mortgage Company
Terrace Oaks II
17 West 635 Butterfield Road
Oakbrook Terrace, IL 60181

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FHA ASSUMPTION RIDER TO THE MORTGAGE/DEED OF TRUST

This Rider, dated this 21st day of November 19 88, amends the Mortgage/Deed of Trust of even date by and between

Henry G. Terry and Doris Terry, his wife

, hereafter referred to as Mortgagor/Grantor, and

American States Mortgage, Inc.

, hereafter referred to as Mortgagee or Holder of the Note, as follows:

The mortgagee or holder of the note shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by the mortgage/deed of trust to be immediately due and payable if all or part of the property is sold or otherwise transferred (other than by devise, descent or operation of law)

by the mortgagor/grantor, pursuant to a contract of sale executed not later than 12 months after the

date on which the mortgage/deed of trust is endorsed for insurance, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

IN WITNESS WHEREOF,

Henry G. Terry and Doris Terry, his wife

set their hands(s) and seal(s) the day and year first aforesaid.

Henry G. Terry (Signature) [Seal]

Doris Terry (Signature) [Seal]

[Seal]

[Seal]

Signed, sealed and delivered in the presence of

John T. Rapp (Signature)

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