

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 26th day of November, 19 88, by
and between Harris Bank Winnetka N.A.

-88-551876

the owner of the mortgage or trust deed hereinafter described, and
Lony F. Ruhmann and Karen R. Ruhmann, his wife

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
Harris Bank Winnetka N.A.

Above Space For Recorder's Use Only

dated November 25, 19 88, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded
June 1, 19 88, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in
of _____ at page _____ as document No. 88233180 conveying to Harris Bank
Winnetka N.A.

certain real estate in Cook County, Illinois described as follows:

The North 30 feet of the E. 25 feet of Lot 8 & the N. 60 feet of Lots 9 & 10 in
Sherlocks Subdivision of Block 40 in Winnetka, according to the map of the
Subdivision of said Block recorded April 24, 1871 as Document #93665 in Book 173 of
Maps, Page 29, in Cook County, Illinois

Commonly Known as: 466 Poplar Street, Winnetka, IL

P.T.N. 05-21-118-009

*THE LENDER'S PRIME INTEREST RATE AS IT EXISTS FROM TIME TO TIME PLUS .50%.
HOWEVER, UPON MATURITY, DEFAULT OR DEMAND THE PER ANNUM RATE OF INTEREST WILL
INCREASE TO PRIME PLUS 3.00%.

2. The amount remaining unpaid on the indebtedness is \$ 100,000.00

3. Said remaining indebtedness of \$ 100,000.00 shall be paid on or before
November 26, 1989

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until November 26
19 89 at the rate of P+50 percent per annum, and thereafter until maturity of said principal sum as hereby extended,
at the rate of P+50 cent per annum, and interest after maturity at the rate of P+50 cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at Harris Bank Winnetka N.A. 520 Green Bay Road
Winnetka, IL 60093

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

X Lony F. Ruhmann (SEAL)
Lony F. Ruhmann

X Karen R. Ruhmann (SEAL)
Karen R. Ruhmann

X Roy Gibson
Roy Gibson, Asst. Vice Pres.

X Ann T. Tyler (SEAL)
Ann T. Tyler, Asst. Vice Pres.

This instrument was prepared by Eric A. Berg, Harris Bank Winnetka N.A., Winnetka, IL
(NAME AND ADDRESS)

-88-551876

UNOFFICIAL COPY

STATE OF Illinois

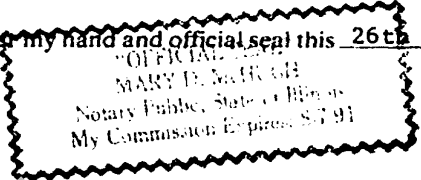
ss.

COUNTY OF Cook

I, undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Lony R. Ruhmann and Karen R. Ruhmann, his wife

personally known to me to be the same person^s whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 26th day of November 1988



Mary D. McNeil
Notary Public

STATE OF _____

ss.

COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

DEC-1-88 50997 80551076-A-1100 12.00

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

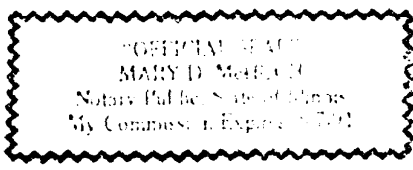
STATE OF Illinois

COUNTY OF Cook

I, THE UNDERSIGNED
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

ANN T. TYLER ASST. VICE, President of AMERIS Bank Winnetka P.A.
and ROY L. GIBSON ASST. V.P., ~~Secretary~~ of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ASST. V.P. and ASST. V.P., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said ASST. V.P. ~~Secretary~~ and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 26th day of November 1988

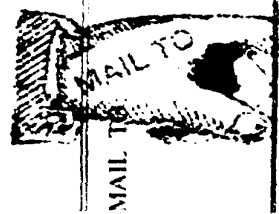


Mary D. McNeil
Notary Public

Box _____ -88-551876

EXTENSION AGREEMENT

WITH



GEORGE E. COLE
LEGAL FORMS

88551876
12/12