

Dated this 25th day of August A.D. 19 88 Loan No. 12513-9.0

THIS INDENTURE WITNESSETH: THAT THE UNDERSIGNED,

Fred Gallico and Stella A. Gallico, his wife
Of the Village of Orland Park County of Cook and State of Illinois

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto AMITY FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use of occupancy of any part of the following described premises:

Unit 5-D in Silverlake Condominium as delineated on the plat of survey of the following described parcel of real estate:

Parcel 5 in Silverlake Condominium, a planned unit development of part of the South East 1/4 of Section 10, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County Illinois which survey is attached as Exhibit "A" to the declaration of condominium recorded in the Office of the Recorder of Deeds of Cook County, Illinois as document 8842729 together with its undivided percentage interest in the common elements, in Cook County, Illinois.**

13.00

12.00

27-10-401-016-0000
27 10 401 013 (PIQ&OP)

Commonly Known As 8911 Silverdale, Unit 1 Tax No.

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder, unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes, insurance and assessment, which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at the prevailing rate per month for each room, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer, and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer, and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hand and seals, the day and year first above written.

X Fred Gallico (SEAL)

X Stella A. Gallico (SEAL)

State of Illinois }
County of Cook } ss.

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Fred Gallico and Stella A. Gallico, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 25th day of August, A.D. 19 88.

WILLIAM H. CACHERIS
Notary Public, State of Illinois
My Commission Expires 5/22/90

William H. Cacheris
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY
AMITY FEDERAL SAVINGS & LOAN ASSOCIATION
7151 West 159th Street
Tinley Park, Illinois 60477
429-0100

Notary Public, State of Illinois
My Commission Expires 5/22/90

Recorder's

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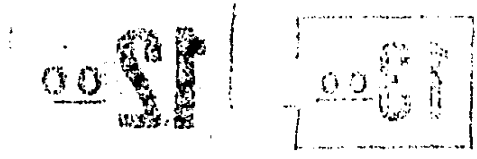
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Property of Cook County Clerk's Office

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COOK COUNTY ILLINOIS

COOK COUNTY ILLINOIS
FILED FOR RECORD

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UNOFFICIAL COPY

NOTARY PUBLIC
RICK J. DEL GROSSO
My Commission Expires 5/22/80

Recorder's Stamp

AMITY FEDERAL SAVINGS & LOAN ASSOCIATION
THIS INSTRUMENT WAS PREPARED BY
MAIL TO
Assignment of Rents
BOX 333-GG

Personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead, GIVEN under my hand and Notarial Seal, this 25th day of August, A.D. 19 88.

Fred Gallico and Stella A. Gallico, his wife,
County of Cook
State of Illinois



It being understood and agreed that the said Association shall have the power to use and apply said awards, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes, insurance and assessments which may in its judgment be deemed proper and advisable, hereby authorizing the Association to do and to bring or defend any suits in connection with said premises or any part thereof, according to its own discretion, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and about said premises that the undersigned might do hereby authorizing and confirming anything and everything that the said Association may do.

Commonly known as 8911 Silverdale, Unit 1
Tax No. 27 10 401 013 (PIQ&OP)

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12.00

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THIS INSTRUMENT WITNESSETH: THAT THE UNDERSIGNED,
Fred Gallico and Stella A. Gallico, his wife
Of the Village of Orland Park, County of Cook
and State of Illinois
in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto AMITY FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use of occupancy of any part of the following described premises:
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Dated this 25th day of August, A.D. 19 88
Loan No. 12513-9.0
ASSIGNMENT OF RENTS
88554469
THIS DOCUMENT IS BEING RECORDED TO CORRECT THE UNIT NUMBER
8 08 85 25 04 04 1688480111

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
CLERK OF THE COURT
COURT HOUSE
CHICAGO, ILLINOIS

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COOK COUNTY, ILLINOIS
CLERK OF THE COURT

888 OCT 19 AM 11:44

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DEPARTMENT OF PUBLIC

CHICAGO, ILLINOIS