

UNOFFICIAL COPY

STATUTORY MORTGAGE

TO

STANDARD FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO
4192 South Archer Avenue
Chicago, Illinois 60632-1890

Phone: 847-1140

88558549

The above space for Recorder's use only

Dated this 25TH day of NOVEMBER A.D. 1988 Loan No. 5110000234

THIS INDENTURE WITNESSETH: That the undersigned mortgagor(s)
ROBERT A. HOKANSON & EILEEN HOKANSON, HIS WIFE

mortgage(s) and warrant(s) to STANDARD FEDERAL SAVINGS AND LOAN ASSOCIATION OF
CHICAGO, successors or assigns, the following described real estate situation in the County of
COOK

in the state of ILLINOIS to wit:
Lot 4 in Christian Hills, a Subdivision of the East 20 acres of the Northwest 1/4
of the Northeast 1/4 of Section 22, Township 36 North, Range 12 East of the Third
Principal Meridian (excepting from the East 20 acres the North 63.0 feet thereof)
in Cook County, Illinois.

16001 SOUTH 90TH AVENUE, ORLAND HILLS, ILLINOIS 60477

to secure the payment of a Note, and the obligation therein contained, executed and delivered concurrently

herewith by the Mortgagor, to the Mortgagee, in the sum of
NINETEEN THOUSAND NINE HUNDRED SEVENTY FIVE AND 80/100----- Dollars (\$ 19,975.80),

and payable:
THREE HUNDRED THIRTY TWO AND 93/100----- Dollars (\$ 332.93), per month

commencing on the 25TH day of DECEMBER 1988 until the note is fully paid, ex-
cept that, if not sooner paid, the final payment shall be due and payable on the 25TH day of
NOVEMBER 1993 and hereby release and waive all rights under and by virtue of the HOME-
STEAD EXEMPTION LAWS of the State.

The holder of this Mortgage in any action to foreclose it shall be entitled (without notice and without re-
gard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the
said premises.

Upon the filing of any bill to foreclose this Mortgage in any court having jurisdiction thereof, all ex-
penses and disbursements paid or incurred on behalf of the complainant in connection with proceedings for
the foreclosure, including reasonable attorney's fees, shall be an additional lien upon said premises and in-
cluded in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indebtedness secured hereby and pay-
ment of Mortgagee's reasonable fee for preparing the release.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

Robert A. Hokanson (SEAL) Eileen Hokanson (SEAL)
ROBERT A. HOKANSON EILEEN HOKANSON
_____(SEAL) _____(SEAL)

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY
CERTIFY that

ROBERT A. HOKANSON & EILEEN HOKANSON, HIS WIFE

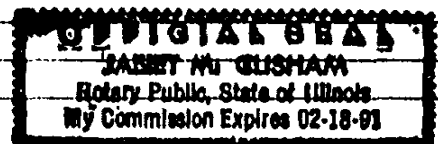
personally known to me to be the same person(s) whose names are subscribed to the foregoing Instrument, ap-
peared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instru-
ment as their free and voluntary act, for the uses and purposes therein set forth, including the release and
waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 25TH day of
NOVEMBER 1988

A.D. 1988

Jane M. Clisham
NOTARY PUBLIC

My commission expires 2-18-91

This instrument was prepared by: Donna A. Fancullacci
Mail to Box 166



PERM REI NO. 27-22-208-004

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COOK COUNTY RECORDER

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