THIS INSTRUMENT WAS PREPARED BY:

Joyce R. Benjamin One South Dearborn Street Chicago, IL 60603

LOAN#: 00-104569-9

## ASSIGNMENT OF RENTS

1181363,4

## CITICORP SAVINGS"

Corporate Office One South Dearborn Street Chicago, Illinois 60603 Telephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

of Chicago Cook and City County of of the State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated NOVEMBER 1, 1988 10F748-02 , in consideration of a loan in the amount of known as Trust No. ONE HUNDRED TWENTY LOUR THOUSAND AND 00/100-

dollars(\$ 124,000.00 )
evidenced by a promissory note and secreted by a mortgage, both instruments bearing even date herewith, and other good and valuable
consideration, does hereby sell, assign, 'ra isfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a
corporation organized and existing undo the laws of the United States, or to its successors and assigns, (hereinafter referred to as the
Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

THE NORTH 54 FEET OF THE SOUTH 1/9 FEET OF THE WEST 125 FEET OF BLOCK 3 IN The County Clark's Office RI SOUTH SHORE DIVISION OF NUMBER 5 IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

I.D. #20-24-404-009-0000

more commonly known as:

6747-49 S. Paxton Ave. Chicago, IL 60649

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

CITICORP SAVINGS FORM 3596 A. PAGE (

## **UNOFFICIAL COPY**

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Property of Cook County Clork's Office

It is understood and agreed that the Association may use and op it said withs, ashe and fortis lowered the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may be reafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise bereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

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Day of November 21st , A.D., 1988							ICAN NATION HICAGO	AL BANK	AND TRU	ST COMPANY	
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ATTEST By:	] u±£0				4	Ву:	BANZ	ghe			
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KAREN E. BURNS							0.				
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be the respectively of American	National	Bank	ICE PRESIDE Land Trust	Compa	ny of (	Chicago	iita M. Nitim	•		CRETARY Secretar	
in which name, as Trustee, signed and delivered the st aforesaid, for the uses and	the above iid instru	and fo ment	oregoing inst us their free	rument and vo	is exec untury	ited, appeared act and as th	e free and volunts	ry actofa	aid corporat	ion, as Trustee s	у н
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Box 165	ASSIGNMENT OF RENTS	LOAN#: 00-104569-9	AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO			Citicorp Savings of Illinois A Federal Savings and Loan Asso	Upon Property Located at:	6747-49 S. Paxton Ave. Chicago, IL 60649		Corporate Office One South Dearborn Street Chicago, Illinois 60603	
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