

CL0028

FORM NO. 1000
April, 1980

EXTENSION AGREEMENT
(ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 1st day of November 1988 by and between COMMERCIAL NATIONAL BANK OF BERWYN, A National Banking Corporation, the owner of the mortgage or trust deed hereinafter described, and Commercial National Bank of Berwyn as Trustee Under Trust No. 830274 dated 1/28/83, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

-88-568334

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of One million three hundred fifty thousand and no/100ths (\$1,350,000.00)

Above Space For Recorder's Use Only

dated March 23, 1987, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded 3/25/87 and re-recorded July 8, 1987 in the office of the Registrar of Titles, Recorder of Cook County, Illinois, re-recorded as 87158150 and re-recorded as 87376201, 88150609 April 12, 1988 at page as document No. 87158151 and re-recorded as 87376201, 88150609

& Assignment of Rents & Extension Agreement

certain real estate in Cook County, Illinois described as follows:

Parcel 1 - The West 24 feet of Lot 2 and Lots 3, 4, 5, 6, 7 and 8, (except West 9 feet of Lot 8) in Block One (1) in Walleck's Subdivision of the Northwest Quarter (1/4) (except the East Quarter (1/4) thereof) of the North West Quarter (1/4) of Section 20, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2 - Lots 11, 12 and 13 in Block One (1) in Walleck's Subdivision of the Northwest Quarter (1/4) (except the East Quarter (1/4) thereof) of the Northwest Quarter (1/4) of Section 20, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent R.E. Tax I.D. No. 16-20-100-002-0000 affects Parcel 1
16-20-100-019-0000 and 16-19-100-018-0000 affects Parcel 2

2. The amount remaining unpaid on the indebtedness is \$ 1,350,000.00

3. Said remaining indebtedness of \$ 1,350,000.00 shall be paid on or before 9/30/89.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until 9/30/89 at the rate of 2 1/2 percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 2 1/2 percent per annum, and interest after maturity at the rate of 2 percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency. At such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Commercial National Bank of Berwyn

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written

(SEAL)

COMMERCIAL NATIONAL BANK OF BERWYN
NOT PERSONALLY BUT AS TRUSTEE
UNDER TRUST NO. 830274 dated 1/28/83

BY: [Signature]
ATTORNEY AT LAW (SEAL)
Assistant/Secretary

This instrument was prepared by James L. Muchow, Exec. V.P., Commercial National Bank of Berwyn
3322 So. Oak Park Avenue, Berwyn, IL

-88-568334

UNOFFICIAL COPY

STATE OF Illinois)
COUNTY OF Cook) ss.

I, Norman M. Schild
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
Roger C. Forcash and Timothy T. Fullerton
personally known to me to be the same person or whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 1st day of November 1988.

Norman M. Schild
Notary Public



STATE OF _____)
COUNTY OF _____) ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal his _____ day of _____ 19_____.

DEC 08 5 27 3 8056734 A

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STATE OF _____)
COUNTY OF _____) ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
and _____, President of _____
Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____ respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19_____.

Notary Public

-88-50833A

Box _____

EXTENSION AGREEMENT

Commercial National Bank of Berwyn
A National Banking Corporation
WITH

Commercial National Bank of Berwyn
Not Personally but as Trustee
Under Trust No. 830274 dated 1/28/83

MAIL TO:

Commercial National Bank of Berwyn
3322 So. Oak Park Avenue
Berwyn, IL 60302

Stock Form 1090 - Sample Not for Distribution, etc.

8850833A

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