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TRUSTEE'S DEED

88570508

1988 DEC 12 PM 3:28

88570508

Form 2591

Joint Tenancy

The above space for recorders use only

THIS INDENTURE, made this 23rd day of September, 1988, between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a corporation duly organized and existing as a national banking association under the laws of the United States of America, and duly authorized to accept and execute trusts within the State of Illinois, not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said national banking association in pursuance of a certain Trust Agreement, dated the 28th day of January, 1988, and known as Trust Number 104572-08 party of the first part, and Robert E. Bormes and Patricia A. Bormes, parties of the second part.

WITNESSETH, that said party of the first part, in consideration of the sum of Ten and no/100 (\$10.00) Dollars, and other good and valuable considerations in hand paid, does hereby grant, sell and convey unto said parties of the second part, not in tenancy in common, but in joint tenancy, the following described real estate, situated in Cook County, Illinois, to-wit:

See Legal Description Attached Hereto and Make a Part Hereof

★ CITY OF CHICAGO ★
★ REAL ESTATE TRANSACTION TAX ★
★ DEPT. OF REVENUE DEC 12 '88 ★
★ RB.11195 ★ 998.00 ★

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★ DEPT. OF REVENUE DEC 12 '88 ★
★ RB.11195 ★ 998.00 ★

together with the tenements and appurtenances thereunto belonging TO HAVE AND TO HOLD the same unto said parties of the second part, forever, not in tenancy in common, but in joint tenancy.

★ CITY OF CHICAGO ★
★ REAL ESTATE TRANSACTION TAX ★
★ DEPT. OF REVENUE DEC 12 '88 ★
★ RB.11195 ★ 364.50 ★

12.00

This deed is executed by the party of the first part, as Trustee, as aforesaid, pursuant to and in the exercise of the power and authority granted to and vested in it by the terms of said Deed or Deeds in Trust and the provisions of said Trust Agreement above recited, and of every other power and authority thereunto enabling. This deed is made subject to the liens of all first deeds and/or mortgages upon said real estate, if any, recorded or registered in said county.

IN WITNESS WHEREOF, said party of the first part has caused its corporate seal to be hereunto affixed, and has caused its name to be signed to these presents by one of its Vice Presidents or its Assistant Vice Presidents and attested by its Assistant Secretary, the day and year first above written.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO as Trustee, as aforesaid, and not personally.



By: _____ VICE PRESIDENT
Attest: _____ ASSISTANT SECRETARY

STATE OF ILLINOIS } SS.
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Banking Association, Grantor personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said National Banking Association for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said National Banking Association caused the corporate seal of said National Banking Association to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said National Banking Association for the uses and purposes therein set forth.

This instrument prepared by:
American National Bank and Trust Company
33 NORTH LA SALLE STREET,
CHICAGO 60690

Given under my hand and Notary Seal.

Date: OCT 12 1988
Notary Public

DELIVERY INSTRUCTIONS

NAME: Richard D. Darby Jr.
STREET: 111 West Washington St. Suite 1521
CITY: Chicago, IL 60602

FOR INFORMATION ONLY
INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY
Unit _____
505 North Lake Shore Drive
Chicago, Illinois 60611

OR
BOX 333 - CC
RECORDER'S OFFICE BOX NUMBER

STATE OF ILLINOIS
REAL ESTATE TRANSACTION TAX
DEPT. OF REVENUE
157.50

COOK COUNTY
REAL ESTATE TRANSACTION TAX
157.50

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LEGAL DESCRIPTION

Parcel 1:

Unit 6010, in Lake Point Tower Condominium, as delineated on a survey of the following described real estate:

A part of Lot 7 in Chicago Dock and Canal Company's Peshtigo Dock Addition in Section 10, Township 39 North, Range 14 East of the Third Principal Meridan, which survey is attached as Exhibit A to the Declaration of Condominium recorded as Document No. 88309162, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Parcel 2.

Easements for the benefit of Parcel 1 for the purposes of Structural Support, ingress and egress, and utility services as set forth in the Declaration of Covenants, Conditions, Restrictions and Easements made by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated January 7, 1988 and known as Trust Number 1043-99-09, dated July 13, 1988 and recorded July 14, 1988 as Document 88309160.

Grantor also hereby grants to the grantee, its successors and assigns, as rights and easements appurtenant to the above-described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium, aforesaid, and grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein.

This Deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

~~The Tenant, if any, of the unit, either waived or failed to exercise his option to purchase the unit or had no option to purchase the unit or the grantee herein is the tenant.~~

SUBJECT TO: The right and option of Lake Point Tower Limited Partnership, to repurchase the real estate conveyed herein on the terms and conditions set forth in that certain Purchase Agreement dated April 5, 1988 between Lake Point Tower Limited Partnership, and Robert E. Bormes and Patricia A. Bormes, which right is subordinate to the rights of the holder of any mortgage or trust deed placed upon the above-described Unit.

PIN: 17-10-214-005

505 North Lake Shore Drive
Chicago, Illinois 60611

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