

# UNOFFICIAL COPY

AGREEMENT

88-572341

This Agreement is made this 30th day of November, 1988, between Dann L. Johnson, Melissa Angel Johnson, Erling H. Johnson, and LaVonne H. Johnson, hereinafter called "Sellers", and David B. Robinson and Donna C. Robinson, hereinafter called "Buyers".

Whereas the Sellers accepted a Contract to Purchase Real Estate by the Buyers for the property commonly known as 202 N. Cedar, Streamwood, Illinois and legally described as follow:

Lot 16 in Block 11 in Streamwood Unit Number 4, being a subdivision in the West 1/2 of Section 23, Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

and Whereas the Sellers presently have a mortgage on said premises which secures a note to Residential Financial Corporation, hereinafter referred to as "Mortgagee"; and

Whereas the parties have agreed that in lieu of executing Articles of Agreement for Warranty Deed, the Sellers shall convey title to the Buyers and the Buyers shall assume all obligations due under said note and mortgage.

It is therefore agreed that:

1. The Sellers hereby assign all of their rights, title and interest in said premises and the balance of their escrow account with the Mortgagee to the Buyers;

2. The Buyers hereby assume and covenant to perform all of the obligations of the Sellers under said note and mortgage, and guarantee to hold the Sellers harmless from any claim or demand made thereunder, including the acceleration, for any reason whatsoever, of the balance of the indebtedness evidenced by the note and any attorneys' fees or costs of suit or collection.

3. Upon final payment of said Mortgage, Sellers shall be entitled to any refund of the FHA Mortgage Insurance premium which they have paid, and Buyers shall cooperate in the execution of any documents necessary for Sellers to obtain said refund.

IN WITNESS WHEREOF, the parties have signed this instrument.

BUYERS:

*David B. Robinson*  
*Donna C. Robinson*

SELLERS:

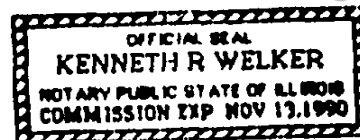
*Dann L. Johnson*

DEPT. OF RECORDING \$12.25  
142932 FRM-7716 12/12/88 15:12:00  
43983 + 88-572341  
COOK COUNTY RECORDER

PIN 06-23-308-014

SUBSCRIBED and SWORN to before me  
this 30<sup>th</sup> day of November, 1988.

*Kenneth R. Welker*  
Notary Public



This document prepared by: Kenneth R. Welker, 4880 Euclid Avenue, Palatine, Illinois.



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12 Mail

RE: ATTORNEY SERVICES # 5811

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