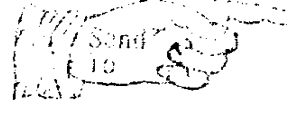


12/18/88

INLAND MORTGAGE CORPORATION
2901 BUTTERFIELD ROAD
OAK BROOK, ILLINOIS 60521
PREPARER: ERIC J. WEBB



THIS INSTRUMENT WAS PREPARED BY:

NOTARY PUBLIC, ILLINOIS
NOTARY PUBLIC

GIVEN under my hand and Notarial Seal, this 12th day of December, A.D. 19 88

as their free and voluntary act, for the uses and purposes therein set forth.

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument

personally known to me to be the same person s whose names are subscribed to the foregoing instrument.

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Timothy T. Johnston and Janet A.

STATE OF ILLINOIS
COUNTY OF DuPage

88574279

TIMOTHY T. JOHNSTON (SEAL)
JANET A. JOHNSTON (SEAL)
day of DECEMBER, A.D. 19 88

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 12TH

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under-

signed to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and

the payment of any present or future indebtedness (or liability of the undersigned to the Mortgagee, due or to become due, or that

It is understood and agreed that the Mortgagee shall have the power to use and apply said avals, issues and profits toward

the payment of any present or future indebtedness (or liability of the undersigned to the Mortgagee, due or to become due, or that

taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents

and the expense for such attorneys, agents and servants as may reasonably be necessary.

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KNOW ALL MEN BY THESE PRESENTS, that TIMOTHY T. JOHNSTON AND JANET A. JOHNSTON, HIS WIFE

Loan No. 8691

Assignment of Rents (Individual Form)

hereinafter referred to as the Mortgagee, the following described real estate:

INLAND MORTGAGE CORPORATION

Dollars (\$ 92,480.00), executed a mortgage of even date herewith, mortgaging to

in order to secure an indebtedness of NINETY-TWO THOUSAND FOUR HUNDRED EIGHTY- AND 0/100

of the VILLAGE of STREAMWOOD, County of COOK, and State of ILLINOIS

SEE LEGAL DESCRIPTION ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE AS THOUGH FULLY

STIPULATED AT LENGTH HEREIN.

PERM. TAX #06-27-101-001.

COMMON ADDRESS: 1004 OAK RIDGE DRIVE, STREAMWOOD, IL 60107

DEPT-01 \$12.25

622145988

FILED IN INLAND MORTGAGE # 02-06207 3095

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 18 IN BLOCK 3 IN OAK RIDGE TRAIL UNIT TWO, BEING A SUBDIVISION OF PARTS OF THE SOUTHWEST 1/4 OF SECTION 22, AND THE NORTHWEST 1/4 OF SECTION 27, BOTH IN TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 19, 1988 AS DOCUMENT 88317460, (EXCEPT THAT PART THEREOF, DESCRIBED AS FOLLOWS: BEGINNING AT THE MOST SOUTHERLY CORNER OF SAID LOT 18; THENCE NORTHWESTERLY ALONG THE SOUTHWESTERLY LINE OF SAID LOT 18, A DISTANCE OF 125 FEET TO THE MOST WESTERLY CORNER OF SAID LOT 18; THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 18, SAID LINE FORMING A DEFLECTION ANGLE TO THE RIGHT OF 90 DEGREES 37 MINUTES 05 SECONDS WITH THE EXTENSION OF THE LAST DESCRIBED LINE, A DISTANCE OF 52.95 FEET; THENCE SOUTHEASTERLY ALONG A LINE WHICH FORMS A DEFLECTION ANGLE TO THE RIGHT OF 90 DEGREES 17 MINUTES 41 SECONDS WITH THE EXTENSION OF THE LAST DESCRIBED LINE, A DISTANCE OF 123.57 FEET TO A POINT ON THE SOUTHEASTERLY LINE OF SAID LOT 18; THENCE SOUTHWESTERLY ALONG SAID SOUTHEASTERLY LOT LINE SAID LINE BEING AN ARC OF A CIRCLE CONVEX TO THE NORTHWEST, HAVING A RADIUS OF 376 FEET, AN ARC-DISTANCE OF 42.28 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.
PERM. TAX #06-27-101-001.

COMMON ADDRESS: 1004 OAK RIDGE DRIVE, STREAMWOOD, IL 60107

88574279