

QUIT CLAIM

UNOFFICIAL COPY

88576730

1988 DEC 14 PM 2:24

88576730

THE ABOVE SPACE FOR REFINANCERS USE ONLY

7153 946 D3 D3

THIS INDENTURE WITNESSETH That the Grantor MILDRED GEORGE, a widow

of the County of Cook and State of Illinois and in consideration of TEN and NO/100 quit claims and valuable considerations in hand paid to the PIONEER BANK & TRUST COMPANY, a corporation of Illinois, as Trustee under the terms of a trust agreement dated the 4th day of November 1988 known as Trust Number 25078 the following described real estate in the County of Cook and State of Illinois to wit

Lot 36 in Block 24 of Sheffield's addition to Chicago in Section 31, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

1614 W Wabansia

14-31-413-030

12RD

This instrument was prepared by: Robert A. Weisman, Ltd., 33 N. LaSalle St., Suite 3400, Chicago, Ill 60602, (312) 263-2277

Grantee's Address: 400 West North Avenue, Chicago, Illinois 60610

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell in any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, to lease or otherwise dispose of said premises, or any part thereof, to lease said premises, or any part thereof, from time to time, in person or by agent, for a term not exceeding the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time, not exceeding in the case of a single lease the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change, modify, lease and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and to renew, to lease and to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rents, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or interests of any kind, to release, convey or assign any right, title or interest in or abut or easement appurtenant to said premises or any part thereof, and to do all things with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or any part thereof shall be required, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obligated to see that the same, if they must have been applied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or empowered to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said premises shall be conclusive evidence in favor of every person relying upon or claiming under any of its contents, and no other instrument, deed or other instrument shall be executed in favor of or binding upon all beneficiaries thereunder, and if said trustee was duly authorized to execute any such deed, lease, mortgage, trust deed, lease, mortgage or other instrument and that if the conveyance is made to a successor or successor of trustee, that such successor or successor in trust have been properly appointed and are fully vested with all the title, estate, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them, as to the said premises shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or in any other record, the words "in trust", or "upon condition", or "with limitation", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale or execution or otherwise.

In Witness Whereof, the grantor MILDRED GEORGE, her personal representative, has hereunto set her hand and seal this 22nd day of November 1988.

State of ILLINOIS ss. ROBERT A. WEISMAN, Notary Public in and for said County, in and for said County, do hereby certify that MILDRED GEORGE, a widow

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this 22nd day of November 1988, in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 22nd day of November 1988. Robert A. Weisman, Notary Public

Pioneer Bank & Trust Company Box 22

For information only insert street address of above described property.

STATE OF ILLINOIS REAL ESTATE TRANSFER TAX 0.750 Cook County REAL ESTATE TRANSACTION TAX 0.750 CITY OF CHICAGO REAL ESTATE TRANSACTION TAX 1.125