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ASSIGNMENT OF RODE AND AND THE LAND TO GELOR ENCLUSER REAL PROPERTY

In consideration and as security for a loan made or purchased by GLADSTONE-NORWOOD TRUST & SAVINGS BANK, Chicago, Illinois, (hereinafter called "Bank"), which loan was made for the purchase or improvement of real property described below and is evidenced by a promissory note in favor of Gladstone-Norwood Trust & Savings Bank November 26, 1988, in the amount of One hundred fifty thousand and 0/100ths Dollars (\$150,000.00), the undersigned Borrowers,_ Ronald Raffanti and Joyce Raffanti, his wife, joint tenants and each of them (hereinafter sometimes called "Borrower"), hereby covenant and agree with Bank as follows: The real property referred to herein is described as follows: Lot 32 in Block 2 in John J. Rutherford's Fifth Addition to Mont Clare Subdivision of the East % of the West & of the Southwest Fractional & of fractional Section 24, Township 40 North Range 12 East of the Third Principal Meridian, Cook County, Ill. (2-24-302-039 PROPERTY ADDRESS: Chicago, Il. 60634 Borrower hereby assigns to Bank all monies due or to become due to Borrower as rental or otherwise for or on account of such real property, reserving unto Borrower the right to collect and retain any such monies prior to Borrower's default under the terms of the loan described above; 3. Borrower will not create or permit lien or any encumbrance (other than those presently existing) to exist on said real property and will not transfer, sell, assign or in any manner dispose of said real property or any interest therein without the prior written consent of Bank; Bank is hereby authorized and peracted to cause this instrument to be recorded at such time and in such places as Bank at its option may elect. 5. This agreement is expressly intended for the benefit and protection of Bank and all subsequent holders of the note described above. Borrower warrants and represents that Borrower owns the above described real property. 6. This agreement shall remain in full force and reflect until the loan described shall have been paid in full or until twenty-one (2) years following the death of the last survivor of the undersigned, whichever first occurs. DATED: November 26, 1988 STATE OF ILLINOIS) COUNTY OF COOK On this 26th day of November, 1988, before me, the undersigned, a Notary Public in and for said State, personally appeared Ronald Raffanti & Joyce

Roffanti, his wife, joint tenants , known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that hey executed same. OFFICIAL SEAL WITNESS my hand and official seal, NINA D. GASPICH NOTARY PUBLIC NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 8/29/92 RETURN TO: DOCUMENT PREPARED BY: Nina Gaspich 5200 N. Central Chicago, IL. 60630

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RECORDER'S BOX

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