

UNOFFICIAL COPY

Loan No. 01-45311-05

Assignment of Rents (Individual, Corporation, and Corporate Land Trustee)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, HORTANCIA G. PUTHUMANA and GEORGE C. PUTHUMANA, HUSBAND AND WIFE of the VILLAGE of GLENVIEW, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of ONE HUNDRED SEVENTY-TWO THOUSAND FIVE HUNDRED Dollars (\$ 172500.00 AND NO/100), executed a mortgage of even date herewith, mortgaging to

CRAGIN FEDERAL BANK FOR SAVINGS

hereinafter referred to as the Mortgagee, the following described real estate:

PARCEL 1:

THAT PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT, 1020.86 FEET NORTH, AND 789.48 FEET WEST OF THE SOUTHEAST CORNER OF SAID NORTHWEST QUARTER OF THE NORTHEAST QUARTER, AS MEASURED ALONG THE EAST LINE (HEREOF, AND ALONG A LINE AT RIGHT ANGLES THERETO, (SAID EAST LINE HAVING AN ASSUMED BEARING OF DUE NORTH FOR THIS LEGAL DESCRIPTION); THENCE SOUTH 67 DEGREES 48 MINUTES 22 SECONDS WEST, 50.71 FEET; THENCE NORTH 22 DEGREES 11 MINUTES 38 SECONDS WEST, 58.67 FEET; TO A POINT 1056.03 FEET NORTH, AND 858.61 FEET, WEST OF THE SOUTHEAST CORNER OF SAID NORTHWEST QUARTER OF THE NORTHEAST QUARTER, AS MEASURED ALONG THE EAST LINE THEREOF, AND ALONG A LINE AT RIGHT ANGLES THERETO; THENCE NORTH 26 DEGREES 32 MINUTES 00 SECONDS EAST, 9.9 FEET; THENCE NORTH 67 DEGREES 48 MINUTES 54 SECONDS EAST, 23.47 FEET; THENCE NORTH 34 DEGREES 05 MINUTES 41 SECONDS EAST, 11.70 FEET; THENCE NORTH 67 DEGREES 48 MINUTES 22 SECONDS EAST, 10.0 FEET; THENCE SOUTH 22 DEGREES 11 MINUTES 38 SECONDS EAST, 71.75 FEET, TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID REAL ESTATE AS SET FORTH IN A CERTAIN DECLARATION OF PROTECTIVE COVENANTS DATED AUGUST 18, 1977 AND RECORDED SEPTEMBER 23, 1977 AS DOCUMENT 24119679, ALL IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO. 02-01-206-034
PERMANENT INDEX NO. 02-01-210-055

ALSO KNOWN AS 23410 W NICHOLS RD

day of DECEMBER, A.D., 19 88

Hortancia G. Puthumana (SEAL)
HORTANCIA G. PUTHUMANA (SEAL)

George C. Puthumana (SEAL)
GEORGE C. PUTHUMANA (SEAL)

STATE OF ILLINOIS
COUNTY OF Cook } ss.

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT HORTANCIA G. PUTHUMANA and GEORGE C. PUTHUMANA, HUSBAND AND WIFE personally known to me to be the same person as whose name they subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 1ST day of DECEMBER, A.D. 19 88.

" OFFICIAL SEAL "
LOUIS J. RICHTER
MY COMMISSION EXPIRES 4/11/92

Notary Public

88221

REL ATTORNEY SERVICES # 5551

INDIVIDUALS

02-518966

02-518966

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its

President and its corporate seal to be hereunto affixed and attested by its

Secretary this _____ day of _____, A. D., 19 _____.

ATTEST

By _____

President

Secretary

STATE OF _____ }
COUNTY OF _____ } SS.

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

_____ President of _____

and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ President, and _____ Secretary, respectively, appeared before me

this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;

and the said _____ Secretary then and there acknowledged that _____ as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19 _____.

Notary Public

MY COMMISSION EXPIRES _____

CORPORATIONS AND TRUSTEES

-88-578963

DEPT-01 RECORDING \$13.25
T#2222 TRAN 8134 12/15/99 13:53:00
44866 * B * -88-578966
COOK COUNTY RECORDER

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
OF CRAGIN FEDERAL BANK FOR SAVINGS
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

RECORDY RETURN TO:

NUDO, POTRACKI & ASSOCIATES, P. C.
ATTORNEYS AT LAW
SUITE 211
1880 N. NORTHWEST HIGHWAY
P.O. BOX 238
PARK RIDGE, ILLINOIS 60068-0238



12/25/99

88-578963

88-578963

UNOFFICIAL COPY

NOTARY PUBLIC
LOUIS J. RICHTER
"OFFICIAL SEAL"
MY COMMISSION EXPIRES 1/1/79

GIVEN under my hand and Notarial Seal, this 1ST day of DECEMBER, A.D. 19 88.

STANDARD -

RE ATTORNEY SERVICES #

5851

88921

005975-00

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument personally known to me to be the same person as whose name is subscribed to the foregoing instrument.

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT HORTANCIA G. PUTNUMANA and GEORGE C. PUTNUMANA, HUSBAND AND WIFE, subscribed to the foregoing instrument.

STATE OF ILLINOIS }
COUNTY OF Cook } ss.
Hortancia G. Putnumana
George C. Putnumana
A.D. 19 88
DECEMBER

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 1ST day of DECEMBER, A.D. 19 88.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.
It is understood and agreed that the Mortgagee will not exercise its rights under this assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.
It is understood and agreed that the Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.
It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each foot, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker or for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:
NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee and/or the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements now existing upon the property heretofore described.

COMMONLY KNOWN AS: 2340 W. N. CHOLS, ARLINGTON HEIGHTS, ILLINOIS 60004

Notary Public's Office

UNOFFICIAL COPY

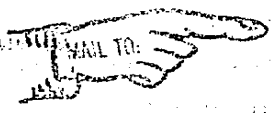
Handwritten signature/initials

PARK RIDGE, ILLINOIS 60068-0333
R.O. BOX 538
1550 N. NORTHWEST HIGHWAY
SUITE 311

NUDO, POTERAOBI & ASSOCIATES, P.C.
ATTORNEYS AT LAW

Record by Letter To:

5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639
OF
CRADIN FEDERAL BANK FOR SAVINGS
RICHARD J. JAHNS
THIS INSTRUMENT WAS PREPARED BY



88-578966

88-578966

DEPT-01 RECORDING
12/22/88 TRAN 8134 12/15/88 13:33:00
\$4966 * B * 88-578966
COOK COUNTY RECORDER

\$13.25

SECRET DATA SNOOTER

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its President and its corporate seal to be hereunto affixed and attested by its Secretary this _____ day of _____, A. D., 19____.

ATTEST

By _____ Secretary

_____ President

STATE OF _____ COUNTY OF _____ } SS.

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

President of _____

and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President, and _____ Secretary, respectively, appeared before me this day, in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that _____ as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19____.

Notary Public

MY COMMISSION EXPIRES _____

PARCEL 2:

EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID REAL ESTATE AS SET FORTH IN A CERTAIN DECLARATION OF PROTECTIVE COVENANTS DATED AUGUST 18, 1977 AND RECORDED SEPTEMBER 23, 1977 AS DOCUMENT 24119679, ALL IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO. 02-01-200-034
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ALSO KNOWN AS 2340 W NICHOLS RD

8966