

THIS INDENTURE, made October 26th 1988, between Basilio Morales and Janet Morales

1362 N. Hamlin Chicago, Ill. 60651
(NO. AND STREET) (CITY) (STATE)

herein referred to as "Mortgagors," and Second City Construction

3006 W. Diversey Chicago, Ill. 60647
(NO. AND STREET) (CITY) (STATE)

herein referred to as "Mortgagee," witnesseth:

THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee upon the Retail Installment Contract dated Oct 26th 1988, in the Amount Financed of Four Thousand Eight Hundred Ten and 80/100ths DOLLARS

(\$ 4810.80) payable to the order of and delivered to the Mortgagee, in and by which contract the Mortgagors promise to pay the said Amount Financed together with a Finance Charge on the principal balance of the Amount Financed from time to time unpaid in 23 installments of \$ 200.45 each beginning

1988 and a final installment of \$ 200.45 1989 together with interest after maturity at the Annual Percentage Rate stated in the contract, and all of said indebtedness is made payable at such place as the holders of the contract may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of the holder at Second City Construction

NOW, THEREFORE, the Mortgagors to secure the payment of the said sum in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, do by these presents CONVEY AND WARRANT unto the Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lot 49 in Block 9 in Hosner and Mackey's Subdivision of Blocks 1 to 6 and 12 to 16 both inclusive in the Subdivision of the West 1/2 of the Northwest 1/4 of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P. J. N. # 16-02-118-018

Commonly Known As : 1362 N. Hamlin Chicago, Illinois 60651

which, with the property hereinafter described, is referred to herein as the "premises." TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without restricting the foregoing, screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate. TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

The name of a record owner is Basilio Morales and Janet Morales. This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns. Witness the hand and seal of Mortgagors the day and year first above written.

PLEASE PRINT OR TYPE NAME(S) BELOW SIGNATURE(S)

Janet Morales (Seal) Janet Morales (Seal)

Basilio Morales (Seal) Basilio Morales (Seal)

88-585468



I, the undersigned, a Notary Public in and for said County of Cook, Illinois, do hereby certify that Basilio Morales and Janet Morales whose name S. A. R. C. subscribed to the foregoing instrument, known to me to be the same persons, and acknowledged that I, Gary R. Fin signed, sealed and delivered the said instrument as My Commission Expires 5/13/89 free and voluntary act, for the uses and purposes therein set forth including the release and waiver of the right of homestead.

Given under my hand and official seal, this 26th day of October 1988. Commission expires 5-13 1989. Gary R. Fin Notary Public.

127 Mail

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DEPT-01 RECORDING \$12.25
TRAN 8576 12/20/88 10:59:00
#588 # B * - 88 - 585468
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

