

ASSIGNMENT OF TERMS
(ILLINOIS)

UNOFFICIAL COPY

88585968

COOK COUNTY CLERK OF COURTS
100 N. LAUREL STREET, CHICAGO, ILLINOIS 60602

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Jong Hoon Lee and Hyo Joong Lee, his wife
and Chan Woo Lee

Village of Lincolnwood County of Cook
and State of Illinois

in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, The Commercial Bank of Korea, Ltd., Chicago Branch of the City of Chicago County of Cook and State of Illinois, his executors,

DEPT-01 \$12.25
T#3333 TRAN 9693 12/20/88 13:22:00
#4003 & C *-88-585968
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE LESSEE TERM MONTHLY RENT

ANY LEASE(S) NOW EXISTING OR IN THE FUTURE ENTERED INTO.

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such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 11 and 12 in block 9 in Cairnduff's addition to Edgewater in the East half of the Southwest Quarter of Section 5, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. #: 14-05-328-014-0000

Property Address: 5642 Broadway Ave., Chicago, IL 60660



and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hands and seals this 15th day of December 19 88

Jong Hoon Lee (SEAL)

Hyo Joong Lee (SEAL)

STATE OF Illinois }
Cook } ss. Chan Woo Lee
County of } the undersigned

I, a notary public in and for said County, in the State aforesaid, Do Hereby Certify that Jong Hoon Lee and Hyo Joong Lee, his wife and Chan Woo Lee personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 15th day of December 1988
JAY H. KIM
Notary Public, State of Illinois
My Commission Expires Mar. 7, 1990

Jay H. Kim (Signature)

Jay H. Kim, 5715 N. Lincoln Ave. #200, Chicago, IL 60659 (NAME AND ADDRESS)

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Property of Cook County Clerk's Office

Mail To: The Commercial Bank of Korea
Chicago Branch
230 W. Monroe St. S1400
Chicago, IL 60606