

# UNOFFICIAL COPY

THIS INDENTURE WITNESSETH, that the Grantors, MICHAEL J. SCHERGEN and CATHERINE SCHERGEN, his wife, of the County of Cook and State of Illinois for and in consideration of TEN (\$10.00) Dollars, and other good and valuable considerations in hand paid, Convey and Warrant unto the MARQUETTE NATIONAL BANK, a National Banking Association of 6316 S. Western Ave., Chicago, Illinois, as Trustee under the provisions of a trust agreement dated the 1st day of December, 1988 known as Trust Number 12051, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 40 (except the West 11 feet) and all of Lot 41 in Block 5 in John F. Eberhart's Subdivision of the Northeast 1/4 of Section 23, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT TAX NO.: 19-23-208-034

Subject to: general taxes for the year 1988 and thereafter; building lines, laws and ordinances; existing leases and tenancies; roads and highways; covenants, conditions and restrictions of record, if any.

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trust and for the uses and purposes herein and in said trust agreement set forth. Full power and authority is hereby given to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision of part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises in any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future, and upon any terms and for any period, or periods of time, not exceeding in each case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the term and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful to any person owning the same to deal with the same, whether similar or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any, such as money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and even deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under, or such conveyance, lease or other instrument, that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereto and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such executed deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authority, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared free of personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the intention of the above lands is now or hereafter registered, the Registrar of Titles is directed not to register or note on the certificate of title or duplicate thereof, or megalia, the words "in trust," or "upon condition," or words of similar import, in accordance with the statute in such case made and provided.

1. The undersigned grantor, S, hereby expressly waives, releases and releases, any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

2. In witness whereof, the grantor, S, abovesigned has He hereto set their hand S and seal S,

the 9th day of December, 1988.

Michael Scherger (Seal) (Seal)

Catherine Scherger (Seal) (Seal)

Prepared By: ALAN J. BERNICK, Attorney-at-Law, 5500 South Sawyer Avenue, Chicago, Illinois 60629,

State of Illinois, County of Cook ) ss  
MICHAEL J. SCHERGEN and CATHERINE SCHERGEN, his wife, personally known to me to be the same person whose name S are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth, including the release and the waiver of the right of homestead.

Given under my hand and notarial seal this 9th day of December, 1988.

Notary Public

FOR INFORMATION ONLY  
INSERT STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE

FOR RECORDERS USE ONLY

3512 West 54th Place  
Chicago, Illinois 60629

DELIVERY INSTRUCTIONS

MARQUETTE NATIONAL BANK  
6316 South Western Avenue  
CHICAGO, ILLINOIS 60636

OR  
BOX 300

This space reserved for taxes and revenue stamps

35120



# UNOFFICIAL COPY

DEPT-01 \$12.00  
T#1444 TRAN 4311 12/29/88 11:48:00  
#6387 # D \*-88-585120  
COOK COUNTY RECORDER

88585120

Property of Cook County Clerk's Office

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