

ASSIGNMENT OF RENTS
(ILLINOIS)

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

-88-586124

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,
KAE GONG YI and SUN HWA YI, his wife,

_____ of the _____
City of Chicago, _____ County of
Cook and State of Illinois, in con-
sideration of One Dollar (\$1) and other valuable consideration in hand
paid, the receipt of which is hereby acknowledged, does hereby sell,
assign, transfer and set over unto the Assignee, _____
KOREA EXCHANGE BANK, 33 N. Dearborn Street,
of the _____ City of Chicago _____ County of
Cook and State of Illinois, his executors,

DEPT-01 \$12.25
T#1111 TRAN 7551 12/29/88 14:12:00
#2440 # A * -88-586124
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases
such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Block "B" of Sophie Rach's Subdivision in Block 25 (except the East 5 acres)
of Jackson's Subdivision of the South East quarter in Section 11 and the
South West quarter in Section 12, Township 40 North, Range 13, East of the
Third Principal Meridian, in Cook County, Illinois.

Commonly known as 3554-58 W. Lawrence/4807-13 N. Central Park, Chicago, Ill. 60625

Permanent Real Estate Index Number 13-11-424-020

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails,
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any
indebtedness or liability of the Assignor to the Assignee, due or to become due or that may hereafter be contracted, and also to
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said
attorney may do by virtue hereof.

GIVEN under the _____ hand s _____ and seals _____ this 20th day of December, 1988

Kae Gong Yi (SEAL)
Kae Gong Yi

Sun Hwa Yi (SEAL)
Sun Hwa Yi

STATE OF Illinois }
County of Cook } ss.

I the undersigned
a notary public in and for said County, in the State aforesaid, Do Hereby
KAE GONG YI and SUN HWA YI, his wife,

Certify that _____
personally known to me to be the same person s _____ whose names are _____ subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that _____ they signed, sealed and delivered the said instrument as their
free and voluntary act, for the uses and purposes therein set forth.

" OFFICIAL SEAL "
Given under my hand and official seal this _____ day of _____ December, 1988.
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/3/92

[Signature]
Notary Public

This instrument was prepared by K.Y. Shim, Attorney, 77 W. Washington St., Chicago, Ill. 60602
(NAME AND ADDRESS)

MAIL TO: KOREA EXCHANGE BANK
33 N. Dearborn Street
Chicago, Illinois 60602



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