



# UNOFFICIAL COPY TRUST DEED

88588010

CTTC 1

THIS INDENTURE, made July 6, 1988 between KYONG R. CHUNG and DONG YON CHUNG, his wife,

herein referred to as "Mortgagors", and **mayfair bank**, an Illinois Banking Corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the principal Promissory Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the Principal Sum of

EIGHTY THOUSAND and No/100ths (\$80,000.00) ----- DOLLARS, evidenced by one certain Principal Promissory Note of the Mortgagors of even date herewith, made payable to THE ORDER OF MAYFAIR BANK, an Illinois Banking Corporation, and delivered in and by which said Principal Note the Mortgagors promise to pay the said principal sum ON DEMAND with interest on the principal balance from time to time unpaid until maturity at the rate of prime rate plus two per centum per annum, payable each month; all of said principal and interest bearing interest after maturity at the rate of prime rate plus seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may from time to time, in writing appoint and in absence of such appointment, then at the office of MAYFAIR BANK, 400 West Devon Avenue, Chicago, Illinois 60646.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago, COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

(SEE THE ATTACHED RIDER FOR THE LEGAL DESCRIPTIONS.)

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It is hereby agreed that should the Mortgagor sell, convey, transfer, dispose of or further encumber said property or any part hereof, the Mortgagee shall have the right, at his option, to declare all sums secured hereby forthwith due and payable. Consent to one such transaction shall not be deemed to be a waiver of the right to require such consent to future or successive transaction.

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof (or so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hands and seals of Mortgagors the day and year first above written.

\_\_\_\_\_  
[ SEAL ]

*Kyong R. Chung* [ SEAL ]  
Kyong R. Chung

\_\_\_\_\_  
[ SEAL ]

*Dong Yon Chung* [ SEAL ]  
Dong Yon Chung

STATE OF ILLINOIS,

COUNTY OF COOK

} SS. I, \_\_\_\_\_, the undersigned, a Notary Public in and for the residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT KYONG R. CHUNG and DONG YON CHUNG, his wife,

who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein

" OFFICIAL SEAL  
KIE-YOUNG Gettman  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 3/3/92

Given under my hand and Notarial Seal this 19th day of December, 1988.

*[Signature]*  
Notary Public

Notarial Seal

UNOFFICIAL COPY

4001 W. Devon Avenue  
Chicago, Illinois 60646

KIE-YOUNG SHIM  
ATTORNEY AT LAW  
CHICAGO, ILL. 60602

THIS INSTRUMENT WAS PREPARED BY:

MAIL TO: X

IMPORTANT! FOR THE PROTECTION OF BOTH THE BORROWER AND COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

Identification No. \_\_\_\_\_  
Trustee \_\_\_\_\_  
Assistant Secretary \_\_\_\_\_  
Assistant Vice President \_\_\_\_\_

renewals or extensions of any of the foregoing. secondary, fixed or contingent, together with interest and charges, provided, and any and all ments, guarantees or dealings of any and every kind now existing or hereafter entered into between the undersigned and the Trustee or otherwise and whether direct, indirect, primary, or its successors in trust, howsoever created or arising, whether under any instrument, agree- every kind now or hereafter owing and to become due from the Trustee hereinafter mentioned as herein or in said note provided, and to pay any and all indebtedness of any and thereon. The undersigned covenants and agrees to pay said indebtedness and the interest thereon in the principal amount hereabove stated, payable on demand, with interest as provided able in the undersigned justly indebted upon a promissory note bearing date herewith, pay-

16 The undersigned justly indebted upon a promissory note bearing date herewith, pay- able in the principal amount hereabove stated, payable on demand, with interest as provided thereon in the undersigned covenants and agrees to pay said indebtedness and the interest thereon in the principal amount hereabove stated, payable on demand, with interest as provided able in the undersigned justly indebted upon a promissory note bearing date herewith, pay- 15 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 14 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 13 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 12 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 11 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 10 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 9 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 8 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 7 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 6 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 5 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 4 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 3 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 2 The undersigned justly indebted upon a promissory note bearing date herewith, pay- 1 The undersigned justly indebted upon a promissory note bearing date herewith, pay-

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DEPT-01 RECORDING \$13.25  
142222 TRAM 2829 12/21/88 13:11:00  
#3505 #1 #-88-588010  
COOK COUNTY RECORDER

Property of Cook County Recorder's Office

UNIT NUMBER 11, IN CHESTERFIELD ON TOUHY CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL): LOT 1 (EXCEPT THE NORTH 160 FEET THEREOF AND EXCEPT THE SOUTH 37.50 FEET OF THE NORTH 197.50 FEET OF THE WEST 147 FEET THEREOF) IN MUNO'S SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT AS DOCUMENT NUMBER 3769788; ALSO THAT PART OF A STRIP OF LAND 21 1/2 FEET MORE OR LESS IN WIDTH LYING EAST OF THE EAST LINE OF LOT 1 IN MUNO'S SUBDIVISION AND WEST OF THE WEST LINE OF MC GUIRE AND ORRS SECOND ADDITION TO ROGERS PARK IN SECTION 25, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND LYING SOUTH ON A LINE 160 FEET SOUTH OF THE NORTH LINE OF SAID LOT 1, EXTENDED EAST IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 28, 1967 AND KNOWN AS TRUST NUMBER 30666, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 21576982; TOGETHER WITH AN UNDIVIDED 1.6666 PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS

Commonly known as 2840 W. Touhy Avenue #C, Chicago, Illinois 60645  
Permanent Real Estate Index Number 10-25-328-008

1988  
\$3.00  
MAIL

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