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Mail To:
Great American Steel
1001 Lake St.
Oak Park, IL 60301

MODIFICATION AGREEMENT

Loan No. 01-10542800

7/62070 - DC-1

THIS AGREEMENT made this 19th day of December, 19 88, between Great American Federal Savings and Loan Association, a Corporation organized and existing under the laws of the United States of America, hereinafter called First Party, and American National Bank and Trust Company of Chicago as Trustee Under Trust No. 105376-03 dated May 10, 1988 the present owners of the subject property, hereinafter called Second Party, WITNESSETH:

THAT WHEREAS, First Party is the owner of that certain Mortgage Note in the amount of Three hundred eight thousand and No/100 Dollars (\$ 308,000.00), secured by a Mortgage dated June 20, 19 88, and recorded in the Recorders Office of Cook County, Illinois, on June 29, 19 88, as document No. 88285117, encumbering the real estate described as follows:

LOT 19 IN SHERMANS SUBDIVISION OF LOT 4 AND THE NORTH 1/2 OF LOT 5 IN BLOCK 2 OF SHEFFIELDS ADDITION TO CHICAGO IN SECTION 33 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

* PERMANENT INDEX NUMBER: 14-33-302-017-0000 VOLUME 495

COOK COUNTY, ILLINOIS
FILER'S RECORD

1988 DEC 22 AM 11:40

88589074

AND WHEREAS, the parties hereto wish to modify the terms of said Mortgage indebtedness which the Second Party hereby agrees to pay;

NOW THEREFORE, IT IS AGREED:

FIRST-That the amount of Principal indebtedness is now Three hundred eight thousand and No/100 DOLLARS

SECOND-That the interest rate on the above principal amount is creased from per cent (%) to per cent (%) per annum, said crease to commence, and the interest rate during default, on i/o on expenditures and expenses included in the foreclosure decree, shall be increased to per cent (%) per annum at the option of the Association, its successors or assigns.

THIRD-That for and in consideration of the Additional Advance by First Party/payment by Second Party of DOLLARS, receipt of which is hereby acknowledged, the principal indebtedness is increased to Three hundred forty eight thousand and No /100 DOLLARS.

FOURTH-For and in consideration of the aforementioned Additional Advance by First Party/payment by Second Party on the principal indebtedness, the monthly installments of principal and interest is increased from Two thousand seven hundred and two and 92/100 DOLLARS to Three thousand fifty three and 94/100 DOLLARS commencing August 1, 1988, and a like payment on the first day of each and every month thereafter until said obligation is fully paid.

FIFTH-That the next monthly payment will become due on August 1, 19 88, in the amount of Three hundred fifty three and 94/100 DOLLARS, for principal and interest, and a like payment on the first day of each and every month thereafter until said obligation is fully paid.

SIXTH-That the First Party, its successors or assigns may hereafter, at the discretion of its Board of Directors, increase the rate of interest to a rate not in excess of per cent (%) per annum by giving written notice specifying the new rate of interest and the effective date of such increase to the Second Party and the Second Party's successor in title, if any, at his or their last known addresses, as recorded in the records of said First Party, its successors or assigns, not less than 90 days prior to the effective date of such increase. The Second Party, or his successor in title, may within said 90-day period pre-pay the mortgage indebtedness without penalty.

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CHICAGO, IL. 60614
133 N. DIAZ BLDG.
MORTGAGE RECEIVERSHIP LOCATED AT:
FOR RECOVERY OF TAXES, LIENS, TRESPASSES,

NY COMMISIION
NOTICE OF HEARING
KAREN E BURNS
DEPARTMENT OF ILLINOIS
DEFICIAL SEAL

GIVEN under my hand and Notarized this day of May, A.D., 1969

State of Michigan, DO HERBY CERTIFY, THAT J. MICHAEL WILHELM
President of Michigan Motorcyclists Union and Secretary of Michigan
Motorcyclists Association, and
be the same persons whose names are subscribed to the foregoing instrument as such
and SECRETARY, and ASSISTANT SECRETARY, and
this day in person and acknowledge SECRETARIAL respectively, respectively, appeared before
me this day and voluntary act and as they signed and delivereded the said instrument for
their own free and voluntary act and as the free and voluntary act of said instrument for
the uses and purposes herein set forth, and the said SECRETARY then
and later acknowledged that he did affect said seal to said instrument as
corporation, he did affect said seal to said corporation for the uses and purposes theretofore
and voluntary act of said corporation for the uses and purposes theretofore
and GIVEN under my hand and Notarized this day of May, A.D., 1969

A rectangular notary seal with a decorative border containing the following text:
"OFFICIAL SEAL"
"Notary Public
Lake County, Illinois"
"My Commission Expires
Dec. 7, 1992"
"May Commission Expires
Dec. 7, 1992"

I, Zane Kof, Notary Public in and for the said County
in the State of Oregon, do HEREBY CERTIFY that Herma H. Naga
and Chayli E. Lutes, SAVINGS AND LOAN ASSOCIATION,
a corporation, SECRETARY OF GREAT AMERICAN FEDERAL
SAVINGS AND LOAN ASSOCIATION, who are personally known to me to be the same persons whose
names are subscribed to the foregoing instrument, know to me to be the same persons whose
names are subscribed before me this day in person and acknowledge that they signed
the same freely, apparently understanding the instrument to be free and voluntary act,
and were not induced or compelled to sign it by threats or promises or any other means.
I further declare that I have read the instrument and fully understand its contents
and that it is my intention to witness the execution of the instrument.
Given under my hand and notarized seal this 21st day of December A.D., 1988.

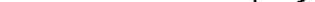
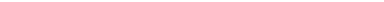
8858902)
STATE OF ILLINOIS) SS
County of LAKE)
Secretary)
RECEIVED - C.R.
BY X
This instrument is executed by SECRETARY OF STATE and STATE CONVENTION
of ILLINOIS at the place and date first written above.
Signed, certified and witnessed by SECRETARY OF STATE and STATE CONVENTION
and attested to be true and correct by SECRETARY OF STATE and STATE CONVENTION
and signed by SECRETARY OF STATE and STATE CONVENTION in the presence of WITNESSES contained in this
agreement hereto attached. This instrument was issued by SECRETARY OF STATE and STATE CONVENTION in this
agreement hereto attached.

As Trustee as before said and not personally

and attested by Les Aerstaterre, Secetary, the 20th day of October, 1900.

[Handwritten signatures over printed text]

IN WITNESS WHEREOF, American National Bank & Trust Company of Chicago, Second Branch, has caused this instrument to be signed by its Assistant Secretary and Vice President.

By  

ATTTEST:

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officer authorized duly authorized, and its corporate seal is affixed, and Second Party has hereunto set hereto and sealed, all on the day and year first aforesaid.

unchallenged and in full force and effect.