

KNOW ALL MEN BY THESE PRESENTS THAT the Assignor, Harris Trust and Savings Bank, as Trustee
under Trust Numbers 94306 and 94347

UNOFFICIAL COPY

of the City of Chicago County of Cook and State of Illinois in consideration
of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby
sell, assign, transfer and set over unto the Assignee, _____

of the City of Chicago County of Cook and State of Illinois
his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under
or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part
of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may
be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute
transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those
certain leases and agreements now existing as follows, to-wit:

Exoneration provision releasing
any liability of Harris Trust and
Savings Bank, attached hereto, is
hereby expressly made a part hereof.

See Exhibit A attached hereto and made a part hereof

such rent being payable monthly in advance upon the property described as follows, to-wit:

LOT 1 IN R AND S RESUBDIVISION, BEING A RESUBDIVISION OF LOTS 1 AND 2 IN GULLO INTERNATIONAL RESUBDIVISION
IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL
MERIDIAN, TOGETHER WITH LOTS 3, 4 AND 5 IN GULLO INTERNATIONAL RESUBDIVISION AFORESAID, ALL IN COOK COUNTY,
ILLINOIS.

THIS ASSIGNMENT OF RENTS IS SUBORDINATE TO certain Mortgage dated December, 1988 from Assignor to
The Midland Mutual Life Insurance Company in the amount of \$2,400,000.00 and recorded with the Cook
County Recorder of Deeds at Dec. 23, 1988 as Document No. 885 72264
and _____

CONSENT THAT

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails,
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby ~~granting full~~
~~power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter~~
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and
also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and
the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, ~~including~~
~~ing all that said attorney may do by virtue hereof.~~

GIVEN under _____ hand and seal this 20th day of December, 19 88
HARRIS TRUST AND SAVINGS BANK, as Trustee as aforesaid
Assistant Secretary (SEAL) By: _____ (SEAL)

STATE OF ILLINOIS)
County of COOK) ss. _____ a notary public in and for said County, in the State aforesaid. Do Hereby
Certify that HERMAN A. KOLE

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19 ____
Notary Public

UNOFFICIAL COPY

EXHIBIT A

LOT 1 IN R AND S RESUBDIVISION, BEING A RESUBDIVISION OF LOTS 1 AND 2 IN GULLO INTERNATIONAL RESUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH LOTS 3, 4 AND 5 IN GULLO INTERNATIONAL RESUBDIVISION AFORESAID, ALL IN COOK COUNTY, ILLINOIS.

ADDRESS: 147-225 Stanley and 701 Gullo Roads
Elk Grove Village, Illinois

PERMANENT INDEX NUMBER: 08-22-302-014, -015, -016,
-017, -018-0000

Property of Cook County Clerk's Office

DEPT-61
PROPERTY TAX
67403
000

-88-592265

88592265

140

Property

EXCULPATORY CLAUSE

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, representations, covenants, indemnities, undertakings and agreements herein made on the part of the Harris Trust and Savings Bank while in form purporting to be the warranties, representations, covenants, indemnities, undertakings and agreements of said Harris Trust and Savings Bank are nevertheless each and every one of them made and intended not as personal warranties, representations, covenants, indemnities, undertakings and agreements by the Harris Trust and Savings Bank or for the purpose or with the intention of binding said Harris Trust and Savings Bank personally but are made and intended solely for the purpose of binding that portion of the trust property specifically described herein; and this instrument is executed and delivered by said Harris Trust and Savings Bank not in its own right, but solely in the exercise of the powers conferred upon it by virtue of the land trust agreement; and that no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforceable against the Harris Trust and Savings Bank on account of this instrument or on account of any warranties, representations, indemnities, covenants, undertakings or agreements in this instrument contained, either expressed or implied; all such personal liability, if any, being expressly waived and released by the other parties to this instrument and by all persons claiming by, through, or under said parties. The parties to this instrument hereby acknowledge that under the terms of the land trust agreement the Harris Trust and Savings Bank has no obligations or duties in regard to the operation, management and control of the trust premises, nor does it have any possessory interest therein; and that said bank has no right to any of the rents, avails and proceeds from said trust premises. Notwithstanding anything in this instrument contained the Harris Trust and Savings Bank is not the agent for the Beneficiary of this trust; and in the event of any conflict between the provisions of this exculpatory paragraph and the body of this instrument, the provisions of this paragraph shall control.

SH860640
pm

X-7615 (N-9-92)

-88-592265

WALKER'S Office

Property

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, Patricia R. Vanderlinden
a Notary Public, in and for said County, in the State aforesaid, Do Hereby Certify, that

HERMAN A. KOLE 88592265

JAMES J. PERNER
Vice President of the Levens Trust and Savings Bank and

of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary, and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and has the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth.

“OFFICIAL SEAL”
Patricia R. Vanderlinden
Notary Public, State of Illinois
My Commission Expires 6/11/99

Given under my hand and Notarial Seal this 20th day of December A.D. 19 88

RETURN TO:
LARRY RUBIN
910 SKOKIE RD.
NORTHBRIDGE, ILL. 60062

X-4704 (N-12-74)

Notary Public

Office