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THIS INDENTURE, made November 28 19 88, between David J. Pichurski and Marilyn R. Murray, his wife

**-88-596213**

2375 N. Wayne, Unit K-4, Chicago, Illinois  
(NO. AND STREET) (CITY) (STATE)  
herein referred to as "Mortgagors," and Elizabeth Pichurski

21522 Green Hill Road., #235, Farmington Hills, Michigan  
(NO. AND STREET) (CITY) (STATE)

Above Space For Recorder's Use Only

herein referred to as "Mortgagee," witnesseth:

THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee upon the Principal note of even date herewith, in the principal sum of Seventy Four Thousand One Hundred Eighty Seven and 88/100 DOLLARS (\$ 74,187.88), payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagors promise to pay the said principal sum and interest at the rate and in installments as provided in said note, with a final payment of the balance due on the 1st day of December 19 93, and all of said principal and interest are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of the Mortgagee at 21522 Green Hill Road, #235, Farmington Hills, Michigan 48024

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago, COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

See legal description attached hereto and incorporated herein.

THIS IS A SECOND MORTGAGE

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which, with the property hereinafter described, is referred to herein as the "premises."

Permanent Real Estate Index Number(s): 14-32-105-015-0000 & 14-32-105-007-0000

Address(es) of Real Estate: 2375 N. Wayne, Unit K-4, Chicago, Illinois

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

The name of a record owner is: David J. Pichurski and Marilyn R. Murray

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hand, s. and seal, s. of Mortgagors the day and year first above written.

David J. Pichurski (Seal)  
David J. Pichurski

Marilyn R. Murray (Seal)  
Marilyn R. Murray

PLEASE PRINT OR TYPE NAME(S) BELOW SIGNATURE(S)

State of Illinois, County of Cook

I, the undersigned, a Notary Public in and for said County David J. Pichurski and Marilyn R. Murray, his wife

IMPRESS SEAL HERE personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that t h e y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 28 day of November 19 88  
Commission expires My Commission Expires Mar. 26, 1990

Stacey Schwane  
Notary Public

This instrument was prepared by James V. Inendino, Vedder, Price, Kaufman & Kammholz, 222 N. LaSalle Chicago, IL 60601 (NAME AND ADDRESS)

Mail this instrument to James V. Inendino, Vedder, Price, Kaufman & Kammholz (NAME AND ADDRESS)

222 N. LaSalle St., Chicago, IL 60601 (CITY) (STATE) (ZIP CODE)

OR RECORDER'S OFFICE BOX NO. 209

# UNOFFICIAL COPY

## THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS MORTGAGE):

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from incumbrances, other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) complete within a reasonable time any building or buildings now or at any time in process of construction on the premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof, and make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee all receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, all taxes or assessment which Mortgagors may desire to contest.
3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of levying a lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or cost therefor required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages on the mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby, the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments or charges (reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it would be impracticable to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest at a rate in excess of the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax or assessment or charge or cost in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner provided by law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagee, and the Mortgagee's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
5. At such time as the Mortgagors are not in default either under the terms of the note secured hereby or of this mortgage, the Mortgagors shall have such privilege of making prepayments on the principal of said note (in addition to the scheduled payments) as may be provided in said note.
6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against fire, lightning, windstorm, by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient to reimburse the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all such companies, satisfactory to the Mortgagee, under insurance policies payable in case of loss or damage to Mortgagors, such policies to be subject to the approval of the Mortgagee. An endorsement shall be attached to each policy, and shall deliver all policies, including additional and renewal policies to the Mortgagee, and shall give notice of any change about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
7. In case of default therein, Mortgagee may, but need not, make any payment or perform any act herebefore mentioned by this Mortgagee in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on the note secured hereby, in any form and manner, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim to the premises, or any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby, and shall be immediately due and payable without notice and with interest thereon at the highest rate now permitted by Illinois law. In the event of any such payment, never be considered as a waiver of any right accruing to the Mortgagee on account of any default hereunder on the part of the Mortgagors.
8. The Mortgagee making any payment hereby authorized relating to taxes or assessments, may do so according to the estimate or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate, and the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
9. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Mortgagors, all unpaid indebtedness secured by this mortgage shall, notwithstanding anything in the note or in this mortgage to the contrary, become due and payable immediately in the case of the non-payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three months after the performance of any other agreement of the Mortgagors herein contained.
10. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee may, but need not, elect to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and paid, in addition to the principal of the note and accrued interest for sale all expenditures and expenses which may be paid or incurred, by or on behalf of Mortgagee for attorneys' fees, court costs, fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs, which may include the costs of items to be expended after entry of the decree (including all such abstracts of title, title searches, and examination of records, mortgages, policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem to be reasonable, necessary, either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree, the true value of the premises, to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become immediately due and payable, with interest thereon at the highest rate now permitted by Illinois law, at the time of the foreclosure sale. Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of the mortgage or any indebtedness secured hereby, in any proceedings or preparations for the commencement of any suit for the foreclosure hereof after actual or threatened suit or proceeding which might affect the security hereof.
11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority, to wit: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in this paragraph; second, all other items which under the terms hereof constitute secured indebtedness, additional to that secured by this note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note, with interest thereon; Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the insolvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises, whether the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any other times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.
16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.
17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.
18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.

88-596213

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## LEGAL DESCRIPTION

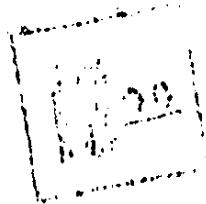
Unit 2375 in Lakewood Commons West Condominium Townhomes and delineated on Plat of Survey of the following described parcel of real estate:

Certain Lots and Alleys in Block 3 in George Ward's Subdivision of Block 12 in Sheffield's Addition to Chicago, in the North West 1/4 of Section 32, Township 40 North, Range 14 East of the Third Principal Meridian, which Plat of Survey is attached as Exhibit "D" to the Declaration of Condominium recorded August 17, 1987 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document 37453532, and amended from time to time, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Commonly known as: 2375 N. Wayne, Unit K-4, Chicago, Illinois

P.I.N.: 14-32-105-015-0000

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DEPT-01 RECORDING \$13.00  
T#2222 TRAN 9495 12/28/88 13:15:00  
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COOK COUNTY RECORDER

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