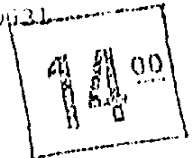


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This Instrument Prepared by:
Richard A. Frisby
2501 W. Higgins Rd.
Chicago, IL 60631



SECURITY AGREEMENT

THIS AGREEMENT, dated this 14th day of November, 1985,

by and between Allison Flavors, Inc., an Illinois Corporation, Phillip A. Allison, Ralph E. Allison, Edwin P. Allison and Karen Allison

(hereinafter referred to as "BORROWER" whether singular or plural), and NORTHERN TRUST BANK/CHASE, N.A., commonly known as Office International Bank, N.A. (hereinafter referred to as the "BANK"),

WITNESSETH:

WHEREAS, the BORROWER executed and delivered to the BANK, a Principal Note (hereinafter referred to as "NOTE") dated October 15, 1985 in the amount of \$ 112,000.00 now reduced by payments to a current balance of \$ 60,348.51 being originally payable in monthly installments of \$ 1,579.19 commencing November 1, 1985 with a final payment due November 1, 1988, when payment shall be made of all principal then remaining unpaid with interest thereon. Said installments include interest on the unpaid principal balance at the rate of 12.00 % per annum.

WHEREAS, ~~WHEREAS~~ Allison Flavors, Inc. executed and delivered to the BANK a Mortgage (hereinafter referred to as "MORTGAGE") dated October 15, 1985 securing the NOTE and conveying and mortgaging real estate located in Cook County, State of Illinois, legally described as follows:

SEE ATTACHED EXHIBIT "A"

COOK COUNTY, ILLINOIS

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said MORTGAGE being recorded in the Recorder's/~~NOTARY~~ Office of Cook County, Illinois, on November 14, 1985, as Document Number 85283052;

WHEREAS, the BANK represents that it is the owner and holder of the NOTE;

WHEREAS, the MORTGAGE represents a first mortgage upon the real estate;

WHEREAS, ~~WHEREAS~~ Allison Flavors, Inc. certifies that it is the owner of the said real estate and that there are no liens or encumbrances (except for real estate taxes not yet due) or mortgages on the real estate and improvements except in favor of the BANK.

Dale

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Div 1

Property of Cook County Clerk's Office

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HEREBY, the parties hereto wish to decrease the rate of interest, decrease the monthly principal and interest installments and extend the maturity date.

as provided in the said NOTE, to affirm that the NOTE as so amended is secured by the lien of the said MORTGAGE, and no condition shall be attached to the NOTE and underlying indebtedness in the said MORTGAGE shall hereafter stand as reference to the NOTE and underlying indebtedness as hereby amended;

NOW THEREFORE, for valuable consideration of the mutual benefits of the parties hereto, the receipt of which is hereby mutually acknowledged, the parties hereto agree as follows:

1. That the BANK hereto agrees that wherever the interest rate of "12.00" appears in said NOTE that it be changed to read: "10 1/2" and that the monthly installments be changed from \$ 1,578.19 to \$ 1,494.86 and the BANK agrees that it will pay the holder of the NOTE or to its order the remaining principal sum of \$ 89,348.51 and interest accruing from and after November 1, 1988 on the balance of principal remaining from time to time unpaid at the rate of 10 1/2 per annum in installments as follows:

\$ 1,494.86 on the first day of November, 1988, and on the first day of each month thereafter until the NOTE is fully paid, except that the final payment of principal and interest if not sooner paid shall be due and payable on the first day of November, 1991. All such payments shall be applied first to interest due at the rate of 10 1/2 per annum on the whole amount of said principal sum remaining from time to time unpaid and then on account of the principal thereof.

Interest after the maturity date of November 1, 1991 shall be paid at the rate of 13 1/2 per annum on the whole amount of said principal sum remaining unpaid.

In the event any monthly payment is received more than 15 days past the due date, interest on the principal balance will be paid at a rate of

13 1/2 rather than 10 1/2 for that monthly installment. The increase in the payment resulting from this rate adjustment shall not be less than the minimum of \$25.00.

2. That additional payments on principal, hereinafter called "PREPAYMENTS" may be made in amounts not exceeding \$29,782.84 in any one year. Further PREPAYMENTS of principal may be made upon payment of a premium of 2% of any amount so paid before three years from the date hereof, thereafter without premium. Any PREPAYMENTS shall be made only on an installment due date and on an amount equal to the principal to become due in one or more installments next succeeding the day of payment. No PREPAYMENT shall affect the amount or time for payment of subsequent required installments.

3. That the BANK agrees on behalf of itself and of any subsequent holder to mark the NOTE so as to reflect the terms of this Agreement before transferring or negotiating the same.

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EXHIBIT "A"

Parcel 1:

That part of Lots 48, 49 and 50 lying West of the West line of North Western Avenue as widened in Block 1 in Davis' addition to Chicago, being the East 15/16 of the South 1/2 of the North 1/2 of the South East 1/4 of Section 12, Township 39 North, Range 13 East of the third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Easement for the benefit of Parcel 1 as created by agreement from Kaplan Realty Company, a corporation of Illinois, to Oliver A. Johnson as Trustee under Trust Agreement dated October 25, 1946, and known as Trust Number 20 dated March 18, 1968, and recorded March 19, 1968 as Document 20434660 for encroachment of the footings, foundations and wall of the building on Parcel 1 onto the following described land:

That part of Lots 51 and 52 lying West of the West line of North Western Avenue as widened in Block 1 in Davis' addition to Chicago being the East 15/16ths of the South 1/2 of the North 1/2 of the South East 1/4 of Section 12, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, for repair of the footings, foundations and wall of any buildings on Parcel 1; and for lateral support of any building on Parcel 1.

PIN #16-12-414-073 and 16-12-414-087

Commonly known as 242 N. Western Ave., Chicago, IL 60612

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