

# UNOFFICIAL COPY 88601468

**This Assignment, Made and entered into at Rock Island, Illinois, this 23rd day of December**  
 A.D. 19 88 by MIDLOTHIAN PARTNERS, L.P.  
 of BETTENDORF, IOWA, Mortgagor, to THE ROCK ISLAND BANK,  
 a corporation of Rock Island, Mortgagee, WITNESSETH:  
 That, WHEREAS, Mortgagor is indebted to Mortgagee in the sum of \$ 135,000.00, evidenced by promissory  
 note dated December 23, 1988 and secured by a mortgage of same date, duly recorded in the office of the Recorder of  
 Cook County, State of Illinois covering real estate described as follows, to wit:

"SEE ATTACHMENT"

AND, WHEREAS, Mortgagor desires to further secure said obligation.

NOW, THEREFORE, in consideration of One Dollar and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, the said Mortgagor hereby assigns, sets over and transfers to said The Rock Island Bank all the rents, leases, profits, income and possession of said above described real estate, whether now due or to become due from any tenant who may now be in possession of the property, or any new tenants who may occupy the property during the term of said mortgage or any extension thereof, said assignment to become effective immediately without any notice to Mortgagor in the event of default in any of the terms or obligations under said mortgage or extension thereof; and in the event of any default, the said Mortgagee is hereby authorized to immediately enter into possession of the said property and to rent the same and to collect all rents and profits, and pay reasonable expense of upkeep, including taxes, assessments and fire, lightning, and extended coverage insurance from said rents and to apply any balance remaining upon any amounts due under said mortgage without any responsibility to Mortgagor therefore, other than for reasonable care and for the application of any net balance remaining after payment of charges and expenses including a fee of ten per cent (10%) of the gross amount of said rents, to be charged by Mortgagee for the handling of said property.

This assignment of rents and right of possession is to be effective whether said property shall be rented or shall be occupied by Mortgagor or assigns at the time the said assignment shall be declared effective by Mortgagee, and if Mortgagor or assigns shall be then occupying said premises Mortgagor agrees to immediately vacate the same or pay to Mortgagee a reasonable rental thereof.

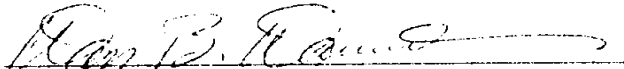
In the event of any default and subsequent foreclosure of said mortgage, this agreement and assignment of rents shall continue in full force and effect throughout the term of said foreclosure and for the entire period of redemption and any rents and profits collected during said foreclosure and the period of redemption shall be applied, less said reasonable charges, to the amounts due Mortgagee.

This agreement shall bind the successors, heirs, administrators and assigns of the parties hereto.

IN WITNESS WHEREOF the mortgagor(s) execute and deliver this Assignment this date.

MIDLOTHIAN PARTNERS, L.P.

DEPT-0 \$12.25  
 T01111 TRN 8473 12/30/88 12 48 00  
 04744 #A \*--88--601468  
 COOK COUNTY RECORDER

  
 By: Dan B. Davis, President  
 Charter Investments, Inc.  
 The general partner

STATE OF Illinois  
 COUNTY OF Rock Island

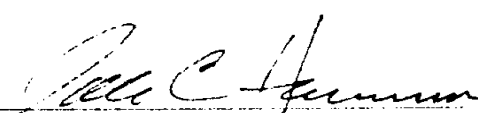
ss.

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On this 23rd day of December, A.D. 19 88, before me, the undersigned, a Notary Public in and for Rock Island County, State of Illinois, personally appeared Dan B. Davis, President for Charter Investments, Inc., to me known to be the identical person(s) named in and who executed the foregoing instrument, and whose name(s) affixed thereto as Mortgagor(s) and acknowledged that he executed the same as his voluntary act and deed.

WITNESS my official signature and seal of office at Rock Island, the day and year last above written.

THE Rock Island Bank  
 Loan Processing Department  
 P.O. Box 4870  
 Rock Island, IL 61204-4870

  
 Notary Public in and for Rock Island County

No. \_\_\_\_\_

**ASSIGNMENT**

OF

**POSSESSION, RENTS AND PROFITS**

TO

**THE ROCK ISLAND BANK**  
Rock Island, Illinois

STATE OF

County

ss.

Filed for Record and properly indexed the

day of

A.D. 19 at o'clock M. and

recorded in Book of Mortgages, Page

of County Records.

(County Recorder

Deputy

Property of Cook County Clerk's Office

**UNOFFICIAL COPY**

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## ATTACHMENT

### Legal Description of Properties

- 1) Lot 10 and the East 16 feet 7 inches of Lot 11 in Block 8 in Arthur T. McIntosh and Company's Midlothian Home Gardens Subdivision in the South 1/2 of the Northeast 1/4 of Section 11, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, commonly known as 3400 W. 147th Place, Midlothian, Illinois. 28-11-226-026 & 28-11-026-029
- 2) Lot 11 (except the East 18½ feet thereof), Lots 12, 13, 14 and 15 and the East 7 feet 5 inches of Lot 16 in Block 8 in Arthur T. McIntosh and Company's Midlothian Home Gardens Subdivision in the South 1/2 of the Northeast 1/4 of Section 11, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, commonly known as 3414 W. 147th Place, Midlothian, Illinois. 28-11-226-028
- 3) Lot 16 (except the East 7 feet 5 inches thereof) and Lot 17 in Block 8 in Arthur T. McIntosh and Company's Midlothian Home Gardens Subdivision in the South 1/2 of the Northeast 1/4 of Section 11, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, commonly known as 3424 W. 147th Place, Midlothian, Illinois. 28-11-226-028
- 4) Lots 15 and 16 in Block 30 in Arthur T. McIntosh and Company's Home Addition to Midlothian in Section 11, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, commonly known as 3440 W. 147th Place, Midlothian, Illinois. 28-11-225-024 & 28-11-225-025
- 5) Lots 11, 12, 13 and 14 in Block 30 in Arthur T. McIntosh and Company's Home Addition to Midlothian in Section 11, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, commonly known as 3450 W. 147th Place, Midlothian, Illinois. 28-11-225-027
- 6) Lots 11, 12 and 13 in Block 29 in Arthur T. McIntosh and Company's Home Addition to Midlothian in Section 11, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, commonly known as 3510 W. 147th Place, Midlothian, Illinois. 28-11-224-023 & 28-11-224-024 & 28-11-224-025
- 7) Lot 15 (except the East 30 feet thereof) and Lots 16 and 17 in Block 29 in Arthur T. McIntosh and Company's Home Addition to Midlothian in Section 11, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, commonly known as 3520 W. 147th Place, Midlothian, Illinois. 28-11-224-019 & 28-11-224-020 & 28-11-224-027
- 8) Lots 10, 11, and 12 in Block 28 in Arthur T. McIntosh and Company's Home Addition to Midlothian in Section 11, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, commonly known as 3542 W. 147th Place, Midlothian, Illinois. 28-11-223-024 & 28-11-223-025 & 28-11-223-026
- 9) Lots 14 and 15 and the East 20 feet of Lot 16 in Block 27 in Arthur T. McIntosh and Company's Home Addition to Midlothian in Section 11, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, commonly known as 3510 W. 147th Place, Midlothian, Illinois. 28-11-128-022 & 28-11-128-028