

(b)

UNOFFICIAL COPY

THIS INSTRUMENT PREPARED BY
AND PLEASE RETURN TO:
ROBERT J. KRULL, ESQ.
100 WEST MONROE STREET #1100
CHICAGO, ILLINOIS 60603

88601643

WAIVER OF DEFENSES

This is to certify that the Mortgage dated of even date herewith, and recorded in the Office of the Cook County Recorder of Deeds, Chicago, Cook County, Illinois, on _____ as Document No. 88601642, on the real estate described on Exhibit A hereto, and a Promissory Note, in the amount of One Million Seven Hundred Thousand (\$1,700,000) Dollars thereby secured, are good and valid and in all respects free from all defenses, both in law and in equity, and that said Note, together with the interest thereon, will be fully paid when and as the same becomes due in accordance with the terms thereof, and that any person purchasing said Note or otherwise acquiring any interest therein, may do so in reliance upon the truth of the matters herein recited.

DATED this 23 day of December, 1988.

Stepan Partners, an Illinois limited partnership,

By: Paul Stepan
Paul Stepan, a general partner

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, Michael J. Czopel, a Notary Public in and for said County in the State aforesaid, do hereby certify that Paul Stepan, a general partner of Stepan Partners, an Illinois limited partnership, personally known to me to be the same person whose names is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 23rd day of December, 1988.

Michael J. Czopel
Notary Public

88601643

FILED
DEC 23 1988
MUC (17525-4)

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EXHIBIT A

LEGAL DESCRIPTION:

LOTS 24, 25 AND 26 IN BLOCK 4 IN BUTLER, WRIGHT AND WEBSTER'S ADDITION TO CHICAGO, SAID ADDITION BEING A SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 300 West Hubbard, Chicago, Illinois

Permanent Tax Number: 17-09-250-015

DEPT-21 912.00
TRAIL TRAM 8701 12/30/88 12.07.00
TRAM # 88 * - 88 - 6 1 6 4 3
COOK COUNTY RECORDER

88601643

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