

71-42-4325

UNOFFICIAL COPY

SUBORDINATION OF CONTRACTUAL OR OTHER INTEREST TO TRUST DEED OF MORTGAGE

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12.00

WHEREAS, Donald E. Stephens by mortgage dated November 23, 1987 and recorded in the recorder's office of Cook County, Illinois on November 30, 1987 as document number 87634230 and filed with the Registrar of Titles of Cook County, Illinois as document number LR3670727 did mortgage unto American National Bank of Schiller Park certain premises in Rosemont, Cook County, Illinois described as follows:

LOT 24 IN MARTINEK'S SUBDIVISION, BEING A SUBDIVISION OF THE NORTH HALF OF LOT 5 IN JARNEKE'S SUBDIVISION OF LAND IN SECTION 4, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND SECTION 33, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 9921 NORWOOD, ROSEMONT, ILLINOIS 60018
PERMANENT INDEX NUMBER: 12-04-217-001-0000 *AEO M-*

to secure a Demand Note for Nine Hundred Ten Thousand and No/100 Dollars-----
(\$910,000.00)-----
with interest payable as therein provided, and

WHEREAS, the undersigned, Mark Stephens has some right, interest and claim in and to said premises by reason of an Agreement to Purchase the Land made with Parkway Bank and Trust Company, under Trust Number 2273 dated 12/31/80 and recorded 03/09/81 as Document #25799335, but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned mortgage.

NOW therefore, the undersigned in consideration of the premises and of the sum of one dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said American National Bank of Schiller Park that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said American National Bank of Schiller Park as aforesaid as said Mortgage may be amended from time to time, and for all advances made to or to be made under the provisions of said mortgage or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the state of Illinois.

Witness the hand and seal of said Mark Stephens this 23rd day of November, 1987.

(X) *Mark Stephens*
Mark Stephens

COOK COUNTY, ILLINOIS
FILED FOR RECORD

STATE OF ILLINOIS)
)SS.
COUNTY OF COOK)

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I, Ruth Bronson, a Notary Public, in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that Mark Stephens who is personally known to me to be the same person whose name is subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given, under my hand and Notarial Seal this 23rd day of November, 1987.

Ruth Bronson
Notary Public

Prepared by and Mail to:
Ruth Bronson
American National Bank of
Schiller Park
4159 Old River Road
Schiller Park, Illinois 60176



Box 333
BOX 333 - CC

J

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CHAMBER

Property of Cook County Clerk's Office

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OFFICIAL SEAL
RUTH BRONSON
CLERK OF THE COUNTY OF COOK
STATE OF ILLINOIS

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