

# UNOFFICIAL COPY

## OPTION AGREEMENT

88001903

THE GRANTOR, Gertrude B. Nielsen Child Care and Learning Center, an Illinois Corporation, for and in consideration of \$10.00 (TEN AND NO/100 DOLLARS), and other good and valuable consideration in hand paid, and pursuant to authority given by the Board of Directors of said Corporation, hereby grants to The Dun & Bradstreet Corporation (Foundation), a Delaware Corporation (Foundation), an option to purchase the following described premises:

RECORDING FEE \$12.25  
 COUNTY CLERK'S OFFICE 01/04/88 10 12 00  
 BOOK 88-001903  
 COUNTY CLERK'S OFFICE

See attached for legal description

This option shall only be exercisable in the event the premises cease to be used as a nonresidential child care facility at any time more than forty (40) years after the date hereof. The option price will be the fair market value of the premises with improvements minus the fair market value of the parcel without improvements. Foundation shall give Grantor sixty (60) days written notice of its intent to exercise the option. If the parties cannot agree upon the option price during that sixty day period, each shall appoint an appraiser. If the two appraisers do not agree upon the option price within thirty days after their appointment, the two appraisers shall appoint a third appraiser, who shall determine the option price within thirty days after being so appointed.

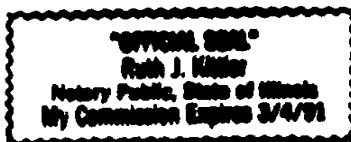
In Witness Whereof, said Grantor has caused its name to be signed to the presents by its President, this 24th day of December, 1987.

Gertrude B. Nielsen Child Care and Learning Center, an Illinois Corporation

By Arthur C. Nielsen, Jr.  
 President

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Arthur C. Nielsen, Jr., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President, he signed and delivered the said instrument pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 24th day of December, 1987



Ruth J. Kitcher  
 Notary Public

This instrument was prepared by Leonard F. Perkins, Nielsen Plaza, Northbrook, IL 60062

ADDRESS OF PROPERTY:  
 Nielsen Plaza  
 Northbrook, IL 60062

12 Mar

88001903

51162633

# UNOFFICIAL COPY

201001000000

Property of Cook County Clerk's Office

NOTARY PUBLIC  
STATE OF ILLINOIS  
MY COMMISSION EXPIRES 2/28/11

# UNOFFICIAL COPY

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"Overall Parcel: That part of Lots 1 and 4 in the Assessor's Division of the Northeast 1/4 of Section 19, Township 42 North, Range 12 East of the Third Principal Meridian which lies Southerly of the Southerly line of Willow Road as dedicated by document No. 11248487 and Easterly of the Easterly line of Sanders Road as widened by Document No. 20688894 and also lying North and West of the following described line: Beginning at a point on the Easterly line of said widened Sanders Road, 336.48 feet Southerly of the angle point on said Easterly line; thence Southeasterly forming an angle of 106 degrees 48 minutes 18 seconds to the right of said Easterly line a distance of 505.43 feet to a point on a line drawn radial to said Southerly line of Willow Road and passing through a point on said Southerly line which is 646.48 feet East of the point of intersection of said Southerly line with the diagonal Easterly line of said widened Sanders Road; thence Northeasterly along said radial line, 335.00 feet to the Southerly line of Willow Road aforesaid, except that part thereof lying North and West of the following described line: Beginning at a point on the Easterly line of said widened Sanders Road, 196.48 feet Southerly of the angle point on said Easterly line; thence Easterly, parallel with the North line of said Northeast 1/4, a distance of 184.30 feet, more or less, to a point on a line drawn perpendicular to said North line and passing through a point on said Southerly line which is 196.48 feet East of the point of intersection of said Southerly line with the diagonal Easterly line of said widened Sanders Road; thence North, along said perpendicular line, 193.75 feet, more or less, to the Southerly line of Willow Road aforesaid, in Cook County, Illinois."

04-19-201-020-000 A110  
M.

Cook County Clerk's Office

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