

UNOFFICIAL COPY

85001393 1557-5-1939

This Indenture, WITNESSETH, That the Grantor MEDARDO F. Jimenez
AND Wife ALBA.

of the City of Chicago, County of Cook, and State of Illinois,
for and in consideration of the sum of Eighteen Thousand Five Hundred Twenty Two Dollars
in hand paid, CONVEY. AND WARRANT to DENNIS S. KANARA, Trustee
of the City of Chicago, County of Cook, and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of CHICAGO, County of Cook, and State of Illinois, to-wit:

LOT 16 in Owner's RESUBDIVISION of Lots 1-7, 13-16
AND 28-42 of BLOCKS 5 IN Keeney AND Petty Griffith's
ADDITION to Pennsylvanian AS SUBDIVISION of the Southwest
1/4 of the Southeast 1/4 of Section 27,
TOWNSHIP 40 North, RANGE 13, LYING EAST of
THE 3rd PRINCIPAL MERIDIAN in COOK COUNTY,
ILLINOIS.

PERMANENT TAX NO 13-23-416-009
Commonly Known as 2429 N Kostner APO

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's MEDARDO F. Jimenez AND wife ALBA,

justly indebted upon one retail installment contract bearing even date herewith, providing for
installments of principal and interest in the amount of \$ 308.70 each until paid in full, payable to
Diamond Remodeling Lumber & Supply Assigns to
Lakeview TRUST AND Savings BANK 60

THIS IS A JUNIOR MORTGAGE

The Grantor . . . covenant . . . and agree . . . as follows: (1) To pay said indebtedness, and the interest thereon, as is now and in said notes provided, or according to any agreement extending the time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and an demand to exhibit receipts therefor; (3) within ten days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who hereby authorizes to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, payable first, to the first Trustee or Mortgagor, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior imbecilities, and the interest thereon, at the time or times when the same shall become due and payable.

In the Event of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior imbecilities and the interest thereon from time to time; and all money so paid, the grantor . . . agree . . . to repay immediately without demand, and the same with due interest from the date of payment at seven per cent, per annum, shall be no much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the name of all of said indebtedness and then entitled by express terms.

It is Agreed by the grantor . . . that all expenses and disbursements paid or incurred in behalf of the claimant in connection with the foreclosure hereof — including reasonable solicitor fees, outlays for documentary evidence, stenographer's charges, cost of procuring a completion abstract showing the whole title of said premises, and a foreclosing decree — shall be paid by the grantor . . . and the like expense and disbursements, occasioned by any suit or proceeding wherein the trustee or any holder of any part of said indebtedness, in any decree that may be rendered in any foreclosure proceeding, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release thereof given, until all expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor . . . for and grantor . . . and for the heirs, executors, administrators and assigns of said grantor . . . waive . . . all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree . . . that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor . . . or to any party claiming under said grantor . . . appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said County of the grantee, or of his refusal or failure to act, then

Thomas F. Bussey . . . of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand . . . and seal . . . of the grantor . . . this 5th day of September . . . A. D. 1987

Medardo F. Jimenez (SEAL)

Alba Lee Jimenez (SEAL)

A. D. 1987

(SEAL)

(SEAL)

(SEAL)

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Urbit Rex

Box No. 1449

Maurice Jemmer, Lender, Jemmer,
Day N. K. Jemmer
Oncack, Illinois

DENNIS S. KANARA, Trustee

Peterson's Bank
3201 N. Ashland
Chicago, Illinois?

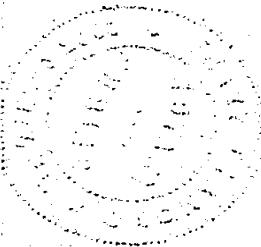
THIS INSTRUMENT WAS PREPARED BY:

J. Johnson
John W. Johnson
Lake View Trust and Savings Bank
3201 N. Ashland Ave., Chicago, IL 60657
335-25-2180
Chicago, Illinois



DEFT #1
T#444 GRAN 1926 01/04/88 11:24:00
#5944 # D * 88-0013525
COOK COUNTY RECORDER

\$12.00



Notary Public

I, **LESTER S. DIAMOND**, a Notary Public in and for said County, in the State aforesaid, this twenty-fourth day of **September**, A.D. 19**88**,
personally known to me to be the same person, whose name is **ALBERT COHEN**,
subscribed to the foregoing instrument,
in the presence of me this day in person, and acknowledged that he signed, sealed and delivered the said instrument
free and voluntarily, for the uses and purposes therein set forth, including the release and waiver of the right of homestead,
as aforesaid before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument
intelligent, sober and capable of understanding the nature and effect of the same, and that he did so do willingly and freely,
and that he has read and understood the contents of this instrument, and that he signs it of his own free will and without any compulsion or duress.

State of **Illinois**,
County of **Cook**,
} 5th,