

71-42-434 J

WHEREAS, Donald E. Stephens by mortgage dated November 23, 1987 and recorded in the recorder's office of Cook County, Illinois on November 30, 1987 as document number 87634230 and filed with the Registrar of Titles of Cook County, Illinois as document number LR3670727 did mortgage unto American National Bank of Schiller Park certain premises in Rosemont, Cook County, Illinois described as follows:

PARCEL 1: THE SOUTH 3 FEET OF THE WEST 2 FEET OF THE EAST 46 FEET OF LOT 17 IN MARTINEK'S SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 1/2 OF LOT 5 IN JARNEKE'S DIVISION OF SECTION 4, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: ALL OF LOT 11 IN ROBERTS RESUBDIVISION OF LOTS 10 TO 15 BOTH INCLUSIVE AND 18 TO 23 BOTH INCLUSIVE AND 26 TO 28 BOTH INCLUSIVE IN MARTINEK'S SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 1/2 OF LOT 5 IN JARNEKE'S DIVISION OF LAND IN SECTION 4, TOWNSHIP 40 NORTH, RANGE 12 AND SECTION 33, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 6034 BYRON, ROSEMONT, ILLINOIS 60018
PERMANENT INDEX NUMBERS: 12-04-217-005-0000
12-04-217-014-0000

to secure a Demand Note for Nine Hundred Ten Thousand and No/100 Dollars (\$910,000.00) with interest payable as therein provided, and

WHEREAS, the undersigned, Donald E. Stephens, II and Catherine Stephens, his wife have some right, interest and claim in and to said premises by reason of an Agreement to Purchase the Land made with Caravelle Motel Corporation as beneficiary under Parkway Bank and Trust Company Trust #2496 dated December 31, 1980 and recorded 03/13/80 as Document #25804893, but are willing to subject and subordinate said right, interest and claim to the lien of the above mentioned mortgage.

NOW therefore, the undersigned in consideration of the premises and of the sum of one dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said American National Bank of Schiller Park that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said American National Bank of Schiller Park as aforesaid, as said Mortgage may be amended from time to time, and for all advances made to or to be made under the provisions of said mortgage or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the state of Illinois.

Witness the hand and seal of said Donald E. Stephens, II and Catherine Stephens this 25th day of November, 1987.

(X) Donald E. Stephens II
Donald E. Stephens, II
(X) Catherine Stephens
Catherine Stephens

STATE OF ILLINOIS)
)SS.
COUNTY OF COOK)

I Elaine M. Sansone, a Notary Public, in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that Donald E. Stephens, II and Catherine Stephens who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given, under my hand and Notarial Seal, this 25th day of November, 1987.
Elaine M. Sansone
Notary Public

BOX 333-CC

Prepared by and Mail to:
Ruth Bronson
American National Bank of
Schiller Park
4159 Old River Road
Schiller Park, Illinois 60176



Box 333

88003055

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S
FILED FOR RECORD

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STATE OF ILLINOIS
CLERK OF THE SUPREME COURT
JAN 5 1998