

MEMORANDUM OF LEASE AND COLLATERAL ASSIGNMENT OF LEASE

85007061

KNOW ALL MEN BY THESE PRESENTS that Metropolitan Bank and Trust Company as Lessor, has entered into a Lease Agreement dated 12-23-87 (hereinafter referred to as "LEASE") with K-Town Auto Sales, Inc., as Lessee, pertaining to the real estate commonly known as 4536-38 West Roosevelt Road, Chicago, Illinois 60624, and legally described as Exhibit "A" attached hereto and made a part hereof (hereinafter referred to as the "PREMISES").

SAID LEASE is for a term commencing December 23, 1987 and ending December 31, 1995 together with an option(s) to extend for additional years, if any, provided in said lease, granted upon terms, covenants and conditions which are more particularly described in the LEASE, and which are expressly incorporated herein by this reference thereto, in their entirety.

KNOW FURTHER, that K-Town Auto Sales, Inc., by an agreement dated December 21, 1987, and described as "Assignment of Lease", has transferred and assigned, but for collateral purposes only, all of K-Town Auto Sales, Inc.'s right, title and interest under the aforesaid LEASE to Metropolitan Bank and Trust Company as their respective interests may appear.

SAID COLLATERAL ASSIGNMENT secures indebtedness evidenced by a promissory note dated December 21, 1987, executed by K-Town Auto Sales, Inc., payable to the order of Metropolitan Bank and Trust Company, in the principal sum of One Hundred Fifty Thousand-- Dollars (\$150,000.00) payable as provided in said note, with the balance of principal and interest due on or before December 21, 1994.

IN WITNESS WHEREOF, the undersigned have executed or caused this instrument to be executed on their behalf by their respective officers or agents duly authorized on this 23rd day of December 1987.

K-TOWN AUTO SALES, INC. (Lessee and Assignor)

Attest: Susan E. Auger Secretary

By: Carl J. Vella President

Metropolitan Bank & Trust u/t/d 12-21-87 a/k/a #1705 (Lessor)

Agent By: Carl J. Vella

STATE OF ILLINOIS ) ss. COUNTY OF COOK)

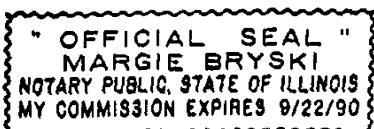
I, Margie Bryski, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above-named, Carl J. Vella, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer and agent, on this day personally appeared before me and acknowledged that (s)he signed and delivered the said instrument as his/her free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 23rd day of December 1987.

(NOTARIAL SEAL)

Margie Bryski Notary Public

My Commission Expires: 7/22/90



# UNOFFICIAL COPY

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EXHIBIT "A"

**Parcel 2:**

Lots 4, 5, 6 and the East 5 feet of Lot 7 in Block 4 in D.S. Place's Third Addition to Chicago, being a Subdivision of the East half of the Southwest quarter of Section 15, Township 39 North, Range 13 East of the Third Principal Meridian, lying South of the Right of Way of the Chicago and Great Western Railroad (except the West 33 feet thereof), in Cook County, Illinois.

**Parcel 1:**

Lots 17 through 24, both inclusive, in Block 4 in D.S. Place's Third Addition to Chicago, a Subdivision of the East half of the Southwest quarter of Section 15, Township 39 North, Range 13 East of the Third Principal Meridian, lying South of the right-of-way of the Chicago and Great Western Railroad (except the East 33 feet thereof), in Cook County, Illinois.

PIN # 16-15-328-011-0000 - lot 4      PIN # 16-15-328-017-0000 - lot 17, 18  
16-15-328-012-0000 - lot 5      16-15-328-028-0000 - lots 19 to 24 *FLD UN*  
16-15-328-013-0000 - lot 1

Commonly known as 4520-38 West Roosevelt Road, 1155-59 South Kolmar, and 4509-15 West Grenshaw also known as parcels 1 and 2 of the Roosevelt-Kostner Project



Metropolitan Bank  
2201 W Cermak Rd.  
Chgo IL 60608

DEPT-01 RECORDING      \$12.25  
TRN 1141 01/04/80 13:05:00  
BOOK # 88-007061  
COOK COUNTY RECORDER

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