

# UNOFFICIAL COPY

County of Cook  
Coltr. Lic 02224B  
Two Pages

## MEMORANDUM OF LEASE AND COLLATERAL ASSIGNMENT OF LEASE

88007063

KNOW ALL MEN BY THESE PRESENTS that Northwest National Bank of Chicago  
as Lessor, has entered into a Lease Agreement dated 8-7-86  
(hereinafter referred to as "LEASE") with Chick's Auto Center, Inc.  
Chick's Auto Center, Inc., as Lessee, pertaining  
to the real estate commonly known as 4500 West Roosevelt Road  
Chicago, Illinois 60624, and legally described as  
Exhibit "A" attached hereto and made a part hereof (hereinafter  
referred to as the "PREMISES").

SAID LEASE is for a term commencing August 7, 1986  
and ending December 31, 1995 together with an option(s)  
to extend for additional years, if any, provided in said lease,  
granted upon terms, covenants and conditions which are more  
particularly described in the LEASE, and which are expressly  
incorporated herein by this reference thereto, in their entirety.

KNOW FURTHER, that Chick's Auto Center, Inc.  
by an agreement dated December 21, 1987, and described as  
"Assignment of Lease", has transferred and assigned, but for  
collateral purposes only, all of Chick's Auto Center, Inc.  
a right, title and interest under the aforesaid  
LEASE to Metropolitan Bank and Trust Company as their respective  
interests may appear.

SAID COLLATERAL ASSIGNMENT secures indebtedness evidenced by a  
promissory note dated December 21, 1987, executed by Chick's  
Auto Center, Inc., payable to the order of  
Metropolitan Bank and Trust Company, in the principal sum of One  
Hundred Fifty Thousand -- Dollars (\$ 150,000.00 ) payable as provided in  
said note, with the balance of principal and interest due on or  
before December 21, 1994.

IN WITNESS WHEREOF, the undersigned have executed or caused this  
instrument to be executed on their behalf by their respective  
officers or agents duly authorized this 21 day of DECEMBER  
1987.

Chick's Auto Center, Inc.  
(Lessee and Assignor)

Attest: Susan E. Frigo  
Secretary

By: Carl V. Velle III  
President

Northwest National Bank u/t/d 7-25-85 a/k/a  
(Lessor) 10-077420-7

AGENT: By: Carl V. Velle III

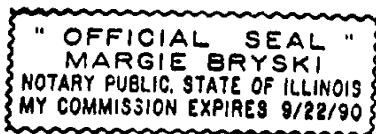
STATE OF ILLINOIS )  
) ss.  
COUNTY OF COOK )

I, MARGIE BRYSKI, a Notary Public in and for said  
County, in the State aforesaid, do hereby certify that the above-  
named, Carl V. Velle III & Susan E. Frigo, personally known to me to be  
the same person whose name is subscribed to the foregoing  
instrument as such officer and agent, on this day personally  
appeared before me and acknowledged that (s)he signed and  
delivered the said instrument as his/her free and voluntary act  
and deed for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 21 day of December  
1987.

(NOTARIAL SEAL)

Margie Bryski  
Notary Public



My Commission Expires: 9/22/90

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LEGAL DESCRIPTION

Lots 1, 2, 3, 29, 30, 31 and 32 in Block 4 in D. S. Place's Third Addition to Chicago, being a Subdivision of the East Half of the Southwest Quarter of Section 15, Township 39 North, Range 13 East of the Third Principal Meridian, lying South of Chicago and Great Western Railroad Company (except the West 33 feet thereof) in Cook County, Illinois.

PIN # 16-15-303-016-0000-10+1  
16-15-303-015-0000-10+2  
16-15-303-014-0000-10+3  
16-15-303-017-0000-10+30  
31  
32

DEPT-01 RECORDING \$1 25  
161111 TRAN 1141 01/06/88 12:45  
#5222 H 11 \*-33-00706  
COOK COUNTY RECORDER

FILED

Commonly known as 4522 W Roosevelt

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Metropolitan Bank  
2201 W Cermak Rd.  
Chgo IL 60608

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