

UNOFFICIAL COPY

THIS AGREEMENT is by and between NATIONAL BANK OF GREECE, S.A. ("N.B.G") holder of a certain Installment Note dated June 24th, 1987, executed by JOHN SELIMOS AND ANNA SELIMOS, his wife ("DEBTORS"):

WITNESSETH:

88009760

WHEREAS, in order to secure performance of said Installment Note, one Trust Deed, was executed by Debtor in favor of CHICAGO TITLE AND TRUST COMPANY, said Trust Deed having been dated June 24th, 1987 and recorded on June 26th, 1987 as Document #87351918 with the Cook County Recorder of Deeds, and one Assignment of Pents dated June 24th, 1987 and recorded on June 26th, 1987 as Document #87351919 with the Cook County Recorder of Deeds, and

WHEREAS, the property securing said Installment Note is legally described as follows:

Lots, 1,2 and 3 in Block 1 in Demarest's Subdivision of the North West 1/4 of the South East 1/4 of Section 18, Township 38 North, Range 14, East of the Third Principal Meridian (except that part taken for widening Ashland Avenue) in Cook County, Illinois.

\$76.00

TAX I.D.# 20-18-497-004 TP ALL

Common Address: 5900 S. Ashland Avenue
Chicago, Illinois

This document prepared by: National Bank of Greece, S.A., Chicago Branch
160 N. Michigan Avenue, Chicago, Illinois 60601

WHEREAS, the amount of principal indebtedness secured by said Trust Deed is, at the date of execution of this Agreement, ONE HUNDRED TWENTY TWO THOUSAND SEVEN HUNDRED SIXTEEN AND 40/100 DOLLARS (\$122, 716.40) and there is an additional sum of THREE THOUSAND FIVE HUNDRED SIXTEEN AND 04/100 (\$3,516.04) representing accrued interest; and

WHEREAS, it is the intention of NBG and the Debtors to modify the provisions of said Note, and it is further intended that the Trust Deed shall be modified so as to continue the lien; and

WHEREAS, the parties are executing this Agreement in order to comply with Illinois Revised Statutes, 1981, Ch. 83, Section 11b:

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, IT IS HEREBY AGREED AS FOLLOWS:

1.- The accrued and unpaid interest of THREE THOUSAND FIVE HUNDRED SIXTEEN AND 04/100 (\$3,516.04) shall be paid on December 21st, 1987.

2.- The maturity of the principal sum of ONE HUNDRED TWENTY TWO THOUSAND SEVEN HUNDRED SIXTEEN AND 40/100 (\$122,716.40) DOLLARS shall be extended for Three Hundred Sixty Five (365) days from the date of this Modification, i.e. December 21st, 1987.

88009760

UNOFFICIAL COPY

00000000

Property of Cook County Clerk's Office

UNOFFICIAL COPY

3.- Interest shall continue to be due and payable every calendar quarter beginning with quarter ending December 31st, 1987 and shall continue to be computed on the principal balance remaining unpaid at the rate per annum equal to Two(2%) percent above the prime rate(the rate of interest publicly announced by the National Bank of Greece, S.A. from time to time as its prime rate, which prime rate is not necessarily the lowest rate charged by the bank to any of its customers), and after payment is due, then, at the rate per annum equal to Four (4%)percent above the Bank's prime rate, provided that in no event (before or after payment is due) shall the interest rate be less than Ten and Three Quarters (10.75) percent per annum. The interest rate shall change when said prime rate changes, and shall be computed on a 360-day year basis for the actual number of days elapsed. The Note may be prepaid in whole or part at any time without penalty.

4.- Full payment of Principal and interest due shall be payable on December 21st, 1988.

5.-All other terms and conditions remain unchanged:

DATED: December 21st, 1987

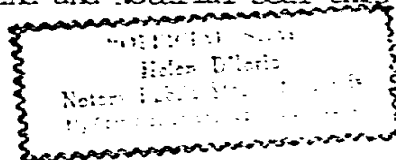
X John Selimos
John Selimos

X Anna Selimos
Anna Selimos

STATE OF ILLINOIS)
COUNTY OF COOK) SS:

I, Helen D'Iorio, a Notary Public in and for the County and State aforesaid, do hereby certify that JOHN SELIMOS AND ANNA SELIMOS, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they signed and delivered said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 21st day of December, 1987.



Helen D'Iorio
Notary Public

88009760

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00000000

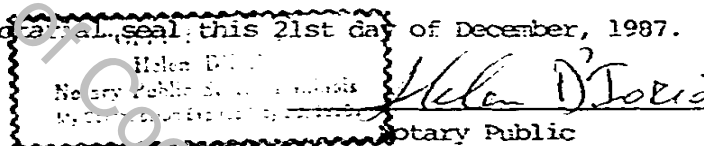
ACCEPTANCE:

NATIONAL BANK OF GREECE, S.A., CHICAGO BRANCH

By: A. Daskalakis
A. Daskalakis, ManagerBy: John Psarianos
John Psarianos, Deputy ManagerSTATE OF ILLINOIS)
COUNTY OF COOK) SS

I, Helen D'Iorio a Notary Public in and for such County, in the State aforesaid, do hereby certify that A. Daskalakis, Manager and John Psarianos, Deputy Manager of the National Bank of Greece, S.A., Chicago Branch personally known to me to be the same persons whose names are subscribed to the foregoing Instrument as such Manager and Deputy Manager respectively appeared before me this day in person and acknowledged that they signed and delivered said Installment as their own free and voluntary act and as their free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 21st day of December, 1987.

ACCEPTANCE, ACKNOWLEDGEMENT AND CONSENT OF TRUSTEE

CHICAGO TITLE AND TRUST COMPANY as Trustee under under Trust Deed dated June 24th, 1987, hereby accepts acknowledges and consents to the Modification Agreement of Trust Deed Assignment of Rents and Installment Note as provided herein.

CHICAGO TITLE AND TRUST COMPANY

By: [Signature]
VICE PRESIDENTAttest: [Signature]
Assistant SecretaryCOOK COUNTY, ILL.
CLERK FOR RECORD

1988 JAN -8 AM 11:35

88009760

88009760

MAIL TO:

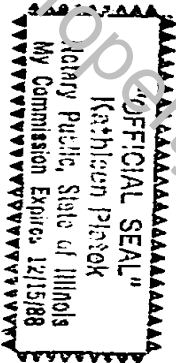
National Bank of Greece
168 N. Michigan
Chicago, Ill 60601

IC-111-111

STATE OF ILLINOIS, }
COUNTY OF COOK } SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO
HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of
the CHICAGO TITLE AND TRUST COMPANY, Gronow, personally known to me to be the
some persons whose names are subscribed to the foregoing instrument as such Assistant
Vice President and Assistant Secretary respectively, appeared before me this day in person
and acknowledged that they signed and delivered the said instrument as their own free and
voluntary act and as the free and voluntary act of said Company for the uses and purposes
therein set forth; and the said Assistant Secretary then and there acknowledged that said
Assistant Secretary, as custodian of the corporate seal of said Company, caused the corpo-
rate seal of said Company to be affixed to said instrument as said Assistant Secretary's own
free and voluntary act and as the free and voluntary act of said Company for the uses and
purposes therein set forth.

Given under my hand and Notarial Seal Jan 6, 1988 Date



Kathleen Plazek
Notary Public