

UNOFFICIAL COPY

88009782

Modification Agreement

This Modification Agreement made this 22nd day of December 1987 by and between GLENVIEW STATE BANK, An Illinois Corporation, hereinafter called first party and Chester and Jessie Zielen, hereinafter called the second party.

Witnesseth:

That, Whereas, first party is the owner of that certain mortgage indebtedness secured by a mortgage made by second party dated December 8, 1977 and recorded December 14, 1977 in the Recorder's Office of Cook County, Illinois as Document no. 24236268 conveying the real estate described as follows:

THE SOUTH 20 FEET OF LOT 2 AND ALL OF LOTS 3 AND 4 IN BLOCK 3 IN ENGEL'S OAKTON STREET SUBDIVISION, BEING A SUBDIVISION OF THAT PART LYING EAST OF PRAIRIE ROAD AND LOT 7 IN SUPERIOR COURT PARTITION IN THE SOUTH WEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PTN:10-23-331-042-0000 *FYGO ALL*

Property Address: 8026 N. Lawndale, Skokie, Illinois 60076

- *And, Whereas, the parties hereto wish to change the interest rate thereunder.
- *And, Whereas, the parties hereto wish to change the monthly principal and interest payment thereunder.
- *And, Whereas, the parties hereto wish to change the final maturity date thereunder.

Now, therefore, it is agreed that the note or other obligation evidencing said mortgage indebtedness shall be and it is hereby modified to provide that:

- *The interest rate shall be 10.75% per annum instead of 9.50% per annum, beginning January 1, 1988.
- *The monthly principal and interest payment shall be \$514.92 instead of \$652.50 beginning February 1, 1988.
- *The final maturity date thereunder shall be January 1, 1993 instead of January 1, 1988.

In all other respects said note or other obligation and said mortgage shall remain unchanged and be in full force and effect.

In Witness Whereof, first party and second party have caused this instrument to be executed in its names and if applicable by its proper corporate officers thereunto duly authorized and its corporate seal to be hereunto affixed all on the day and year first aforesaid.

(Second Party)

By: Chester Zielen
Chester Zielen

By: Jessie Zielen
Jessie Zielen

GLENVIEW STATE BANK

By: Nikki Owens
Nikki Owens
Vice President

SUBSCRIBED AND SWORN TO before me
THIS 22nd day of December 1987

Virginia M. Bass
NOTARY PUBLIC
ATTEST: My Commission Expires 3-24-90

Attest: Nicke Dalber
Nicke Dalber
Asst. Vice President

Loan Number 2957968

Mail to:
GLENVIEW STATE BANK
1 800 WAUKEGAN ROAD
GLENVIEW, ILLINOIS 60025

BOX 399 - WJ
333

1961303 J

12.00

Official Instrument Was Prepared By
GLENVIEW STATE BANK
BY: Nikki Owens
Vice President
COOK COUNTY RECORDER'S OFFICE
60025

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