UNOFFICIAL COPS 1089935

THIS INSTRUMENT WAS PREPARED BY:

Pobert Janik, One S. Dearborn, Chicago, Ill. 60603 - Phone #977-5086

8 100 9-12

ASSIGNMENT OF RENTS

CITICORP SAVINGS

Corporate Office One South Dearborn Street Chicago, Illinois 60603 Telephone (1 312 977 5000)

1200

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

PARKWAY BANK AND TRUST COMPANY, An Illinois Banking Comporation

of the VILLAGE of HARWOOD HEIGHTS County of COOK and State of Illinois, not person: By but as Trustee under the provisions of a Trust Agreement dated NOVEMBER 5, 1987 and known as Trust No. 5555 in consideration of a loan in the amount of ONE HENDRED EIGHTY—TWO

PARCEL 1:

THAT PART OF THE EAST 705.78 FEET (LATEPT THE EAST 206.31 FEET) OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 12, TULLINIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CENTER LYL OF RAND ROAD BOUNDED BY A LINE, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 25.09 FEET SOUTH, AS MEASURED ALONG THE WEST LINE THEREOF, AND 398.17 FEET MAST, AS MEASURED AT RIGHT ANGLES TO THE SAID WEST LINE, OF THE NORTH WEST CORNER OF THE SAID TRACT; THENCE MAST, THE WEST LINE OF THE SAID TRACT HAVING AN ASSUMED BEARING OF NORTH-SOUTH, 64.33 FEET; THENCE SOUTH, 51 FEET; THENCE WEST 64.33 FEET; THENCE NORTH 51 FEET TO THE POINT OF BEGINNING, I'I COOK COUNTY, HILLWOIS.

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PANCE, 1, AS SET FORTH IN THE DECLARATION RECORDED JUNE 14, 1976 AS DOCUMENT NUMBER 23518364, IN COOK COUNTY, HALINOIS.

I.D. #02-12-200-037-0000 (€

more commonly known as:

1476 Ports O'Call, Palatine, IL 60067

38009935

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

rofils dward the payment of any present or It is understood and agree future indebtedness or liability of the undersigned to the Association, due or to become due, or that may be reafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any convenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

IN WITNESS WHEREOF PARKWAY BAT not personally but as Trustee as ofor said, has caused President and its corporate seal to be he cunto affixed a Day of NOVEMBER . A.D. 19 87	NK AND TRUE these presents to nd attested by its	o be sign Rose	d by its B. H. So inne DuPass, As	est.V.P. Section this 101
		PARKWAY BANK AND TRUST COMPANY, An Illinois Banking Corporation		
C		not po	ersonally, but as trust	re as aforesaid
BICKELLINE SUZA	25	Ву:	3.6	1 chrube
Its: Assistant Vice President		Its: _	Sr. Vice Pre	sident
	COOK DO	UVIY.	LL MOIS 1968.5	
STATE OF ILLINOIS) OUNTY OF SS:	1988 Jan	1-8 2	7 12: 01	88009935
		•		
I. the undersigned CERTIFYTHAT B H Schreiber bethe Sr. ;	. a Notary		and for the aid Coun Rosanne UniPas	ty in the State aforesaid, Do HERE , personally known to m s, Asst. V.P. Soor
respectively of Parkway Bank and True in which name, as Trustee, the above and foregoing instrusional and delivered the said instrument as their free at aforesaid, for the uses and purposes therein set forth, a	rument is execulte nd voluntary act	and as if	e free and voluntary	act of said corporation, as Trusto
	14th	day of	November	.A.D. 19 67
- · · · · · · · · · · · · · · · · · · ·				1/5
OPPICIAL SEAL CLORIA WIELGOS MOTARY PUBLIC STATE OF I	ULIKOIS 25.1991	—- 	Chin	nary Public
CTIRCORP TANGE S CORM TIME & PROTE 2	······································			
		noj		(0
00 N		ssociation		ğ
沙园等态 包		Ass	:	\$
	<u>.</u>	ols Loan	Proporty Located at: 1476 Ports O'Call Palatine, IL 60067	SA
00-096794-3 - RSGN 85 - Industrial - On record	1	E Pu	Proporty Locat	fen 🐧
:		as of	ry L orte ne,	Som 3
		Savi	port 6 Pa	Milica Dount
68. S. C.	i	ora era	Pro 147 Pal	Seath
Box 165 Box 165 One S. Dangerer S. Zusten S. Dangerer S. Zusten	<u>.</u> 5	Cilicorp Savings of Illinois A Fodoral Savings and Loan A	Upon Property Located at: 1476 Ports O'Call Palatine, 15, 60067	CITICORP SAV
	~ -		_	

UNOFFICIAL COPY

Property of Coot County Clert's Office