

CONSENT & WAIVER BY OWNER, LANDLORD OR MORTGAGEE OF REAL ESTATE

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1. For good and valuable consideration, receipt of which is hereby acknowledged, Rosemont Industrial Park Venture 605 E. Algonquin Suite 300

(NAME) (NO. OF STREET) Arlington Heights Cook Illinois (herein "Undersigned"), being owner (CITY OR TOWN) (COUNTY) (STATE)

(landlord) (mortgagee) of certain real estate known as 9932 Bryn Mawr (STREET NO.)

Rosemont Cook Illinois (CITY OR TOWN) (COUNTY) (STATE)

said real estate being described on Exhibit A attached hereto, said premises now being occupied by Precision Process Corporation (herein "Occupant,") and said Occupant having leased (purchased) (agreed to lease) (agreed to purchase) from General Leasing Co. (herein "General"), under a lease (Conditional Sales Contract) (Chattel Mortgage) (herein the "Instrument") dated the day of

19___, the following personal property (herein "General's Equipment"):

La Gun Model FTV-3 3 horsepower variable speed milling machine

SR# 25738

does hereby agree that General's Equipment may be affixed to the above-described real estate and that General's Equipment is to remain personal property notwithstanding the manner in which it is affixed to the said real estate and that title thereof shall remain in General, its legal representatives, successors, agents or assigns until such time as it is conveyed, by General to other parties.

2. This agreement shall also apply to any of General's Equipment which is already on the premises, or which is hereafter delivered or installed thereon, and any of General's Equipment which is, or which hereafter becomes subject to the aforementioned Instrument.

3. Undersigned waives each and every right which Undersigned now has or may hereafter have under state laws or by the terms of any real estate lease or mortgage now in effect or hereafter executed by Undersigned or said Occupant to levy or distraint upon for rent, in arrears, in advance or both, or to claim or assert title to General's Equipment.

4. Undersigned recognizes and acknowledges that any claim or claims that General has or may hereafter have against General's Equipment by virtue of the Instrument is superior to any lien or claim of any nature which Undersigned now has or may hereafter have to General's Equipment by statute, agreement or otherwise.

5. It is further agreed that General or its assigns or agents may remove General's Equipment from the above-described premises whenever General feels it is necessary to do so to protect its interest and without liability or accountability to the Undersigned therefor.

6. General may, without affecting the validity of this agreement, extend the times of payment of any indebtedness of Occupant, to General or alter the performance of any of the terms and conditions of the Instrument, without the consent of Undersigned and without giving notice to Undersigned.

7. This agreement shall inure to the benefit of the successors and assigns of General and shall be binding upon the heirs, personal representatives, successors and assigns of Undersigned.

IN WITNESS WHEREOF, the Undersigned has set his hand and seal, or caused its seal to be affixed this 23rd day of Nov 1987

(Corporate Seal) [Signature] (Witness)

Rosemont Industrial Park Venture (Typed name of corporation) By Jay Sieball - Agent (Typed name of signatory and title)

MORTGAGE OF REAL ESTATE (Hereinafter referred to as "Undersigned")

(INDIVIDUAL)

STATE OF _____ }
COUNTY OF _____ } ss

I, _____, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, do hereby certify that on this _____ day of _____, 19____,

personally appeared before me _____, Undersigned in the foregoing Consent & Waiver, to me personally well known and known to be the person who signed said Consent & Waiver, who, being by me duly sworn and being informed of the contents of said Consent & Waiver stated and acknowledged on oath that he signed, executed, sealed and delivered same as his free and voluntary act and deed, for the uses, purposes and considerations therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above written.

My commission expires _____ (NOTARY PUBLIC)

(PARTNERSHIP)

STATE OF _____ }
COUNTY OF _____ } ss

I, _____, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, do hereby certify that on this _____ day of _____, 19____,

personally appeared before me _____ and _____ who executed the foregoing Consent & Waiver, to me personally well known and known to be the persons who signed said Consent & Waiver, and known to be and who, being by me duly sworn and being informed of the contents of said Consent & Waiver, stated and acknowledged on oath that they were Partners of _____

_____ the Co-partnership named in and which executed the said Consent & Waiver, and that they signed, executed, sealed and delivered same individually and in behalf of the said Co-partnership, with authority, as their and its free and voluntary act and deed for the uses, purposes and considerations therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above written.

My commission expires _____ (NOTARY PUBLIC)

(CORPORATION)

STATE OF _____ }
COUNTY OF _____ } ss

I, _____, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, do hereby certify that on this _____ day of _____, 19____,

personally appeared before me _____ (Name of Signer for Undersigned), to me personally well known and known to me to be the person who signed the foregoing Consent & Waiver, and known to me to be and who, being by me duly sworn and being informed of the contents of said Consent & Waiver, stated and acknowledged to me on oath that he was _____

(Title) of _____ the Corporation named in and which executed the said Consent & Waiver, and that he knows the corporate seal of said Corporation, and that the seal affixed to said Consent & Waiver is the corporate seal of said Corporation, that he was duly authorized to execute said Consent & Waiver, for, in the name of and on behalf of said Corporation, and that same was signed, sealed, executed and delivered by him in the name of and on behalf of said Corporation by authority of its Board of Directors and that the execution of said Consent & Waiver was his free and voluntary act and deed in his said capacity and acknowledged to me that said Corporation executed the same as its voluntary act and deed and was by him voluntarily executed, on behalf of said Corporation, for the uses, purposes and considerations therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above written.

My commission expires _____ (NOTARY PUBLIC)

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General Leasing Company
"A National Equipment Lessor"

370137114 Pfingsten Road, Suite 119
Deerfield, Illinois 60015
(312) 272-9230

Legal Description of property:

Precision Process Corporation
9932 Bryn Mawr
Rosemont, Il 60018

Lot 1, 2 & 3 and first Pan Hellenic Corporation regarding
sub division of Lot 2 in O'Hare industrial sub division
unit 5 and Lot 3 in O'Hare area sub division unit 4.
Being sub division in the Southeast quarter of section
4 township 40 North range 12 East of the 3rd principal
meridian in Cook County Illinois.

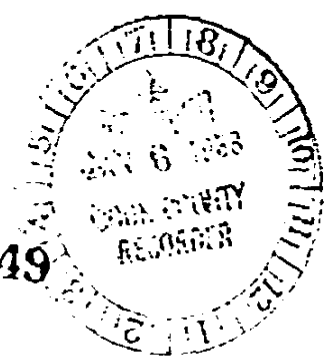
DJO 063 - LOT-1
12-04-402-064 - LOT-2
065 - LOT-3

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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