

UNOFFICIAL COPY

TRUST DEED

58010371

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, Made November 25, 1987, between ~~WILLIAM L. SAWYER~~, Trustee, and ~~WILLIAM L. SAWYER~~, Bank, ~~WILLIAM L. SAWYER~~, not personally but as Trustee under the provisions of a Trust or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated April 12, 1954 and known as trust number 16499, herein referred to as "First Party," and

Amalgamated Trust & Savings Bank
an Illinois corporation herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith
in the Principal Sum of Sixty Thousand

made payable to **BENKER Amalgamated Trust & Savings Bank** and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from date of disbursement on the balance of principal remaining from time to time unpaid at the rate of $\frac{1}{4}$ of 1 per cent per annum over The Wall Street Journal Prime Rate fluctuating daily payable as follows:

Dollars on the 30th day of January

thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 5th day of December 19 90.

The interest rate being charged on said Note will at all times be equal to the prime rate as quoted in The Wall Street Journal - Money Rates section, plus 2% 1/4, as said rate may fluctuate daily. If at any time The Wall Street Journal - Money Rates section quotes more than one prime rate and or quotes a range of prime rates, the interest rate being charged on said Note will be equal to the highest prime rate then being quoted in The Wall Street Journal - Money Rates section, plus 2% 1/4. In the event such prime rate fluctuates either up or down while any portion of the Note shall remain unpaid, the interest rate being charged on said Note shall be adjusted so that it shall at all times equal the highest prime rate then being quoted in The Wall Street Journal - Money Rates section, plus 2% 1/4, as said prime rate fluctuates daily.

The maximum interest rate will not exceed 21%.

All payments on account of the indebtedness evidenced by said note shall be first applied to interest on the unpaid principal balance and the remainder to principal. The principal of each of said instalments unless paid when due shall bear interest after maturity at the rate of .5 per cent per annum over The Wall Street Journal Prime Rate fluctuating daily and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Amalgamated Trust & Savings Bank in said City.

ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED BY THE SOURCE THEREOF
DATE 10-10-2014 BY SP5 COOK

BIBLIOGRAPHY

PARCEL 1: The NORTH 109.5 FEET OF THE SOUTH 381.15 FEET OF THE EAST 398.30 FEET OF LOT 24
(EXCEPT THE EAST 33 FEET THEREOF) OF COUNTY CLERK'S DIVISION OF SECTION 14, TOWNSHIP
42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN; HAG

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL I AFORESAID AS CREATED BY DEED DATED MARCH 1, 1966 AND RECORDED MAY 4, 1966 AS DOCUMENT 19816772 FROM FAY S. TIDEMAN AND HUSBAND TO FIRST NATIONAL BANK AND TRUST COMPANY OF EVANSTON AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 30, 1965 AND KNOWN AS TRUST NO. R-1180 FOR ROADWAY INGRESS AND EGRESS OVER AND UPON THE WEST 324 FEET OF THE EAST 357 FEET OF THE NORTH 15 FEET OF THE SOUTH 15 FEET OF THE

THE PRACTICAL USE OF THE BIBLE

2 Steeplechase Lane
Norfolk, Illinois

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Peter R. Monahan
c/o Amalgamated Trust & Savings Bank
One West Monroe Street
Chicago, Illinois 60603

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