UNDEFLICITED OF THE NOTATION OF THE CONTROL OF THE

good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, PERKINS RESTAURANTS, INC., a Minnesota corporation ("Grantor"), CONVEYS and QUITCLAIMS to PERKINS RESTAURANTS OPERATING COMPANY, L.P., a Delaware limited partnership ("Grantee") all its interest in that certain real estate located in the Village of Oak Lawn, County of Cook, State of Illinois and more particularly described in EXHIBIT "B" attached hereto and made a part hereof (the "Property"). SUBJECT TO those matters set forth in EXHIBIT "B" attached hereto and made a part hereof.

IN WITNESS WHEREOF, GRANTOR has caused its name to be signed to the presents by its Vice President this 6% day of January, 1988.

PERKINS RESTAURANTS, INC.

BY: Pres Carlinare

STATE OF TENNESSEE COUNTY OF SHELBY

GIVEN under my hand and official seaf this work day of January, 1988.

Notary Public

MY COMMISSION EXPIRES JUNE 16, 1990

My Commission expires:

This instrument prepared by:

Robert N. Klein, Esq. Perkins Family Restaurants 6401 Poplar Avenue Memphis, TN 38119

Mail to: SAME AS ABOVE

Send subsequent tax olds to:

Perkins Restaurant Operating Company, L.P 6401 Poplar Avenue Memphis, TN 38119

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EXHIBIT A

LEGAL DESCRIPTION

(Except the West 1031.44 feet and except part taken for highways) that part of Lot 6 lying North of the center line of West 93rd Street in the Administrator's Division of the East 1/2 of the Southeast 1/4 and the Southeast 1/4 of the Northeast 1/4 of Section 4, Township 3/ North, Range 13 East of the Third Principal Heridian, in Cook County, Illinois. anst orth, h County, Illinois.

Property Index No.: 24-04-410-012 HAO M

Common Street Address: 9266 South Cicero, Oak Lawn, Illinois

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EXHIBIT B

- 1. All matters of record or discernible from a visual inspection of the Property.
- 2. Utility easements, if any,
- Zoning and building laws and subdivision ordinances and regulations in effect thereon.
- The lien of taxes for 1987, not yet due or payable.
- 5. Acts of Grantee.
- V(1)age of Oak Lawn Ordinance No. 469,1961.
- The encroachment, as disclosed by survey, onto the north lot line of the Property by improvements situated on the adjoining premises.

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