

MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT and FINANCING STATEMENT

THIS MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT and FINANCING STATEMENT (herein sometimes called "Mortgage") is made as of January 8, 1988, by and between: JEDI'S GARDEN, INC. (herein, together with its successors and assigns, the "Mortgagor"), a corporation duly organized and validly existing under the laws of the State of Illinois and having its office at 726 S. Green St. Memphis, TN 38102, and PERKINS RESTAURANTS OPERATING COMPANY, L.P. located at 6401 Poplar Avenue, Memphis, Tennessee 38119, Attention: Vice President, Corporate Development, with copy to Corporate Counsel, Real Estate (herein, together with its successors and assigns, called the "Mortgagee").

RECITALS

A. Note, Principal and Interest. The Mortgagor has executed and delivered to the Mortgagee a promissory note dated the date hereof, payable to the order of the Mortgagee at Memphis, Tennessee, and due and payable in full if not sooner paid on or before January 1, 2000, subject to acceleration as provided in such promissory note, in a principal amount equal to EIGHT HUNDRED THOUSAND DOLLARS (\$800,000.00) (the "Loan Amount") (herein, such promissory note, together with any and all amendments or supplements thereto, extensions thereof and notes which may be taken in whole or partial renewal, substitution or extension thereof or which may evidence any of the indebtedness secured hereby, shall be called the "Note"). The Note bears interest as provided in the Note, on the principal amount thereof from time to time outstanding; all principal and interest on the Note are payable in lawful money of the United States of America at the office of the Mortgagee in Memphis, Tennessee, or at such place as the holder thereof may from time to time appoint in writing. The Mortgagor is or will become justly indebted to the Mortgagee in the Loan Amount in accordance with the terms of the Note and this Mortgage.

B. Related Agreements. Any and all loan agreements, pledge agreements, supplemental agreements, assignments and all instruments of indebtedness or security in addition to the Note and this Mortgage now or hereafter executed by the Mortgagor in connection with any of the Liabilities (as hereinafter defined) or for the purpose of supplementing or amending this Mortgage, as the same may be amended, modified or supplemented from time to time are hereinafter referred to as "Related Agreements".

C. The Liabilities. As used in this Mortgage, the term "Liabilities" means and includes all of the following: the principal of and interest on the Note; all indebtedness of any kind arising under, and all amounts of any kind which at any time become due or owing to the Mortgagee under or with respect to this Mortgage or any of the Related Agreements; all of the covenants, obligations and agreements (and the truth of all representations and warranties to the Mortgagee) of the Mortgagor in, under or pursuant to the Note, this Mortgage, and all of the other Related Agreements, if any, and all advances, costs or expenses paid or incurred by the Mortgagee to protect any or all of the Collateral (as hereinafter defined), perform any obligation of the Mortgagor hereunder or collect any amount owing to the Mortgagee which is secured hereby; any and all other liabilities, obligations and indebtedness, howsoever created, arising or evidenced, direct or indirect, absolute or contingent, recourse or "nonrecourse", now or hereafter existing or due or to become due, owing by the Mortgagor to the Mortgagee (provided, however, that the maximum amount included within the Liabilities or account of principal shall not exceed the sum of an amount equal to two (2) times the Loan Amount plus the total amount of all advances made by the Mortgagee to protect the Collateral and the security interest and lien created hereby); interest on all of the foregoing; and all costs of enforcement and collection of this Mortgage and the other Related Agreements, if any, and the Liabilities.

D. The Collateral. For purposes of this Mortgage, the term "Collateral" means and includes all of the following:

(i) Real Estate. All of the land described on Exhibit A attached hereto (the "Land"), together with all and singular the tenements, rights, easements, hereditaments, rights of way, privileges, liberties, appendages and appurtenances now or hereafter belonging or in anywise appertaining to the Land (including, without limitation, all rights relating to storm

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and sanitary sewer, water, gas, electric, railway and telephone services); all development rights, air rights, water, water rights, water stock, gas, oil, minerals, coal and other substances of any kind or character underlying or relating to the Land; all estate, claim, demand, right, title or interest of the Mortgagor in and to any street, road, highway, or alley (vacated or otherwise) adjoining the Land or any part thereof; all strips and gores belonging, adjacent or pertaining to the Land; and any after-acquired title to any of the foregoing (all of the foregoing is herein referred to collectively as the "Real Estate");

(ii) Improvements and Fixtures. All buildings, structures, replacements, furnishings, fixtures, fittings and other improvements and property of every kind and character now or hereafter located or erected on the Real Estate, together with all building or construction materials, equipment, appliances, machinery, plant equipment, fittings, apparatus, fixtures and other articles of any kind or nature whatsoever now or hereafter found on, affixed to or attached to the Real Estate or said improvements, engines and devices for the operation of pumps, and all heating, electrical, lighting, power, plumbing, air conditioning, refrigeration and ventilation equipment (all of the foregoing is herein referred to collectively as the "Improvements");

(iii) Personal Property. All building materials, goods, construction materials, appliances (including stoves, refrigerators, water fountains and coolers, fans, heaters, incinerators, compactors, dishwashers, clothes washers and dryers, water heaters and similar equipment), supplies, blinds, window shades, carpeting, floor coverings, elevators, office equipment, growing plants, fire sprinklers and alarms, control devices, equipment (including motor vehicles and all window cleaning, building cleaning, swimming pool, recreational, monitoring, garbage, air conditioning, pest control and other equipment), tools, furnishings, furniture, light fixtures, nonstructural additions to the Premises (as hereinafter defined), and all other tangible property of any kind or character now or hereafter owned by the Mortgagor and used or useful in connection with the Premises, any construction undertaken in or on the Premises, any trade, business or other activity (whether or not engaged in for profit) for which the Premises are used, the maintenance of the Premises or the convenience of any guests, licensees or invitees of the Mortgagor, all regardless of whether located in or on the Premises or located elsewhere for purposes of fabrication, storage or otherwise (all of the foregoing is herein referred to collectively as the "Goods");

(iv) Intangibles. All goodwill, trademarks, trade names, option rights, purchase contracts, books and records and general intangibles of the Mortgagor relating to the Premises (or any portion thereof) and all accounts, contract rights, instruments, chattel paper and other rights of the Mortgagor for payment of money, for property sold or lent, for services rendered, for money lent, or for advances or deposits made, and any other intangible property of the Mortgagor related to the Premises (or any portion thereof) (all of the foregoing is herein referred to collectively as the "Intangibles").

(v) Rents. All rents, issues, profits, royalties, avails, income and other benefits derived or owned by the Mortgagor directly or indirectly from the Premises (or any portion thereof) (all of the foregoing is herein collectively called the "Rents");

(vi) Leases. All rights of the Mortgagor under all leases, licenses, occupancy agreements, concessions or other arrangements, whether written or oral, whether now existing or entered into at any time hereafter, whereby any person agrees to pay money or any consideration for the use, possession or occupancy of, or any estate in, the Premises (or any portion thereof), and all rents, income, profits, benefits, avails, advantages and claims against guarantors under any thereof (all of the foregoing is herein referred to collectively as the "Leases");

(vii) Plans. All rights of the Mortgagor to plans and specifications, designs, drawings and other matters prepared for any construction in or on the Premises (all of the foregoing is herein called the "Plans");

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(viii) Contracts for Construction or Services. All rights of the Mortgagor under any contracts executed by the Mortgagor as owner with any provider of goods or services for or in connection with any construction undertaken on, or services performed or to be performed in connection with, the Premises, including any architect's contract (all of the foregoing is herein referred to collectively as the "Contracts for Construction"); and

(ix) Other Property. All other property or rights of the Mortgagor of any kind or character related to the Real Estate or the Improvements, and all proceeds (including insurance proceeds) and products of any of the foregoing. (All of the Real Estate and the Improvements, and any other property which is real estate under applicable law, is sometimes referred to collectively herein as the "Premises").

G R A N T

NOW THEREFORE, for and in consideration of the Mortgagee's making any loan, advance or other financial accommodation to or for the benefit of the Mortgagor, including sums advanced under the Note, and in consideration of the various agreements contained herein and in the Note and any Related Agreements, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to secure the full, timely and proper payment and performance of each and every one of the Liabilities,

THE MORTGAGOR HEREBY MORTGAGES, WARRANTS, CONVEYS, TRANSFERS, AND ASSIGNS TO THE MORTGAGEE, AND GRANTS TO THE MORTGAGEE AND ITS SUCCESSORS AND ASSIGNS FOREVER A CONTINUING SECURITY INTEREST IN AND TO, ALL OF THE COLLATERAL,

TO HAVE AND TO HOLD the Premises unto the Mortgagee, its successors and assigns, forever, hereby expressly waiving and releasing any and all right, benefit, privilege, advantage or exemption under and by virtue of any and all statutes and laws of the State or other jurisdiction in which the Real Estate is located providing for the exemption of homesteads from sales on execution or otherwise.

The Mortgagor hereby covenants with and warrants to the Mortgagee and with the purchaser at any foreclosure sale: that at the execution and delivery hereof it is well seized of the Premises, and of a good, indefeasible estate therein, in fee simple; that the Collateral is free from all encumbrances whatsoever (and any claim of any other person thereto) other than the encumbrances permitted by the Mortgagee in writing which shall be deemed to be those encumbrances shown on Schedule B of the Tigor Title Insurance Policy issued in connection with this transaction, (the "Permitted Exceptions"), that it has good and lawful right to sell, mortgage and convey the Collateral; and that it and its successors and assigns will forever warrant and defend the Collateral against all claims and demands whatsoever.

I. COVENANTS AND AGREEMENTS
OF THE MORTGAGOR

Further to secure the payment and performance of the Liabilities, the Mortgagor hereby covenants, warrants and agrees with the Mortgagee as follows:

1.1 Payment of Liabilities. The Mortgagor agrees that it will pay, timely and in the manner required in the appropriate documents or instruments, the principal of and interest on the Note, and all other Liabilities (including fees and charges). All sums payable by the Mortgagor hereunder shall be paid without demand, counterclaim, offset, deduction or defense. The Mortgagor waives all rights now or hereafter conferred by statute or otherwise to any such demand, counterclaim, offset, deduction or defense.

1.2 Payment of Taxes. The Mortgagor will pay before delinquent all taxes and assessments, general or special, and any and all levies, claims, charges, expenses and liens, ordinary or extraordinary, governmental or nongovernmental, statutory or otherwise, due or to become due, that may be levied, assessed, made, imposed or charged on or against the Collateral or any property used in connection therewith, and will pay before due any tax or other charge on the interest or estate in lands created or represented by this Mortgage or by any of the the other Related Agreements, whether levied against the Mortgagor or

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the Mortgagee or otherwise, and will submit to the Mortgagee all receipts showing payment of all of such taxes, assessments and charges. If the general real estate taxes for any year have not been assessed against the Premises and placed in collection by November 1 of the following year, the Mortgagor will, upon request of the Mortgagee, deposit with the Mortgagee an amount equal to the actual general real estate taxes on the Premises for such year or to 110% of the taxes and charges levied or assessed against the Premises for the preceding year. Deposits with the Mortgagee hereunder shall be held as security for the Liabilities but will be released, upon the Mortgagor's request, directly to the payment of such taxes. The Mortgagor's making payments and deposits required by the provisions of Section 1.21 of this Article I shall not relieve the Mortgagor of, or diminish in any way, its obligations as set out in this Section 1.2.

1.3 Maintenance and Repair. The Mortgagor will: not abandon the Premises; not do or suffer anything to be done which would depreciate or impair the value of the Collateral or the security of this Mortgage; not remove or demolish any of the Improvements; pay promptly for all labor and materials for all construction, repairs and improvements to or on the Premises; not make any changes, additions or alterations to the Premises or the Improvements except as required by any applicable governmental requirement or as otherwise approved in writing by the Mortgagee; maintain, preserve and keep the Goods and the Improvements in good, safe and insurable condition and repair and promptly make any needful and proper repairs, replacements, renewals, obsolescence or destruction; promptly restore and replace any of the Improvements or Goods which are destroyed or damaged; not commit, suffer, or permit waste of any part of the Premises; and maintain all grounds and abutting streets and sidewalks in good and neat order and repair.

1.4 Sales; Liens. The Mortgagor will not: sell, contract to sell, assign, transfer or convey, or permit to be transferred or conveyed, the Collateral or any part thereof or any interest or estate in any thereof (including any conveyance into a trust or any conveyance of the beneficial interest in any trust holding title to the Premises); remove any of the Collateral from the Premises or from the state in which the Real Estate is located; or create, suffer or permit to be created or to exist any mortgage, lien, claim, security interest, charge, encumbrance or other right or claim of any kind whatsoever upon the Collateral or any part thereof, except those of current taxes not delinquent and the Permitted Exceptions.

1.5 Access by the Mortgagee. The Mortgagor will at all times: deliver to the Mortgagee either all of its executed originals (in the case of chattel paper or instruments) or certified copies (in all other cases) of all leases, agreements creating or evidencing the Intangibles, Plans, Contracts for Construction, Contracts for Sale, all amendments and supplements thereto, and any other document which is, or which evidences, governs, or creates, Collateral; permit access by the Mortgagee during normal business hours to its books and records, construction progress reports, tenant registers, sales records, offices, insurance policies and other papers for examination and the making of copies and extracts; prepare such schedules, summaries, reports and progress schedules as the Mortgagee may reasonably request; and permit the Mortgagee and its agents and designees, at all reasonable times, to enter on and inspect the Premises.

1.6 Stamp and Other Taxes. If the Federal, or any state, county, local, municipal or other, government or any subdivision of any of thereof having jurisdiction, shall levy, assess or charge any tax (excepting therefrom any income tax on the Mortgagee's receipt of interest payments on the principal portion of the indebtedness secured hereby), assessment or imposition upon this Mortgage, the Liabilities, the Note or any of the other Related Agreements, if any, the interest of the Mortgagee in the Collateral, or any of the foregoing, or upon the Mortgagee by reason of or as holder of any of the foregoing, or shall at any time or times require revenue stamps to be affixed to the Note, this Mortgage, or any of the Related Agreements, if any, the Mortgagor shall pay all such taxes and stamps to or for the Mortgagee as they become due and payable. If any law or regulation is enacted or adopted permitting, authorizing or requiring any tax, assessment or imposition to be levied, assessed or charged, which laws or regulation prohibits the Mortgagor from paying the tax, assessment, stamp or imposition to or for the Mortgagee, then such event shall

1.8 Eminent Domain. In case the Collateral, or any part or interest in any thereof, is taken by condemnation, the Mortgagee is hereby empowered to collect and receive all compensation and awards of any kind whatsoever (referred to collectively herein as "Condemnation Awards") which may be paid for any property taken or for damages to any property not taken (all of which the Mortgagor hereby assigns to the Mortgagee), and all Condemnation Awards so received shall be forthwith applied by the Mortgagee pursuant to Section 1.9 below. The Mortgagor hereby empowers the Mortgagee, in the Mortgagee's absolute discretion to settle, compromise and adjust any and all claims or rights arising under any condemnation or eminent domain proceeding relating to the Collateral or any portion thereof.

1.9 Application of Insurance and Condemnation Proceeds.

(a) All compensation, awards, proceeds, damages, claims, insurance recoveries, Condemnation Awards, rights of action and payments which the Mortgagor may receive or to which the Mortgagor may become entitled with respect to the Collateral or any part thereof in the event of any damage or injury to or a partial condemnation or other partial taking of the Collateral shall be paid over to the Mortgagee and shall be applied first toward reimbursement of all costs and expenses of the Mortgagee in connection with recovery of the same, and then shall be applied to the payment or prepayment of any indebtedness secured hereby in such order as the Mortgagee may determine until the indebtedness secured hereby has been paid and satisfied in full. Any surplus remaining after payment and satisfaction of the indebtedness secured hereby shall be paid to the Mortgagor as its interest may appear.

(b) If any material part of the Collateral is damaged or destroyed and the loss is not adequately covered by insurance proceeds collected or in the process of collection, the Mortgagor shall deposit, within ten (10) days of the Mortgagee's request therefor, the amount of loss not so covered.

(c) All compensation, awards, proceeds, damages, claims, insurance recoveries, Condemnation Awards, rights of action and payments which the Mortgagor may receive or to which the Mortgagor may become entitled with respect to the Collateral in the event of a total condemnation or other total taking of the Collateral shall be paid over to the Mortgagee and shall be applied first toward reimbursement of all costs and expenses of the Mortgagee in connection with recovery of the same, and then shall be applied to the payment or prepayment of any indebtedness secured hereby in such order as the Mortgagee may determine, until the indebtedness secured hereby has been paid and satisfied in full. Any surplus remaining after payment and satisfaction of the indebtedness secured hereby shall be paid to the Mortgagor as its interest may appear.

(d) Any application of such amounts or any portion thereof to any indebtedness secured hereby shall not be construed to cure or waive any default or notice of default hereunder or invalidate any act done pursuant to any such default or notice.

(e) Notwithstanding anything to the contrary contained herein, if the zoning, building or other land use ordinances then in effect governing the Premises do not permit the rebuilding or restoration of all of the Premises which has been damaged or destroyed, then the Mortgagor hereby agrees that any loss paid under any insurance policy insuring the Collateral shall be applied to the payment or prepayment of any indebtedness secured hereby in such order as the Mortgagee may determine in its sole discretion.

1.10 Governmental Requirements. The Mortgagor will at all times fully comply with, and cause the Collateral and the use and condition thereof fully to comply with, all federal, state, county, municipal, local and other governmental statutes, ordinances, requirements, regulations, rules, orders and decrees of any kind whatsoever that apply or relate to the Mortgagor or the Collateral or the use thereof, and will observe and comply with all conditions and requirements necessary to preserve and extend any and all rights, licenses, permits, privileges, franchises and concessions (including, without limitation, those relating to land use and development, landmark preservation, construction, access, water rights and use, noise and pollution) which are applicable to the Mortgagor or have been granted for the Collateral or the use thereof. Unless required by applicable law or unless the Mortgagee has otherwise first agreed in writing, the Mortgagor shall not make or allow any changes to be made in the nature of the occupancy or use of the Premises or such portion thereof for which the Premises or such portion was intended at the time this Mortgage was

delivered. The Mortgagor shall not initiate or acquiesce in any change in any zoning or other land use classification now or hereafter in effect and affecting the Premises or any part thereof without in each case obtaining the Mortgagee's prior written consent thereto.

1.11 Mechanics' Liens. The Mortgagor agrees not to allow any lien to be filed against the Premises or any part thereof. The Mortgagor shall discharge or bond any lien filed against the Premises or any part thereof, for work done or materials furnished with respect to the Premises within ^{ten} (10) days after such lien is filed. If the Mortgagor fails to keep this covenant, in addition to any other remedies available to the Mortgagee under this Mortgage or otherwise, the Mortgagee may at its option discharge such lien, in which event the Mortgagee agrees to pay the Mortgagor a sum equal to the amount of the lien thus discharged plus the Mortgagor's internal administrative costs, attorney's fees, expenses and damages thereby caused the Mortgagor. BNK

1.12 Continuing Priority. The Mortgagor will: pay such fees, taxes and charges, execute and file (at the Mortgagor's expense) such financing statements, obtain such acknowledgements or consents, notify such obligors or providers of services and materials and do all such other acts and things as the Mortgagee may from time to time request to establish and maintain a valid and perfected first and prior lien on and security interest in the Collateral and to provide for payment to the Mortgagee directly of all cash proceeds thereof, with the Mortgagee in possession of the Collateral to the extent it requests; maintain the office and principal place of business at all times at the address shown above; keep all of its books and records relating to the Collateral on the Premises or at such address; keep all tangible Collateral on the Real Estate except as the Mortgagee may otherwise consent in writing; make notations on its books and records sufficient to enable the Mortgagee, as well as third parties, to determine the interest of the Mortgagee hereunder; and not collect any rents or the proceeds or any of the Leases or Intangibles more than thirty (30) days before the same shall be due and payable except as the Mortgagee may otherwise consent in writing.

1.13 Utilities. The Mortgagor will pay all utility charges incurred in connection with the Collateral promptly when due and maintain all utility services available for use at the Premises.

1.14 Contract Maintenance; Other Agreements; Leases. The Mortgagor will, for the benefit of the Mortgagee, fully and promptly keep, observe, perform and satisfy each obligation, condition, covenant, and restriction affecting the Premises or imposed on it under any agreement between the Mortgagor and a third party relating to the Collateral or the Liabilities secured hereby (including, without limitation, the Leases, the Contracts of Sales, Contracts for Construction and Intangibles) (the "Third Party Agreements") so that there will be no default thereunder and so that the persons (other than the Mortgagor) obligated thereon shall be and remain at all times obligated to perform for the benefit of the Mortgagee; and the Mortgagor will not permit to exist any condition, event or fact which could allow or serve as a basis or justification for any such person to avoid such performance. Without the prior written consent of the Mortgagee, the Mortgagor shall not (i) make or permit any termination or material amendment of any Third Party Agreement; (ii) accept prepayments of rent exceeding one month under more than ten percent (10%) of the Leases; (iii) materially modify or amend any such Leases or, except where the lessee is in default, cancel or terminate the same or accept a surrender of the leased premises, provided, however, that the Mortgagor may renew, modify or amend leases or take other action in the ordinary course of business so long as such action does not decrease the monetary obligations of the lessee thereunder, or otherwise materially decrease the obligations of the lessee or the rights or remedies of the lessor; (iv) consent to the assignment or subletting of the whole or any portion of any lessee's interest under any Lease which has a term of more than one year; (v) created or permit any lien or encumbrance which, upon foreclosure, would be superior to any such Leases; or (vi) in any other manner impair the Mortgagee's rights and interest with respect to the Rents. All security or other deposits received from tenants under the Leases shall be segregated and maintained in an account satisfactory with the Mortgagee and in compliance with the law of the state where the Premises are located and with an institution satisfactory to the Mortgagee and in compliance with the law of the state where the Premises are located.

1.15 Notify the Mortgagee of Default. The Mortgagor shall notify the Mortgagee in writing within five (5) days of the occurrence of any Default or other event which, upon the giving of notice or the passage of time or both, would constitute a Default.

1.16 No Assignments; Future Leases. The Mortgagor will not cause or permit any Rents, Leases, Contracts for Sales, or other contracts relating to the Premises, to be assigned to any party other than the Mortgagee without first obtaining the express written consent of the Mortgagee to any such assignment, or permit any such assignment to occur by operation of law. In addition, the Mortgagor shall not cause or permit all or any portion of or interest in the Premises or the Improvements to be leased (that word having the same meaning for purposes hereof as it does in the law of landlord and tenant) directly or indirectly to any person, except at rents which will equal or exceed the rents as of the date of this Mortgage and otherwise pursuant to written leases in a form approved by the Mortgagee subject only to insubstantial variations from said form which may be accepted by the Mortgagor. Each such lease shall contain a provision agreeing that no action taken by the Mortgagee to enforce this Mortgage by foreclosure, or by accepting a deed in lieu of foreclosure, or by resorting to any other remedies available to the Mortgagee, shall terminate the lease or invalidate any of the terms thereof and that tenant will attorn to the Mortgagee, to the purchaser at a foreclosure sale, or to a grantee in a voluntary conveyance, and will recognize such entity as landlord for the balance of the term of the lease, providing that the Mortgagee will agree or has agreed with each tenant that, as long as such tenant is not in default under any of the terms of its lease, the tenant's possession will not be disturbed by the Mortgagee. The Mortgagee by executing this Mortgage agrees for the benefit of tenants under all leases hereafter entered into in accordance with this Mortgage, as long as the tenant is not in default under any of the terms of its lease, that the tenant's possession will not be disturbed by the Mortgagee. No proceeding by the Mortgagee to foreclose this Mortgage or action by way of its entry into possession after any Default hereunder, shall in or of itself operate to terminate such leases unless the Mortgagee expressly requests such relief in writing, but the preceding provisions of this Section 1.16 shall never be construed as subordinating this Mortgage to any such leases or any other lease.

1.17 Financial Reporting; Certificate.

(a) The Mortgagor, at the Mortgagor's expense, shall furnish (i) an annual balance sheet within one hundred twenty (120) days after the close of each fiscal year of the Mortgagor, beginning with the fiscal year first ending after the date of delivery of this Mortgage, (ii) interim balance sheets as may be required by the Mortgagee, (iii) copies of the Mortgagor's annual State and Federal Income Tax filing within thirty (30) days of filing, and (iv) annual financial statements for John Karuntzos, including a balance sheet showing assets and liabilities, all in reasonable detail satisfactory to the Mortgagee, within one hundred twenty (120) days after the close of each fiscal year of John Karuntzos. The Mortgagor shall keep accurate books and records, and allow the Mortgagee, its representatives and agents, upon demand, at any time during normal business hours, access to such books and records, including any supporting or related vouchers or papers, shall allow the Mortgagee to make extracts or copies of any thereof, and shall furnish to the Mortgagee and its agents convenient facilities for the audit of any such statements, books and records.

(b) The Mortgagor, within three (3) days upon request in person or within five (5) days upon request by mail, shall furnish either or both of the following: (i) a written statement duly acknowledged of all amounts due on any indebtedness secured hereby, whether for principal or interest on the Note or otherwise, and covering such other matters with respect to any such indebtedness as the Mortgagee may reasonably require; and (ii) a certificate of the Mortgagor setting forth the names of all lessees under any Leases, the terms of their respective leases, the space occupied, the rents payable thereunder, any security deposits collected by the Mortgagor, and the dates through which any and all rents have been paid.

1.18 Assignment Leases and Rents.

(a) All of the Mortgagor's interest in and rights under the Leases now existing or hereafter entered into, and all of the Rents, whether now due, past due, or to become due, and including all prepaid rents and security deposits, are hereby absolutely, presently and unconditionally assigned and conveyed to the Mortgagee to be applied by the Mortgagee in payment of all sums due under the Note, and of all other sums payable under this Mortgage. Prior to the occurrence of any Default (as hereinafter defined), the Mortgagor shall have a license to collect and receive all Rents, which license shall be terminated at the sole option of the Mortgagee, without regard to the adequacy of its security hereunder and without notice to or demand upon the Mortgagor, upon the occurrence of any Default. It is understood and agreed that neither the foregoing assignment of Rents to the Mortgagee nor the exercise by the Mortgagee of any of its rights or remedies under Article IV hereof shall be deemed to make the Mortgagee a "mortgagee-in-possession" or otherwise responsible or liable in any manner with respect to the Collateral or the use, occupancy, enjoyment or operation of all or any portion thereof, unless and until the Mortgagee, in person or by agent, assumes actual possession thereof. Nor shall appointment of a receiver for the Collateral by any court at the request of the Mortgagee or by agreement with the Mortgagor, or the entering into possession of any part of the Collateral by such receiver, be deemed to make the Mortgagee a mortgagee-in-possession or otherwise responsible or liable in any manner with respect to the Collateral or the use, occupancy, enjoyment or operation of all or any portion thereof. Upon the occurrence of any Default, this shall constitute a direction to and full authority to each lessee under any Lease and each guarantor of any Lease to pay all Rents to the Mortgagee without proof of the default relied upon. The Mortgagor hereby irrevocably authorizes each lessee and guarantor to rely upon and comply with any notice or demand by the Mortgagee for the payment to the Mortgagee of any Rents due or to become due.

(b) The Mortgagor shall apply the Rents to the payment of all necessary and reasonable operating costs and expenses of the Collateral, debt service on the indebtedness secured hereby, and a reasonable reserve for future expenses, repairs and replacements for the Collateral, before using the Rents for the Mortgagor's personal use or any other purpose not for the direct benefit of the Collateral.

(c) The Mortgagor shall at all times fully perform the obligations of the lessor under all Leases. The Mortgagor shall at any time or from time to time, upon request of the Mortgagee, transfer and assign to the Mortgagee in such form as may be satisfactory to the Mortgagee, the Mortgagor's interest in the Leases, subject to and upon the condition, however, that prior to the occurrence of any Default hereunder, the Mortgagor shall have a license to collect and receive all Rents under such Leases upon account, but not prior thereto, as set forth in paragraph (a) above.

(d) The Mortgagee shall have the right to assign the Mortgagee's right, title and interest in any leases to any subsequent holder of this Mortgage or any participating interest therein or to any person acquiring title to all or any part of the Collateral through foreclosure or otherwise. Any subsequent assignee shall have all the rights and powers herein provided to the Mortgagee. Upon the occurrence of any Default, the Mortgagee shall have the right to execute new leases of any part of the Collateral, including leases that extend beyond the term of this Mortgage. The Mortgagee shall have the authority, as the Mortgagor's attorney-in-fact, such authority being coupled with an interest and irrevocable, to sign the name of the Mortgagor and to bind the Mortgagor on all papers and documents relating to the operation, leasing and maintenance of the Collateral.

1.19 The Mortgagee's Performance. If the Mortgagor fails to pay or perform any of its obligations herein contained (including payment of expenses of foreclosure and court costs), the Mortgagee may (but need not), as agent or attorney-in-fact of the Mortgagor, make any payment or perform (or cause to be performed) any obligation of the Mortgagor hereunder, in any form and manner deemed expedient by the Mortgagee, and any amount so paid or expended (plus reasonable compensation to the Mortgagee for its out-of-pocket and other expenses for each matter for which it acts under this Mortgage), with interest thereon at the rate applicable after maturity as provided in the Note, shall be added to the principal debt hereby secured and shall be repaid to the Mortgagee upon demand. By way of illustration and not in limitation of the foregoing,

the Mortgagee may (but need not) do all or any of the following: make payments of principal or interest or other amounts on any lien, encumbrance or charge on any of the Collateral; complete construction; make repairs; collect rents; prosecute collection of the Collateral or proceeds thereof; purchase, discharge, compromise or settle any tax lien or any other lien, encumbrance, suit, proceeding, title or claim thereof; contest any tax or assessment; and redeem from any tax sale or forfeiture affecting the Premises. In making any payment or securing any performance relating to any obligation of the Mortgagor hereunder, the Mortgagee shall (as long as it acts in good faith) be the sole judge of the legality, validity and amount of any lien or encumbrance and of all other matters necessary to be determined in satisfaction thereof. No such action of the Mortgagee shall ever be considered as a waiver of any right accruing to it on account of the occurrence of any matter which constitutes a Default (defined hereinafter).

1.20 Subrogation. To the extent that the Mortgagee, on or after the date hereof, pays any sum under any provision of law or any instrument or document creating any lien or other interest prior or superior to the lien of this Mortgage, or the Mortgagor or any other person pays any such sum with the proceeds of the loan secured hereby, the Mortgagee shall have and be entitled to a lien or other interest on the Collateral equal in priority to the lien or other interest discharged and the Mortgagee shall be subrogated to, and receive and enjoy all rights and liens possessed, held or enjoyed by, the holder of such lien, which shall remain in existence and benefit the Mortgagee in securing the Liabilities.

1.21 Funds for Taxes and Insurance. At any time the Mortgagee may, at its option to be exercised before the closing of the loan secured hereby or thereafter upon thirty (30) days' written notice to the Mortgagor, require the deposit with the Mortgagee or its designee by the Mortgagor, at the time of each payment of an installment of interest or principal under the Note, of an additional amount sufficient to discharge the obligations of the Mortgagor under Section 1.2 and 1.7 hereof as and when they become due. The determination of the amount payable and of the fractional part thereof to be deposited with the Mortgagee shall be made by the Mortgagee in its discretion based on the prior year's taxes and insurance premiums and the Mortgagee's estimate of the amount by which taxes and insurance premiums can be expected to rise. Said amounts shall be held by the Mortgagee or its designee not in trust and not as agent of the Mortgagor, and may be commingled with other funds held by the Mortgagee or its designee, and said amounts shall not bear interest, and shall be applied to the payment of the obligations in respect to which the amounts were deposited or, at the option of the Mortgagee, to the payment of said obligations in such order or priority as the Mortgagee shall determine. If at any time within thirty (30) days prior to the due date of any of the aforementioned obligations the amounts then on deposit therefor shall be insufficient for the payment of such obligation in full, the Mortgagor shall within ten (10) days after demand deposit the amount of the deficiency with the Mortgagee. If the amounts deposited are in excess of the actual obligations for which they were deposited, the Mortgagee may refund any such excess, or, at its option, may hold the same in a reserve account, not in trust and not bearing interest, and reduce proportionately the required monthly deposits for the ensuing year. Nothing herein contained shall be deemed to affect any right or remedy of the Mortgagee under any other provision of this Mortgage or under any statute or rule of law to pay any such amount and to add the amount so paid to the Liabilities hereby secured. All amounts so deposited shall be held by the Mortgagee or its designee as additional security for the Liabilities secured by this Mortgage and upon the occurrence of a Default hereunder the Mortgagee may, in its sole and absolute discretion and without regard to the adequacy of its security hereunder, apply such amounts or any portion thereof to any part of the indebtedness secured hereby. Any such application of said amounts or any portion thereof to any indebtedness secured hereby shall not be construed to cure or waive any default or notice of default hereunder or invalidate any act done pursuant to any such default or notice. If the Mortgagee requires deposits to be made pursuant to this Section, the Mortgagor shall deliver to the Mortgagee all tax bills, bond and assessment statements, statements of insurance premiums, and statements for any other obligations referred to above as soon as the same are received by the Mortgagor. If the Mortgagee sells or assigns this Mortgage, the Mortgagee shall have the right to transfer all amounts deposited under this Section to the purchaser or assignee, the the Mortgagor shall look solely to such purchaser or assignee for such application and for all responsibility relating to such deposits.

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1.22 Management of the Premises. The Mortgagor shall manage the Premises through its own personnel or a third party approved by the Mortgagee, and the Mortgagor shall not contract with any other third party for property management services without the prior written approval by the Mortgagee of such party and the terms of its contract for management services, which approval shall not be unreasonably withheld.

1.23 Right to Contest. Notwithstanding any of the foregoing covenants or agreements of the Mortgagor to the contrary, the Mortgagor may contest or object to the legal validity or amount of any taxes or charges for labor or materials for any construction, repairs or improvements with respect to the Premises and may institute appropriate proceedings as the Mortgagor considers necessary with respect thereto, provided that any such contest or objection is in good faith and the Mortgagor gives the Mortgagee written notice thereof. Except where the Mortgagor is objecting to or contesting taxes prior to the taxing authority's delinquency date and has given written notice of such objection or contest to the Mortgagee at least fifteen (15) days before such delinquency date, the Mortgagor shall not carry on or maintain any contest or objection to any tax or charge for labor or materials unless the Mortgagor: (1) either (a) shall have duly paid the full amount of the tax or charge(s) for labor or materials under protest; (b) posts with the Mortgagee cash or a bond in an amount equal to not less than one and one-half (1½) times the full amount of the tax or charge(s) for labor or materials under contest plus all interest, costs, expenses and penalties, from a surety company qualified to do business in Illinois, securing payment of said tax or charge(s), said company and the form, contents and amount of the bond to be subject to the written approval of the Mortgagee, which approval shall not be unreasonably withheld; or (c) at the Mortgagor's expense obtains title insurance in favor of the Mortgagee insuring over any lien which may arise by reason of nonpayment of such tax or charge(s) for labor or materials; and (2) procures and maintains a stay of all proceedings to enforce any judgment for collection of the tax or charge(s) for labor or materials or any lien which may arise by reason of such tax or charge(s). If the Mortgagor seeks a reduction of the taxes or contests such taxes or charges for labor or materials, the failure on the Mortgagor's part to pay the taxes before delinquency or to suffer or permit any mechanics' or other construction lien to arise against or attach to the Premises shall not constitute a default so long as the Mortgagor complies with the provisions of this Section 1.23. The Mortgagor, promptly after the final determination of such proceedings or contest, shall pay or discharge any decision or judgment rendered, together with all costs, charges, interest and penalties incurred or imposed or assessed in connection with such proceeding or contest.

II. REPRESENTATIONS AND WARRANTIES

To induce the Mortgagee to make the loan secured hereby, in addition to any representations and warranties in the Note or any Related Agreements, the Mortgagor hereby represents and warrants that as of the date hereof and throughout the term of the Liabilities secured hereby until the Liabilities are paid in full and all obligations under this Mortgage are performed:

2.1 Power and Authority. The Mortgagor, and if the Mortgagor is more than one party, each party constituting the Mortgagor (and, if the Mortgagor or any constituent party of the Mortgagor is a partnership, each of the Mortgagors and any constituent party's general partners) is duly organized and validly existing (and if the Mortgagor is a corporation, qualified to do business and in good standing in the state in which the Premises are located, and in good standing in the state of its incorporation) and has full power and due authority to execute, deliver and perform this Mortgage, the Note, and any Related Agreements in accordance with their terms. Such execution, delivery and performance has been duly authorized by all necessary corporate or partnership action and approved by each required governmental authority or other party, and the obligations of the Mortgagor and every other party thereto under each are the legal, valid and binding obligations of each, enforceable by the Mortgagee in accordance with their terms, subject to applicable bankruptcy, insolvency, reorganization, moratorium and other similar laws applicable to the enforcement of creditors' rights generally.

2.2 No Default or Violations. No Default (as defined hereafter) or event which, with notice or passage of time or both, would constitute a Default ("Unmatured Event of Default") has occurred and is continuing under this Mortgage, the Note, or any of the Related Agreements. Neither the Mortgagor, nor any party constituting the Mortgagor, nor any general partner in any such party,

is in violation of any governmental requirement (including, without limitation, any applicable securities law) or in default under any agreement to which it is bound, or which affects of any of its property, and the execution, delivery and performance of this Mortgage, the Note, or any of the Related Agreements in accordance with their terms and the use and occupancy of the Premises will not violate any governmental requirement (including, without limitation, any applicable usury law), or conflict with, be inconsistent with or result in any default under, any of the representations or warranties, covenants, conditions or other provisions of any indenture, mortgage, deed of trust, easement, restriction of record, contract, document, agreement or instrument of any kind to which any of the foregoing is bound or which affects it or any of its property, except as identified in writing and approved by the Mortgagee.

2.3 No Litigation or Governmental Controls. There are no proceedings of any kind pending, or, to the knowledge of the Mortgagor, threatened, against or affecting the Mortgagor, the Collateral (including any attempt or threat by any governmental authority to condemn or rezone all or any portion of the Premises), any party constituting the Mortgagor or any general partner in any such party which (a) involve the validity, enforceability or priority of this Mortgage, the Note or any of the Related Agreements or (b) enjoin or prevent or threaten to enjoin or prevent the use and occupancy of the Premises or the performance by the Mortgagor of its obligations hereunder; and there are no rent controls, governmental moratoria or environment controls presently in existence, or, to the knowledge of the Mortgagor threatened, affecting the Premises, except as identified in writing to, and approved by, the Mortgagee.

2.4 Liens. Title to the Premises, or any part thereof, is not subject to any liens, encumbrances or defects of any nature whatsoever, whether or not of record, and whether or not customarily shown on title insurance policies, except the Permitted Exceptions.

2.5 Financial and Operating Statements. All financial and operating statements submitted to the Mortgagee in connection with this loan secured hereby are true and correct in all respects, have been prepared in accordance with generally accepted accounting principles (applied, in the case of any unaudited statement, on a basis consistent with that of the preceding fiscal year) and fairly present the respective financial conditions of the subjects thereof and the results of their operations as of the respective dates shown thereon. No materially adverse changes have occurred in the financial conditions and operations reflected therein since their respective dates, and no additional borrowings have been made since the date thereof other than the borrowing made under this Mortgage and any other borrowing approved in writing by the Mortgagee.

2.6 Other Statements to the Mortgagee. Neither this Mortgage, the Note, any Related Agreement, nor any document, agreement, report, schedule, notice or other writing furnished to the Mortgagee by or on behalf of any party constituting the Mortgagor, or any general partner of any such party, contains any omission or misleading or untrue statement of any fact material to any of the foregoing.

2.7 Third Party Agreements. Each Third Party Agreement is unmodified and in full force and effect and free from default on the part of each party thereto, and all conditions required to be (or which by their nature can be) satisfied by any party to date have been satisfied. The Mortgagor has not done or said or omitted to do or say anything which would give any obligor on any Third Party Agreement any basis for any claims against the Mortgagor or any counterclaim to any claim which might be made by the Mortgagor against such obligor on the basis of any Third Party Agreement.

2.8 Leases. The Mortgagor warrants as to each of the Leases now covering all or any part of the Premises: (i) that each of the Leases is in full force and effect; (ii) that to the best of the Mortgagor's knowledge, no default exists on the part of the lessee thereunder or the Mortgagor; (iii) that no rent has been collected more than one (1) month in advance under more than ten percent (10%) of the Leases; (iv) that none of the Leases or any interest therein has been previously assigned or pledged; (v) that no lessee under any of the Leases has any defense, setoff or counterclaim against the Mortgagor; (vi) except as disclosed to and approved by the Mortgagee in writing, that all rent due to date under each of the Leases has been collected and no concession has been granted to any lessee in the form of a waiver, release, reduction, discount or other alteration of rent due or to become due; (vii) that the interest of the lessee

under each of the Leases is as lessee only, with no options to purchase or rights of first refusal; and (viii) that, except as disclosed to and approved by the Mortgagee in writing, the term under each of the Leases is no greater than one (1) year, with no options to extend the term of any such Lease for a term greater than one (1) year.

III. DEFAULT

Each of the following shall constitute a default ("Default") hereunder (including, if the Mortgagor consists of more than one person or entity, the occurrence of any of such events with respect to any one or more of such persons or entities):

3.1 Payment; Performance. Failure to make any payment of principal or interest or any other amount on the Note or any of the other Liabilities, when and as the same shall become due and payable, whether at maturity or by acceleration or otherwise, and the continuation of such failure for five (5) days after notice thereof is given to the Mortgagor by the Mortgagee, or default in the timely and proper performance of any of the covenants or agreements of the Mortgagor contained herein, and the continuation of such failure for thirty (30) days after notice thereof is given to the Mortgagor by the Mortgagee, or default in the performance of any of the other covenants or agreements of the Mortgagor contained in the Note, or in any Related Agreements subject, however, in the case of the Note or any Related Agreements to the expiration of the period of time, if any, permitted for cure of such default thereunder, which period of time shall run concurrently with the thirty (30) days permitted for cure hereunder; provided, however, that if any default under the Note, this Mortgage or any Related Agreements, other than the failure to make any payment of principal or interest or any other amount on the Note or any of the other Liabilities, cannot be cured within the applicable thirty (30) day cure period, if any, and provided that the Mortgagor has instituted action to cure such default within such thirty (30) day period, and provided further that the Mortgagor diligently pursues the curing of such default, such thirty (30) day cure period shall be extended for a time that is reasonably necessary to cure such default not to exceed ninety (90) days after notice was given to the Mortgagor by the Mortgagee.

3.2 Receiver, Suspension, Attachment. The appointment, pursuant to an order of a court of competent jurisdiction, of a trustee, receiver or liquidator of the Collateral or any part thereof, or of the Mortgagor, or any termination or voluntary suspension of the transaction of business of the Mortgagor, or any attachment, execution or other judicial seizure of all or any substantial portion of the Mortgagor's assets which attachment, execution or seizure is not discharged within thirty (30) days.

3.3 Bankruptcy Filing; Other Consents or Failures. The Mortgagor, or if the Mortgagor is a partnership any constituent general partner or joint venturer in the Mortgagor, or if the Mortgagor is a trust or similar entity any trustee of the Mortgagor (any and all of the Mortgagor, any such constituent general partner or joint venturer, and any such trustee, being included within the term "Mortgagor" for the purposes of this Section 3.3 and Sections 3.2, 3.4, and 3.5 hereof), shall file a voluntary case under any applicable bankruptcy, insolvency, debtor relief, or other similar law now or hereafter in effect, or shall consent to the appointment of or taking possession by a receiver, liquidator, assignee, trustee, custodian, sequestrator (or similar official) of the Mortgagor or for any part of the Collateral or any substantial part of the Mortgagor's property, or shall make any general assignment for the benefit of the Mortgagor's creditors, or shall fail generally to pay the Mortgagor's debts as they become due or shall take any action in furtherance of any of the foregoing.

3.4 Involuntary Bankruptcy Filing. A court having jurisdiction shall enter a decree or order for relief in respect of the Mortgagor, in any involuntary case brought under any bankruptcy, insolvency, debtor relief, or similar law now or hereafter in effect, or the Mortgagor shall consent to or shall fail to oppose any such proceeding, or any such court shall enter a decree or order appointing a receiver, liquidator, assignee, custodian, trustee, sequestrator (or similar official) of the Mortgagor or for any part of the Collateral or any substantial part of the Mortgagor's property, or ordering the winding up or liquidation of the affairs of the Mortgagor, and such decree or order shall not be dismissed within sixty (60) days after the entry thereof.

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3.5 Guarantor. Default under the terms of any agreement of guaranty relating to the indebtedness evidenced by the Note or relating to any other Liabilities, or the occurrence of any of the events enumerated in Section 3.2, 3.3 or 3.4 with regard to any guarantor of the Note or other Liabilities, or the revocation, limitation or termination of the obligations of any guarantor of the Note or other Liabilities, except in accordance with the express written terms of the instrument of guaranty.

3.6 Transfer. In the event (a) the Mortgagor is a corporation or trust or similar entity, the sale, conveyance, transfer, encumbrance, or disposition, whether voluntarily, involuntarily or otherwise, of more than ten percent (10%) of the issued and outstanding capital stock of the Mortgagor or of the beneficial interest of such trust or similar entity without the prior written consent of the Mortgagee, or in the event (b) the Mortgagor is a limited or general partnership, or a joint venture, a change of any constituent general partner or any joint venturer, whether voluntarily, involuntarily or otherwise, or the sale, conveyance, transfer, disposition, charging or encumbrance of any such general partner or joint venture interests, without the prior written consent of the Mortgagee.

3.7 Miscellaneous. If the Mortgagee is other than a natural person or persons, without the prior written consent of the Mortgagee in each case, (a) the dissolution or termination of existence of the Mortgagor, voluntarily or involuntarily, whether by reason of death of the Mortgagor or a general partner of the Mortgagor or otherwise; (b) the amendment or modification in any material respect of the Mortgagor's articles or agreement of partnership or its corporate resolutions relating to this transaction or its articles of incorporation or bylaws, or (c) the distribution of any of the Mortgagor's capital, except for distributions of the proceeds of the loan secured hereby and cash from operations; as used herein, "cash from operations" shall mean any cash of the Mortgagor earned from the operation of the Collateral, but not from a sale or refinancing of the Collateral or from borrowing, available after paying all ordinary and necessary current expenses of the Mortgagor, including expenses incurred in the maintenance of the Collateral, and after establishing reserves to meet current or reasonably expected obligations of the Mortgagor.

3.8 Tax on the Mortgagee. The imposition of a tax, other than a state or federal income tax, on or payable by the Mortgagee by reason of its ownership of the Note, or this Mortgage, and the Mortgagor not promptly paying said tax, or it being illegal for the Mortgagor to pay said tax.

3.9 Representations and Warranties. Any representation, warranty, or disclosure made to the Mortgagee by the Mortgagor or any guarantor of any indebtedness secured hereby in connection with or as an inducement to the making of the loan evidenced by the Note or this Mortgage (including, without limitation, the representations and warranties contained in Article II of this Mortgage), or any of the Related Agreements, proving to be false or misleading in any material respect as of the time the same was made, whether or not any such representation or disclosure appears as part of this Mortgage.

3.10 Other Defaults. Any other event occurring which, under this Mortgage, or under the Note, or under any of the Related Agreements constitutes a default by the Mortgagor hereunder or thereunder or gives the Mortgagee the right to accelerate the maturity of the Liabilities, or any part thereof, secured hereby.

IV. REMEDIES

4.1 Acceleration. Upon the occurrence of any Default, the entire indebtedness evidenced by the Note and all other Liabilities, together with interest thereon at the rate applicable after maturity as provided in the Note, shall, at the option of the Mortgagee, notwithstanding any provisions thereof and without demand or notice of any kind to the Mortgagor or to any other person, become and be immediately due and payable. Notwithstanding anything to the contrary contained in this Section 4.1, the Mortgagee agrees to notify the Mortgagor that the entire indebtedness evidenced by the Note and all other Liabilities shall have become immediately due and payable.

4.2 Remedies Cumulative. No remedy or right of the Mortgagee hereunder or under the Note, or any Related Agreements or otherwise, or available under applicable law, shall be exclusive of any other right or remedy, but each such remedy or right shall be in addition to every other remedy or right now or hereafter existing under any such document or under applicable law. No delay in the exercise of, or omission to exercise, any remedy or right accruing on any Default shall impair any such remedy or right or be construed to be a waiver of any such Default or an acquiescence therein, nor shall it affect any subsequent Default of the same or a different nature. Every such remedy or right may be exercised concurrently or independently, and when and as often as may be deemed expedient by the Mortgagee. All obligations of the Mortgagor, and all rights, powers and remedies of the Mortgagee, expressed herein shall be in addition to, and not in limitation of, those provided by law or in the Note or any Related Agreements or any other written agreement or instrument relating to any of the Liabilities or any security therefor.

4.3 Possession of Premises; Remedies under Note and Related Agreements. The Mortgagor hereby waives all right to the possession, income, and rents of the Premises from and after the occurrence of any Default, and the Mortgagee is hereby expressly authorized and empowered, at and following any such occurrence, to enter into and upon and take possession of the Premises or any part thereof, to complete any construction in progress thereon at the expense of the Mortgagor, to lease the same, to collect and receive all Rents and to apply the same, less the necessary or appropriate expenses of collection thereof, either for the care, operation and preservation of the Premises or, at the election of the Mortgagee in its sole discretion, to a reduction of such Liabilities in such order as the Mortgagee may elect. The Mortgagee, in addition to the rights provided under the Note and any Related Agreements is also hereby granted full and complete authority to enter upon the Premises, employ watchmen to protect the Goods and improvements from depredation or injury and to preserve and protect the Collateral, to continue any and all outstanding contracts for the erection and completion of improvements to the Premises, to make and enter into any contracts and obligations wherever necessary in its own name, to operate the business on the Premises and to pay and discharge all debts, obligations and liabilities incurred thereby, all at the expense of the Mortgagor. All such expenditures by the Mortgagee shall be Liabilities hereunder. Upon the occurrence of any Default, the Mortgagee may also exercise any of all rights of remedies under the Note and any Related Agreements.

4.4 Foreclosure; Receiver. Upon the occurrence of any Default, the Mortgagee shall also have the right immediately to foreclose this Mortgage. Upon the filing of any complaint for that purpose, the court in which such complaint is filed may, upon application of the Mortgagee or at any time thereafter, either before or after foreclosure sale, and without notice to the Mortgagor or to any party claiming under the Mortgagor and without regard to the solvency or insolvency at the time of such application of any person then liable for the payment of any of the Liabilities, without regard to the then value of the Premises or whether the same shall then be occupied, in whole or in part, as a homestead, by the owner of the equity of redemption, and without regarding any bond from the complainant in such proceedings, appoint a receiver for the benefit of the Mortgagee, with power to take possession, charge, and control of the Premises, to lease the same, to keep the buildings thereon insured and in good repair, to operate the business on the Premises and to collect all Rents during the pendency of such foreclosure suit, and, in case of foreclosure sale and a deficiency, during any period of redemption. The court may, from time to time, authorize said receiver to apply the net amounts remaining in his hands, after deducting reasonable compensation for the receiver and his counsel as allowed by the court, in payment (in whole or in part) of any or all of the Liabilities, including without limitation the following, in such order of application as the Mortgagee may elect: (i) amounts due upon the Note, (ii) amounts due upon any decree entered in any suit foreclosing this Mortgage, (iii) costs and expenses of foreclosure and litigation upon the Premises, (iv) insurance premiums, repairs, taxes, special assessments, water charges and interest, penalties and costs, in connection with the Premises, (v) any other lien or charge upon the Premises that may be or become superior to the lien of this Mortgage, or of any decree foreclosing the same, and (vi) all monies advanced by the Mortgagee to cure or attempt to cure any default by the Mortgagor in the performance of any obligation or condition contained in any Related Agreements or this Mortgage or otherwise, to protect the security hereof provided herein, or in any Related Agreements, with interest on such advances at the interest rate applicable after maturity under the Note. The surplus of the proceeds of sale,

if any, shall then be paid to the Mortgagor, upon reasonable request. This Mortgage may be foreclosed once against all, or successively against any portion or portions of the Premises, as the Mortgagee may elect, until all of the Premises have been foreclosed against and sold. As part of the foreclosure, the Mortgagee in its discretion may, with or without entry, personally or by attorney, sell to the highest bidder all or any part of the Premises, and all right, title, interest, claim and demand therein, and the right of redemption thereof, as an entirety, or in separate lots, as the Mortgagee may elect, and in one sale or in any number of separate sales held at one time or at any number of times, all in any manner and upon such notice as provided by applicable law. Upon the completion of any such sale or sales, the Mortgagee shall transfer and deliver, or cause to be transferred and delivered, to the purchaser or purchasers of the property so sold, in the manner and form as provided by applicable law, and the Mortgagee is hereby irrevocably appointed the true and lawful attorney-in-fact of the Mortgagor, in its name and stead, to make all necessary transfers of property thus sold, and for that purpose the Mortgagee may execute and deliver, for and in the name of the Mortgagor, all necessary instruments of assignment and transfer, the Mortgagor hereby ratifying and confirming all that said attorney-in-fact shall lawfully do by virtue hereof. In the case of any sale of the Premises pursuant to any judgment or decree of any court at public auction or otherwise, the Mortgagee may become the purchaser, and for the purpose of making settlement for or payment of the purchase price, shall be entitled to deliver over and use the Note and any claims for the debt in order that there may be credited as paid on the purchase price the amount of the debt. In case of any foreclosure of this Mortgage (or the commencement of or preparation therefor) in any court, all expenses of every kind paid or incurred by the Mortgagee for the enforcement, protection or collection of this security, including without limitation court costs, attorneys' fees, stenographers' fees, costs of advertising, and costs of title insurance and any other documentary evidence of title, shall be paid by the Mortgagor.

4.5 Remedies for Leases and Rents. If any Default shall occur, then, whether before or after institution of legal proceedings to foreclose the lien of this Mortgage or before or after the sale thereunder, the Mortgagee shall be entitled, in its discretion, to do all or any of the following: (i) enter and take actual possession of the Premises, the Rents, the Leases and other Collateral relating thereto or any part thereof personally, or by its agents or attorneys, and exclude the Mortgagor therefrom; (ii) with or without process of law, enter upon and take and maintain possession of all of the documents, books, records, papers and accounts of the Mortgagor relating thereto; (iii) as attorney-in-fact or agent of the Mortgagor, or in its own name as mortgagee and under the powers herein granted, hold, operate, manage and control the Premises, the Rents, the Leases and other Collateral relating thereto and conduct the business, if any, thereof either personally or by its agents, contractors or nominees, with full power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment of the Rents, the Leases and other Collateral relating thereto (including actions for the recovery of rent, actions in forceable detainer and actions in distress of rent); (iv) cancel or terminate any Lease or sublease for any cause or on any ground which would entitle the Mortgagor to cancel the same; (v) elect to disaffirm any Lease or sublease made subsequent hereto or subordinated to the lien hereof; (vi) make all necessary or proper repairs, decorations, renewals, replacements, alterations, additions, betterments and improvements to the Premises that, in its discretion, may seem appropriate; (vii) insure and reinsure the Collateral for all risks incidental to the Mortgagee's possession, operation and management thereof; and (viii) receive all such Rents and proceeds, and perform such other acts in connection with the management and operation of the Collateral, as the Mortgagee in its discretion may deem proper, the Mortgagor hereby granting the Mortgagee full power and authority to exercise each and every one of the rights, privileges and powers contained herein at any and all times after any Default without notice to the Mortgagor or any other person. The Mortgagee, in the exercise of the rights and powers conferred upon it hereby, shall have full power to use and apply the Rents to the payment of or on account of the following, in such order as it may determine: (a) to the payment of the operating expenses of the Premises, including the cost of management and leasing thereof (which shall include reasonable compensation to the Mortgagee and its agents or contractors, and it shall also include lease commissions and other compensation and expenses of seeking and procuring tenants and entering into Leases), established claims for damages, if any, and premiums on insurance hereinabove authorized; (b) to the payment of taxes, charges and special assessments, the costs of all re-

pairs, decorations, renewals, replacements, alterations, additions, betterments and improvements of the Collateral, including the cost from time to time of installing, replacing or repairing the Collateral, and of placing the Collateral in such condition as will, in the judgment of the Mortgagee, make it readily rentable; and (c) to the payment of any Liabilities. The entering upon and taking possession of the Premises, or any part thereof, and the collection of any Rents and the application thereof as aforesaid shall not cure or waive any default theretofore or thereafter occurring or affect any notice or default hereunder or invalidate any act done pursuant to any such notice or default, and, notwithstanding continuance in possession of the Premises or any part thereof by the Mortgagee or a receiver, and the collection receipt and application of Rents, the Mortgagee shall be entitled to exercise every right provided for in this Section 4.5 may be taken by the Mortgagee irrespective of whether any notice of default has been given hereunder and without regard to the adequacy of the security for the indebtedness hereby secured.

4.6 Personal Property. Whenever there exists a Default hereunder, the Mortgagee may exercise from time to time any rights and remedies available to it under applicable law upon default in payment of indebtedness. The Mortgagor shall, promptly upon request by the Mortgagee, assemble the Collateral and make it available to the Mortgagee at such place or places, reasonably convenient for both the Mortgagee and the Mortgagor, as the Mortgagee shall designate. Any notification required by law of intended disposition by the Mortgagee of any of the Collateral shall be deemed reasonably and properly given if given at least five (5) days before such disposition. Without limiting the foregoing, whenever there exists a Default hereunder, the Mortgagee may, with respect to so much of the Collateral as is personal property under applicable law, to the fullest extent permitted by applicable law, without further notice, advertisement, hearing or process of law of any kind: (i) notify any person obligated on the Collateral to perform directly for the Mortgagee its obligations thereunder, (ii) enforce collection of any of the Collateral by suit or otherwise, and surrender, release or exchange all or any part thereof or compromise or extend or renew for any period (whether or not longer than the original period) any obligations of any nature of any party with respect thereto, (iii) endorse any checks, drafts or other writings in the name of the Mortgagor to allow collection of the Collateral, (iv) take control of any proceeds of the Collateral, (v) enter upon any premises where any of the Collateral may be located and take possession of and remove such Collateral, (vi) sell any or all of the Collateral, free of all rights and claims of the Mortgagor therein and thereto, at any public or private sale, and (vii) bid for and purchase any or all of the Collateral at any such sale. Any proceeds of any disposition by the Mortgagee of any of the Collateral may be applied by the Mortgagee to the payment of expenses in connection with the Collateral, including attorneys' fees and legal expenses, and any balance of such proceeds shall be applied by the Mortgagee toward the payment of such of the Liabilities and in such order of application as the Mortgagee may from time to time elect. The Mortgagee may exercise from time to time any rights and remedies available to it under the Uniform Commercial Code or other applicable law as in effect from time to time or otherwise available to it under the applicable law. The Mortgagor hereby expressly waives presentment, demand, notice of dishonor, protest and notice of protest in connection with the Note and, to the fullest extent permitted by applicable law, any and all other notices, demands, advertisements, hearings or process of law in connection with the exercise by the Mortgagee of any of its rights and remedies hereunder. The Mortgagor hereby constitutes the Mortgagee its attorney-in-fact with full power of substitution to take possession of the Collateral upon any Default and, as the Mortgagee in its sole discretion deems necessary or proper, to execute and deliver all instruments required by the Mortgagee to accomplish the disposition of the Collateral; this power of attorney is a power coupled with an interest and is irrevocable while any of the Liabilities are outstanding.

4.7 Performance of Third Party Agreements. The Mortgagee may, in its sole discretion at any time after the occurrence of a Default, notify any person obligated to the Mortgagor under or with respect to any Third Party Agreements of the existence of a Default, require that performance be made directly to the Mortgagee at the Mortgagor's expense, and advance such sums as are necessary or appropriate to satisfy the Mortgagor's obligations thereunder; and the Mortgagor agrees to cooperate with the Mortgagee in all ways reasonably requested by the Mortgagee (including the giving of any notices requested by, or joining in any notices given by, the Mortgagee) to accomplish the foregoing.

4.8 No Liability on the Mortgagee. Notwithstanding anything contained herein, the Mortgagee shall not be obligated to perform or discharge, and does not hereby undertake to perform or discharge, any obligation, duty or liability of the Mortgagor, whether hereunder, under any of the Third Party Agreements or otherwise, and the Mortgagor shall and does hereby agree to indemnify against and hold the Mortgagee harmless of and from: any and all liabilities, losses or damages which the Mortgagee may incur or pay under or with respect to any of the Collateral or under or by reason of its exercise of rights hereunder; and any and all claims and demands whatsoever which may be asserted against it by reason of alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in any of the Collateral or in any of the contracts, documents or instruments evidencing or creating any of the Collateral. The Mortgagee shall not have responsibility for the control, care, management or repair of the Premises or be responsible or liable for any negligence in the management, operation, upkeep, repair or control of the Premises resulting in loss, injury or death to any tenant, licensee, employee, stranger or other person. No liability shall be enforced or asserted against the Mortgagee in its exercise of the powers herein granted to it, and the Mortgagor expressly waives and releases any such liability. Should the Mortgagee incur any such liability, loss or damage under any of the Leases or under or by reason hereof, or in the defense of any claims or demands, the Mortgagor agrees to reimburse the Mortgagee immediately upon demand for the full amount thereof, including costs, expenses and attorneys' fees.

4.9 Prepayment Charge. If this Mortgage or any obligation secured hereby provides for any charge for prepayment of any indebtedness secured hereby, the Mortgagor agrees to pay said charge if for any reason any of said indebtedness shall be paid prior to the stated maturity date thereof, even if and notwithstanding that a Default shall have occurred and the Mortgagee, by reason thereof, shall have declared said indebtedness or all sums secured hereby immediately due and payable, and whether or not said payment is made prior to or at any sale held under or by virtue of this Article IV.

V. G E N E R A L

5.1 Permitted Acts. The Mortgagor agrees that, without affecting or diminishing in any way the liability of the Mortgagor or any other person (except any person expressly released in writing by the Mortgagee) for the payment or performance of any of the Liabilities or for the performance of any obligation contained herein or affecting the lien hereof upon the Collateral or any part thereof, the Mortgagee may at any time and from time to time, without notice to or the consent of any person: release any person liable for the payment or performance of any of the Liabilities; extend the time for, or agree to alter the terms of payment of, any indebtedness under the Note or any of the Liabilities; modify or waive any obligation; subordinate, modify or otherwise deal with the lien hereof; accept additional security of any kind; release any Collateral or other property securing any or all of the Liabilities; make releases of any portion of the Premises; consent to the making of any map or plat of the Premises; consent to the creation of a condominium regime on all or any part of the Premises or the submission of all or any part of the Premises to the provisions of any condominium act or any similar provisions of law of the state where the Premises are located, or to the creation of any easements on the Premises or of any covenants restricting the use or occupancy thereof; or exercise or refrain from exercising or waive, any right the Mortgagee may have.

5.2 Legal Expenses. The Mortgagor agrees to indemnify the Mortgagee from all loss, damage and expense, including (without limitation) attorneys' fees, incurred in connection with any suit or proceeding in or to which the Mortgagee may be made or become a party for the purpose of protecting the lien or priority of this Mortgage or incurred in connection with any assignment, modification or amendment to any and all Related Agreements or any other service rendered to or by the Mortgagor, or on the Mortgagor's behalf, in connection with this Mortgage or the indebtedness secured hereby.

5.3 Related Agreements. The Mortgagor covenants that it will timely and fully perform and satisfy all the terms, covenants and conditions of any and all Related Agreements.

5.4 Security Agreement; Fixture Filing. This Mortgage, to the extent that it conveys or otherwise deals with personal property or with items of personal property which are or may become fixtures, shall also be construed

as a security agreement under the Uniform Commercial Code as in effect in the state in which the Premises are located, and this Mortgage constitutes a financing statement filed as a fixture filing in the Official Records of the County Recorder of the County in which the Premises are located with respect to any and all fixtures included within the term "Collateral" as used herein and with respect to any Goods or other personal property that may now be or hereafter become such fixtures.

5.5 Defeasance. Upon full payment of all indebtedness secured hereby and satisfaction of all the Liabilities in accordance with their respective terms and at the time and in the manner provided, and when the Mortgagee has no further obligation to make any advance, or extend any credit hereunder, under the Note or any Related Agreements, this conveyance shall be null and void, and thereafter, upon demand therefor, an appropriate instrument of reconveyance or release shall in due course be made by the Mortgagee to the Mortgagor upon payment by the Mortgagor to the Mortgagee of a reasonable release fee, if permitted by applicable law.

5.6 Notices. Each notice, demand or other communication in connection with this Mortgage shall be in writing and shall be deemed to be given to and served upon the addressee thereof on the day of the deposit thereof in the United States mail by registered or certified mail, first class postage prepaid, addressed to such addressee at its address set out above. By notice complying with this section, any party may from time to time designate a different address as its address for the purpose of the receipt of notices hereunder.

5.7 Successors; the Mortgagor; Gender. All provisions hereof shall inure to and bind the parties and their respective successors, vendees and assigns. The word "Mortgagor" shall include all persons claiming under or through the Mortgagor and all persons liable for the payment or performance of any of the Liabilities whether or not such persons shall have executed the Note or this Mortgage. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

5.8 Care by The Mortgagee. The Mortgagee shall be deemed to have exercised reasonable care in the custody and preservation of any of the Collateral in its possession if it takes such action for that purpose as the Mortgagor requests in writing, but failure of the Mortgagee to comply with any such request shall not be deemed to be (to to be evidence of) failure to exercise reasonable care, and no failure of the Mortgagee to preserve or protect any rights with respect to such Collateral against prior parties, or to do any act with respect to the preservation of such Collateral not so requested by the Mortgagor, shall be deemed a failure to exercise reasonable care in the custody or preservation of such Collateral.

5.9 No Obligation on The Mortgagee. This Mortgage is intended only as security for the Liabilities. Anything herein to the contrary notwithstanding, (i) the Mortgagor shall be and remain liable under and with respect to the Collateral to perform all of the obligations assumed by it under or with respect to each thereof, (ii) the Mortgagee shall have no obligation or liability under or with respect to the Collateral by reason or arising out of this Mortgage, and (iii) the Mortgagee shall not be required or obligated in any manner to perform or fulfill any of the obligations of the Mortgagor under, pursuant to or with respect to any of the Collateral.

5.10 No Waiver; Writing. No delay on the part of the Mortgagee in the exercise of any right or remedy shall operate as a waiver thereof, and no single or partial exercise by the Mortgagee of any right or remedy shall preclude other or further exercise thereof or the exercise of any other right or remedy. The granting or withholding of consent by the Mortgagee to any transaction as required by the terms hereof shall not be deemed a waiver of the right to require consent to future or successive transactions.

5.11 Governing Law. This Mortgage shall be construed in accordance with and governed by the internal laws of the state where the Premises are located, except that the nature and amount of any interest hereunder shall be governed by the internal laws of the State of Tennessee. Whenever possible, each provision of this Mortgage shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Mortgage shall be

prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Mortgage.

5.12 Waiver. The Mortgagor, on behalf of itself and all persons now or hereafter interested in the Premises or the Collateral, to the fullest extent permitted by applicable law hereby waives all rights under all appraisal, homestead, moratorium, valuation, exemption, stay, extension, and redemption statutes, laws or equities now or hereafter existing, and hereby further waives the pleading of any statute of limitations as a defense to any and all Liabilities secured by this Mortgage, and the Mortgagor agrees that no defense, claim or right based on any thereof will be asserted, or may be enforced, in any action enforcing or relating to this Mortgage or any of this Collateral. Without limiting the generality of the preceding sentence, the Mortgagor, on its own behalf and on behalf of each and every person acquiring any interest in or title to the Premises subsequent to the date of this Mortgage, hereby irrevocably waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage or under any power contained herein or under any sales pursuant to any statute, order, decree or judgment of any court. The Mortgagor, for itself and for all persons hereafter claiming through or under it or who may at any time hereafter become holders of liens junior to the lien of this Mortgage, hereby expressly waives and releases all rights to direct the order in which any of the Collateral shall be sold in the event of any sale or sales pursuant hereto and to have any of the Collateral and/or any other property now or hereafter constituting security for any of the indebtedness secured hereby marshalled upon any foreclosure of this Mortgage or of any other security for any of said indebtedness.

5.13 No Merger. It being the desire and intention of the parties hereto that this Mortgage and the lien hereof do not merge in fee simple title to the Premises, it is hereby understood and agreed that should the Mortgagee acquire an additional or other interest in or to the Premises or the ownership thereof, then, unless a contrary intent is manifested by the Mortgagee as evidenced by an express statement to the effect in an appropriate document duly recorded, this Mortgage and the lien hereof shall not merge in the fee simple title, toward the end that this Mortgage may be foreclosed as if owned by a stranger to the fee simple title.

5.14 The Mortgagee Not a Joint Venturer or Partner. The Mortgagor and the Mortgagee acknowledge and agree that in no event shall the Mortgagee be deemed to be a partner or joint venturer with the Mortgagor. Without limitation of the foregoing, the Mortgagee shall not be deemed to be such a partner or joint venturer on account of its becoming a mortgagee in possession or exercising any rights pursuant to this Mortgage or pursuant to any other instrument or document evidencing or securing any of the Liabilities secured hereby, or otherwise.

5.15 Time of Essence. Time is declared to be of the essence in this Mortgage, the Note and any Related Agreements and of every part hereof and thereof.

5.16 No Third Party Benefits. This Mortgage, the Note and the other Related Agreements, if any, are made for the sole benefit of the Mortgagor and the Mortgagee and their successors and assigns, and no other party shall have any legal interest of any kind under or by reason of any of the foregoing. Whether or not the Mortgagee elects to employ any or all the rights, powers or remedies available to it under any of the foregoing, the Mortgagee shall have no obligation or liability of any kind to any third party by reason of any of the foregoing or any of the Mortgagee's actions or omissions pursuant thereto or otherwise in connection with this transaction.

5.17 Counterparts. This Mortgage may be executed in any number of counterparts and by each of the undersigned on separate counterparts, and each such counterpart shall be deemed to be an original, but all such counterparts shall together constitute but one and the same Mortgage.

88014521

UNOFFICIAL COPY

2014521

IN WITNESS WHEREOF, the undersigned have executed and delivered this Mortgage in Chicago, Illinois on the day and year first above written.

Attest:

MORTGAGOR:

JEDI'S GARDEN, INC.

By: Athanasios Papadopoulos
Name: ATHANASIOS PAPADOPOULOS
Title: Secretary

By: John Karuntzos
John Karuntzos, President

Accepted:

MORTGAGEE:

PERKINS RESTAURANTS OPERATING COMPANY, L.P.
By: Perkins Management Company, Inc.,
General Partner

By: Robert N. Klein
Vice President, Perkins Family Restaurants, L.P.

This instrument was prepared by and after recording return to:

Robert N. Klein, Esq.
Perkins Family Restaurants, L.P.
6401 Poplar Avenue
Memphis, TN 38119
901/766-6485

Property of Cook County Clerk's Office

88014521

STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, George Marnabas, a Notary Public, do hereby certify that John Karantzios, personally known to me to be the President of JEDI'S GARDEN, INC., an Illinois corporation, and Athanasios PAPA DIMITRIOS, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary they signed and delivered the said instrument as such President and Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 8th day of January, 1988.

My commission expires: JAN. 19, 1989

George Marnabas
Notary Public

STATE OF TENNESSEE }
COUNTY OF SHELBY } SS.

I, Susan J. McTigue a Notary Public, do hereby certify that Max E. Feltner personally known to me to be the President of PERKINS MANAGEMENT, INC., a Delaware corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President, he signed and delivered the said instrument as such Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 6th day of January, 1988.

My commission expires: MY COMMISSION EXPIRES JUNE 16, 1990

Susan J. McTigue
Notary Public

88014521

UNOFFICIAL COPY

EXHIBIT A

Description of the Land

DEPT-01 RECORDING \$25.
TN2222 TRAN 8881 01/11/88 15:25:00
#8511 # B *--88--> 14521
COOK COUNTY RECORDER

(Except the West 103 1/4 feet and except part taken for highways) that part of Lot 6 lying North of the center line of West 93rd Street in the Administrator's Division of the East 1/2 of the Southeast 1/4 and the Southeast 1/4 of the Northeast 1/4 of Section 4, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Property Index No.: 24-04-410-012 HAO A
Common Street Address: 9266 South Cicero, Oak Lawn, Illinois

88014521

88014521

2509