

UNOFFICIAL COPY

DEED IN TRUST

COOK COUNTY, ILLINOIS
FILED FOR RECORD

88016765 5

1988 JAN 12 PM 1:25

88016765

Form TR-3 4/67

Quit Claim

The above space for recorder's use only

69-94-530-D3

Exempt under the provisions of Section 4, paragraph (e) of the Illinois Real Estate Transfer Tax Act.

Grantor, Grantee or Agent

Date

This space for affixing Riders and Revenue Stamps

1-11-88

12.00

Document Number

88016765

THIS INDENTURE WITNESSETH, That the Grantor BRUCE BUSSEY, A SINGLE PERSON

of the County of Cook and State of Illinois for and in consideration of Ten and 00/100 Dollars (\$10.00) Dollars, and other good and valuable considerations in hand paid, Conveys and Quit Claims unto the MOUNT PROSPECT STATE BANK, a corporation of Illinois, as Trustee under the provisions of a trust agreement dated the 18th day of June 1986, known as Trust Number 1685, the following described real estate in the County of Cook and State of Illinois, to-wit:

PARCEL 1: UNITS 318, P-318, 600, P-600, 916, P-916, 1014, P-1014, 1114 AND P-1114 IN THE RENAISSANCE TOWERS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOTS 20 AND 21 IN RENAISSANCE SUB-DIVISION, BEING A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 26190230 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 22955436. 1114
02-14-100-080-1013, 1049, 1200, 1246, 1377, 1395, 1423, 1444, 1467, 1513
Address of Grantor: 111 E. Bussey, Mt. Prospect, Ill. 1513
P-1114

TO HAVE AND TO HOLD the said premises with appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases in concurrence in present or future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and in contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey, assign, or give right, title or interest in or about or respect to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, in that at the time of the delivery thereof the trust created by this instrument and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof, and binding upon all beneficiaries hereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby requested not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon condition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waive, release and release S. any and all right or benefit under, and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor, aforesaid has hereunto set his hand and seal this 18 day of August 1987.

(Seal) X Bruce Bussey (Seal)
Bruce Bussey
(Seal) (Seal)

I, the undersigned, a Notary Public in and for said County, in the State of Illinois, do hereby certify that Bruce Bussey

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 18 day of August 1987
Notary Public

MOUNT PROSPECT STATE BANK
111 East Bussey
Mount Prospect, Illinois 60056
This document was prepared by: Lawrence C. Eppley, Bell, Boyd & Lloyd, Three First National Plaza, Chicago, IL 60602

BOX 333-CC
For information only insert street address of above described property.
After recording, return to: Mike Wolf, c/o Beyer Newmark & Terhune
180 N. LaSalle
Chicago, IL 60602

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00000000