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Loan No. 260158 / 3875873
Pool No.

ASSIGNMENT OF MORTGAGE OR DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS,

That LYONS MORTGAGE CORPORATION, an Illinois corporation, located at 2 Crossroads of Commerce, Rolling Meadows, Illinois 60008, hereinafter designated as Assignor, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt whereof is hereby acknowledged, does by these presents hereby grant, bargain, sell, assign, transfer and set over unto CHASE HOME MORTGAGE CORPORATION, a Delaware corporation, located at 135 Chestnut Ridge Road, Montvale, New Jersey 07645, hereinafter designated as Assignee, all of its rights, title and interest, as holder thereof, in and to the following described lien in the form of a mortgage or deed of trust on the property therein described and the indebtedness thereby secured:

Executed by: JAMES E. BORDEN III AND DEBORAH M. BORDEN, HUSBAND AND WIFE

Payable to: LYONS MORTGAGE CORP., AN ILLINOIS CORPORATION

Trustee(s):

Bearing date of: OCTOBER 29, 1987 Amount secured: \$ 87,150.00

Recorded in 87587308, Book/Reel/Volume Document/Reel/File/Instrument
Page, County of COOK, State of ILLINOIS

Property: See Exhibit A attached

Together with the note or obligation described in said lien, endorsed to the Assignee this date, and all moneys due and to become due thereon, with interest.

TO HAVE AND TO HOLD the same unto the Assignee and to the successors, legal representatives and assigns of the Assignee forever, and Assignor hereby constitutes and appoints said Assignee its attorney irrevocable to collect and receive said debt, and to foreclose, enforce, and satisfy said lien the same as it might or could have done were these presents not executed, but at the cost and expense of the Assignee, subject however to the right and equity of redemption, if any there be, of the maker(s) of the mortgage or deed of trust hereinabove described.

IN WITNESS WHEREOF, the Assignor herein has duly executed this assignment this

November 2, 1987

Signed, sealed and delivered
in the presence of:

[Handwritten signatures of James E. Borden III and Deborah M. Borden]

LYONS MORTGAGE CORP.

By *[Signature of Joyce Palgutta]*
Joyce Palgutta, Vice President

ATTEST: *[Signature of Paul Jargess]*
Paul Jargess, Asst. Vice President

PREPARED BY: Lyons Mortgage Corp.
2 Crossroads of Commerce
Rolling Meadows, IL 60008

Return to: Chase Home Mortgage Corp.
P.O. Box 0965
Palatine, IL 60078



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UNOFFICIAL COPY

STATE OF Illinois, County of Dupage, SS:

I, Donna Lopalazzo, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Joyce Palgutta personally known to me to be the Vice President of Lyons Mortgage Corp., an Illinois corporation, and Paul Yangus personally known to me to be the Asst. Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst. Vice President they signed and delivered the said instrument and caused the corporate seals of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation; as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 2nd day of November, 1987

Donna Lopalazzo
Notary Public, State of Illinois
My commission expires:

"OFFICIAL SEAL"
DONNA LOPALAZZO
Notary Public, State of Illinois
My Commission Expires 6-11-90

260158 / 3875873

EXHIBIT "A"

LOT 32 IN BLOCK 25 IN BROOKFIELD MANOR, IN THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AAO dn
TAX NO.: 15-34-224-031

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