

S. L. DEPT. No. 15-3-3403
 THIS INDENTURE, made and entered into this 4th day of January, A. D. 1988
 by and between Robert H. Johann and Grace M. Johann, His Wife as Joint Tenants

the undersigned and JEFFERSON STATE BANK, an Illinois Corporation, witnesseth that
 WHEREAS, the undersigned justly indebted upon a promissory note bearing even date herewith for the
 sum of NINE THOUSAND FOUR HUNDRED EIGHTEEN AND 68/100 DOLLARS (\$9418.68)
 payable to the JEFFERSON STATE BANK, and

WHEREAS, the undersigned, may desire from time to time hereafter to execute notes for various amounts, the
 sum total of all of said notes ~~XX~~ dollars, all payable at
 the office of JEFFERSON STATE BANK, Chicago, Illinois, and bearing interest at 7% per annum after due, and

WHEREAS, the undersigned, desire s to secure the payment of said note already executed and all notes which may
 hereafter be executed by th. em., payable at the office of the JEFFERSON STATE BANK, Chicago, Illinois.

WHEREAS, the undersigned hereby agree s not to sell, transfer, assign, convey or encumber the premises hereinafter
 designated until the whole of said indebtedness shall be paid.

THEREFORE, in consideration of the premises and of \$1.00 in hand paid, receipt whereof is hereby acknowledged,
 the undersigned hereby convey and warrant to JEFFERSON STATE BANK the following described Real Estate, hereby
 releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to-wit:
Lot 61 in Block 39 in Sheffield's addition to Chicago, in Section 32, Township 40 north,
Range 13 EAST of the Third Principal Meridian, in Cook County, Illinois.

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in Cook County, Illinois, and agree s
 to and with the said JEFFERSON STATE BANK that the said JEFFERSON STATE BANK shall be owner of the said
 premises to the extent of the amount of the indebtedness until the same shall have been fully paid and satisfied and that
 this instrument shall be the evidence of the lien herein created.

The Grantors covenant and agree to pay said indebtedness and the interest thereon, and in the event of a breach of the aforesaid covenant or agreement,
 the whole of said indebtedness shall, at the option of the legal holder of the note herein, become immediately due and payable without notice and shall be recoverable
 by foreclosure hereof, by suit at law or in equity, or both, and in the event of foreclosure proceedings being brought to recover the same, the grantors agree to
 pay all expenses and disbursements incurred on behalf of the complainant, including reasonable solicitor's fees, which solicitor's fees shall be added to and made part
 of the judgment or decree entered in favor of the plaintiff or complainant in such suit, and all court costs shall be an additional lien upon said premises and
 recoverable in said proceedings. Pending such foreclosure proceedings, the Grantors waive all rights to the possession of the income from said premises and agree
 that a receiver may be appointed immediately upon the filing of said proceedings and to pay all receiver's expenses.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals the day and year first above
 written.

Robert H. Johann (SEAL) Grace M. Johann (SEAL)
Robert H. Johann (SEAL) Grace M. Johann (SEAL)

State of Illinois }
 County of Cook } ss.

I, Lorraine M. Anderson
 a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that
Robert H. Johann and Grace M. Johann, His Wife as Joint Tenants
 personally known to me to be the same person s whose names are subscribed to the
 foregoing instrument, appeared before me this day in person, and acknowledged that they signed,
 sealed and delivered the said instrument as their own free and voluntary act, for the uses and
 purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal, this 4th
 day of January, A. D. 1988

This instrument was read by

M. G. Spivey

Lorraine M. Anderson
 Notary Public

Lorraine M. Anderson
 Notary Public
 My Comm. exp. 1-16-88

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UNOFFICIAL COPY

Property of Cook County Clerk's Office

DEPT 01 \$12.00
T43333 TRAN 6297 01/12/88 15:04:00
#4410 C *88-017143
COOK COUNTY RECORDER



JEFFERSON STATE BANK
1101 WEST LAWRENCE
CHICAGO, ILLINOIS - 60603

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