

UNOFFICIAL COPY

5529
88019372

This Indenture, WITNESSETH, That the Grantor Michael E. Nunez and Carla King, (spnsr/sig)
as Joint Tenants

of the City Chicago County of Cook and State of Illinois
for and in consideration of the sum of Nine thousand eighty six & 88/100 Dollars
in hand paid, CONVEY, AND WARRANT to .. DENNIS S. KANARA, Trustee
of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago County of Cook and State of Illinois, to wit:
Lot 11 and the South $\frac{1}{2}$ of Lot 10 in Block 11 in Mannerow's Boulevard,
Addition to Irving Park, A Subdivision of the West $\frac{1}{2}$ of the West $\frac{1}{2}$ of
the Southeast $\frac{1}{4}$ of Section 14, Township 40 North, Range 13, lying
East of the Third Principal Meridian, in Cook County, Illinois.
Commonly known as 4232 N. Drake, Chicago, Illinois
Permanent Tax #13-14-408-030 All C
G-A-D

THIS IS A JUNIOR MORTGAGE

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Michael E. Nunez and Carla King, (spnsr/sig)
justly indebted upon one retail installment contract bearing even date herewith, providing for 48
installments of principal and interest in the amount of \$ 189.31 each unpaid in full, payable to
Lakeview Trust & Savings Bank 125 E. Grand Ave., 11th Floor, Chicago, IL 60657

The Grantor, covenants and agrees, as follows: (1) To pay said indebtedness, and the interest thereon, either in and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered, and that nothing shall be done which will render said premises unmarketable by the grantors herein, which is hereby authorized to take such insurance and companies acceptable to the holder of the first mortgage indebtedness, with loss claim attached payable first to the first Trustee, Mortgagee, and second, to the Trustee herein, in their interests may appear, which policies shall be left and remain with the said Mortgagor or Trustee until the indebtedness is fully paid; (5) to pay all prior incumbrances, and the interest thereof, at the time or times when the same shall become due and payable.

In the Event of Failure so to make, or to pay taxes or assessments, or the prior incumbrances or the interest therein when due, the grantor or the holder of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor, agrees, to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or equity, the name as if all of said indebtedness had then matured by express terms.

If it appears by the grantor, that at all expenses and disbursements paid or incurred on behalf of completion in connection with the foreclosure of said indebtedness, including reasonable solicitors fees, outlays for documentary evidence, stamp fees, charges for recording or committing any instrument showing the whole title of said premises, embracing foreclosure decree, shall be paid by the grantor, and that like expenses and disbursements, occurring by any suit or proceeding wherein the grantor or any holder of any part of said indebtedness, as such, may be a party thereto, also to be paid by the grantor. All such expenses and disbursements shall be paid as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be so missed, nor a release thereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantor, and for the heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree, that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possesson or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then Thomas F. Busssey of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charge.

Witness the hand and seal of the grantor, this 28th day of October, 1987. A. D. 1987
Michael E. Nunez (SEAL)

Carla King (SEAL)

Box No. 146

Trust Deed

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METHA, NIKHIL
METHA, KIRAN
4232 L. PARK
CHICAGO IL 60618

DENNIS S. KANARA, Trustee

LAKEVIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE.
CHICAGO, ILLINOIS 60657

THIS INSTRUMENT WAS PREPARED BY:

JAY-MAT CONSULT
JAY-MAT CONSULT
SKOKIE IL 60076
LAKEVIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE. CHICAGO, IL 60657

12.00

-88-019372

COOK COUNTY RECORDER
#9285 # D * 88-019372
T114444 T/RAN 2185 01/13/88 14:31:00
\$12.00 DEPT-01

I, the undersigned, a Notary Public in the State of Illinois, do hereby certify that:
a Notary Public in and for said County in the State of Illinois, do hereby certify that:
Personally known to me to be the same Person whose name is MCNICHAGE, E. Nunez and Carita King, as joint tenants
intestamente, appeared before me this day in person, and acknowledged that: they signed, sealed, delivered and delivered the said instrument
as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
day of July 23rd, A.D. 1987
John J. O'Brien
Notary Public

County of Illinois Cook
State of Illinois }