

88023597

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

51163721 NO.

This Indenture, made this 30TH day of DECEMBER 19 87 by
and between THE STEEL CITY NATIONAL BANK OF CHICAGO

the owner of the mortgage or trust deed hereinafter described, and
STEEL CITY NATIONAL BANK AS TRUSTEE UNDER TRUST

AGREEMENT DATED AUGUST 30, 1986 AND KNOWN AS TRUST NUMBER

DEPT-01 114.25
T#1444 TRAN 2260 01/15/88 10:07:00
#0125 # D * -88-023597
COOK COUNTY RECORDER

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
THE STEEL CITY NATIONAL BANK OF CHICAGO

Above Space For Recorder's Use Only

AND ASSIGNMENT OF RENTS
dated DECEMBER 30 19 87 secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~/recorded
OCTOBER 8, 1987 in the office of the ~~Recorder of~~ Recorder of COOK County, Illinois, in
STATE of ILLINOIS at page _____ as document No. 86-463656 AND 8643657 conveying to _____

certain real estate in COOK County, Illinois described as follows:
THE EAST 32.0 FEET OF THE SOUTH 22 FEET OF LOT 41 AND LOT 42 (EXCEPT THE WEST 11.0 FEET
OF THE NORTH 105.0 FEET THEREOF) AND ALL OF LOTS 43, 44, 45, 46 AND 47 IN BRADLEY TERRACE,
BEING A SUBDIVISION OF THE NORTH 3 ACRES OF THE SOUTH 4 ACRES OF THE PART OF THENORTHWEST
QUARTER (N/W 1/4) OF THE NORTHEAST QUARTER (N/E 1/4) OF SECTION 18, TOWNSHIP 35, RANGE 14,
EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THE WEST 1160.32 FEET THEREOF)
IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 16501414,
DATED FEBRUARY 23, 1956 IN BOOK 63 OF PLATS, PAGE 11, AND COMMONLY KNOWN AS 222 VOLLMER RD.
CHICAGO HEIGHTS, IL

- PIN # 32-18-213-050 LOTS 41, 42
- 32-18-213-004 LOT 43
- 32-18-213-005 LOT 44
- 32-18-213-006 LOT 45
- 32-18-213-007 LOT 46
- 32-18-213-008 LOT 47

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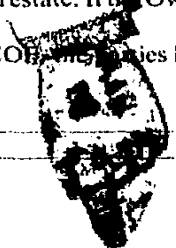
- 2. The amount remaining unpaid on the indebtedness is \$ 1,000,000.00
- 3. Said remaining indebtedness of \$ 1,000,000.00 shall be paid on or before MARCH 29, 1988

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until MARCH 29, 1988
19, at the rate of 10.50 cent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of 12.50 cent per annum, and interest after maturity at the rate of 12.50 cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed herein above described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at THE STEEL CITY NATIONAL BANK OF CHICAGO

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.



(SEAL)

(SEAL)

STEEL CITY NATIONAL BANK AS TRUSTEE UNDER TRUST
AGREEMENT DATED AUGUST 30, 1986 AND KNOWN AS
TRUST #2889 (SEAL)

This is the Rider Attached Hereto and Made A Part Hereof

This instrument was prepared by KIM D. C/O SCNB 3030 E. 92ND ST., CHICAGO, IL 60617-
(NAME AND ADDRESS)

14 MAR

UNOFFICIAL COPY

STATE OF _____ }
COUNTY OF _____ }

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____ }
COUNTY OF _____ }

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____ }
COUNTY OF _____ }

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, President of _____, and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary thereof and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

88023597

88-05322

EXTENSION AGREEMENT

WITH

Box _____

MAIL TO:

GEORGE E. COLE®
LEGAL FORMS

UNOFFICIAL COPY

Property of Cook County Clerk's Office

RECEIVED