CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchaniability and fitness, ere excluded.

88023597

This Indenture, made this 30TH day of DECEMBER 19 87 by and between THE STEEL CITYNATIONAL BANK OF CHICAGO	
the owner of the mortgage or trust deed hereinafter described, and STEEL CITYNATIONAL BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 30, 1986 AND KNOWN AS TRUST NUMBER representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH: 1. The parties hereby agree to extend the time of payment of the	
indebtedness evidenced by the principal promissory note or notes of THE STEEL CITY NATIONAL BANK OF CHICAGO Above Space For Recorder's Use Only	
datedDECEMBER_ 30 19_87 secured by a mortgage or trust deed in the nature of a mortgage Yes secured doctober 8, 1989, in the office of the ROMSON Recorder of COOK County, Illinois, in STATE of ILINOIS at page as document No. 86-463656 AND 8643657 to	
Certain real estate in COVY County, Illinois described as follows: THE EAST 32.0 FEET OF THE SOUTH 22 FEET OF LOT 41 AND LOT 42 (EXCEPT THE WEST 11.0 FE OF THE NORTH 105.0 FEET THE REST) AND ALL OF LOTS 43, 44, 45, 46 AND 47 IN BRADLEY TERR BEING A SUBDIVISION OF THE NORTH 3 ACRES OF THE SOUTH 4 ACRES OF THE PART OF THENORTHW QUARTER (N/W 1/4) OF THE NORTHLAST QUARTER (N/E 1/4) OF SECTION 18, TOWNSHIP 35, RANGE EAST OF THE THIRD PRINCIPAL MEPIDIAN, (EXCEPTING THE WEST 1160.32 FEET THEREOF) IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 16501 DATED FEBRUARY 23, 1956 IN BOOK 63 OF PLATS, PAGE 11, AND COMMONLY KNOWN AS 222 VOLLM CHICAGO HEIGHTS, IL PIN # 32-18-213-005 LOTS 41, 42 32-18-213-005 LOT 44 32-18-213-006 LOT 45 32-18-213-008 LOT 47 2. The amount remaining unpaid on the indebtedness is \$ 1,000,000.00	AGE, EST 14,
3. Said remaining indebtedness of \$ 1,000,000.00 shall be paid on or before MARCH 29, 1988	
and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until <u>MARCH 29, 1988</u> , 19, at the rate of 10.50 cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of per cent per annum, and interest after maturity at the rate of 12.50 cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed herein bove described, but if that cannot be done legally then in the most valuable legal tender of the United States of Aminia current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such year king house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from tire to time in writing appoint, and in default of such appointment then at THE STEEL CITY NATIONAL BANK OF CHICAGO	88023597
4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as hereir provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written in the thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest the eon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.	
5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.	
IN TESTIMONY WHEREOH the signed, sealed and delivered this indenture the day and year first above written.	
(SEAL) STEEL CITY NATIONAL BANK AS TRUSTEE UNDER AGREEMENT DATED AUGUST 30, 1986 AND KNOWN TRUST #2889 (SEAL) (SEAL)	AS
This instrument was prepared by KIM D. C/O SCNB 3030 E. 92ND ST., CHICAGO, IL 60617- (NAME AND ADDRESS)	

UNOFFICIAL COPY

COUNTY OF		g fara filozofia. Beli se saka		
a Notary Public in and for said	County in the State aforesaid.	DO HEREBY (CERTIFY that	
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EXTENSION AGREEMENT

Box

GEORGE E. COLE® LEGAL FORMS

MAIL TO:

UNOFFICIAL COPY 7

is executed by STEEL CITY NATIONAL BANK, EXTENSIION AGREEMENT not personally, but as Trustee under Trust No. ___ , and it is 2889 expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indermities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal varranties, indemnities, representations, covenants, undertakings and agreement; by the Trustee or for the purpose or with the intention of binding said Truster personally but are made and intended for the purpose of binding only that postion of the Trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the STEEL CITY NATIONAL BANK or for any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either paperssed or implied, all such personal liability, if any, being expressly waived and released.

DATE: 12/30/87

STEEL CITY NATIONAL BANK as Trustee, and not personally

VICE PRESIDENT

ATTEST.

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COMMERCIAL LUAN

CORPORATE SEAL

88023597

STATE OF ILLINOIS COUNTY OF COOK

"OFFICIAL SEAL"
LYNNE E. TROMAS
NOTARY PUBLIC, COUNTY OF
COOK, STATE OF ILLINOIS
MY CONNISSION EXPIRES 3/6/90

Notary Public

UNOFFICIAL COPY

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