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MORTGAGE MODIFICATION AGREEMENT
TO MORTGAGE DATED DECEMBER 18, 1986
BY AND BETWEEN
FRANKLIN G. TREACE, CAROL M. TREACE,
ROBERT M. O'BRIEN AND KATHERINE M. O'BRIEN AND
A. J. SMITH FEDERAL SAVINGS BANK

This Modification Agreement is made and entered into this 18th day of December, 1987, by and between Franklin G. Treace and Carol M. Treace, his wife, and Robert M. O'Brien and Katherine M. O'Brien, his wife, (collectively the "Borrowers") and A. J. Smith Federal Savings Bank (hereinafter the "Lender") which is organized and existing under and by virtue of the laws of the United States and whose address is 14757 S. Cicero Avenue, Midlothian, Illinois 60445.

WHEREAL, the Borrowers had made, executed and delivered to Lender their Note in the principal sum of \$52,000 payable to the order of Lender and which Note was secured by a certain Mortgage made, executed and addivered by the Borrowers to Lender, which Mortgage was dated December 18, 1986 and recorded with the Cook County Recorder of Deeds or January 8, 1987 as Document No. 87012000 and that the Mortgage was recorded as a lien on the following described real estate:

"Lot 70 in Tierra Grande, Unit #2, being a subdivision of part of the Southeast 1/4 of Section 3, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois."

Permanent Index Number: 1003-405-053-0000; and

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WHEREAS, the principal outstanding indebtedness due and owing under the Note was due and payable on January 1, 1988; and

WHEREAS, Borrowers have requested that Lender extend the term of the Note to and including January 1, 1989 and Lender has agreed to extend the final payment due and owing under the Note to January 1, 1989; and

WHEREAS, to further secure the extension of the payment of the Note, Lender has requested a Modification of the Mortgage, and Borrowers agreed to modify the terms and provisions of the Mortgage as hereinafter provided.

NOW, THEREFORE, in consideration of the promises as hereinafter contained, and for such other good and valuable consideration, including the extension of the final payment date of the Note, it is hereby agreed by and between the Borrowers and Lender as follows:

1. The first introductory paragraph to the Mortgage provides in relevant part as follows:

"This debt is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on January 1, 1988."

That this provision of the Mortgage is deleted in its entirety and in substitution thereof, the Mortgage shall provide as follows:

"This debt is evidenced by the Borrower's Note dated the same date as this Security Instrument ("Note"),

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which provides for monthly payments, with the full debt, if not paid earlier, due and payable on January 1, 1989."

2. All the remaining terms and provisions of the Mortgage dated December 18, 1986, shall remain in full force and effect.

FRANKLIN G. TREACE

X Carol M. TREACE

X Robert O Brien

ROBERT M. O'BRIEN

** Wattle Eine M. O'Burin

STATE OF ILLINOIS)

COUNTY OF COOK

- 38-02

I, ________, a notary public in and for said county and state, do hereby certify that Franklin G. Treace, Carol M. Treace, Robert M. O'Brier, and Katherine M. O'Brien, personally appeared before me and are known or proved to me to be the same persons who, being informed of the contents of the foregoing instrument, have executed same, acknowledged said instrument to be their free and voluntary act and deed and that they executed said instrument for the purposes and uses therein set forch.

Witness my hand and official seal this 18th day of December, 1987.

"OFFICIAL SEAL"
Jo Ann Krueger
Notary Public, State of Illinois
My Commission Expires June 30, 1990

NOTE & BLIC

My Commission Expires: 6/30/90

A. J. SMITH FENERAL SAYINGS BANK

BY: EXECUTIVE VICE PRESIDENT

ATTEST:

CORPORATE SECRETARY

STATE OF ILLINOIS)

)ss.

COUNTY OF COOK

I, Jeanann Oliva , a notary public in and for said county and state, do hereby certify that James J. Andretich, the Executive Vice President and Evelyn J. Krueger, the Corporate Secretary of A. J. Smith Federal Savings Bank, personally appeared before me and are known to me to be the same persons who have executed the foregoing instrument for and on behalf of A. J. Smith Federal Savings Bank in their respective capacities as Executive Vice President and Corporate Secretary for and on behalf of A. J. Smith Federal Savings Bank as its free and voluntary act and deed and that they executed said instrument for the purposes and uses therein set forth.

Witness my hand and official seal this 18th day of December, 1987.

1300

'OFFICIAL SEAL"

JeanAnn Oliva

Notary Public, State of Illinois

My Commission Expires Oct. 17, 1989

NOTARY PUBLIC

My Commission Expires: 10/17/89

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PLEASE RETURN TO: A.J. SMITH FEDERAL SAVINGS BANK

14757 S. Cicero Ave. Midlothian, IL 60445 P.O. Box 168

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T#1444 TRAN 2329 01/19/86 14:59:00 #1003 # D *-88-027269 COOK COUNTY RECORDER

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