

# UNOFFICIAL COPY

ASSIGNMENT OF MORTGAGE

88030760

Bady, Frank/Smith, Helen  
ISC # 12-130040-9

THIS ASSIGNMENT OF MORTGAGE made this 6th day of January 1988, by Lincoln Service Corporation a Kentucky Corporation hereafter called "Assignor," to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT of Washington, D. C. and his successors and assigns hereafter called "Assignee" witnesseth:

THAT for and in consideration of the sum of One Dollar (\$1.00), lawful money of the United States of America and other valuable considerations to it in had paid by the Assignee, the receipt of which is hereby acknowledged, Assignor does hereby grant, bargain, sell, assign, transfer and set over absolutely unto Assignee all Assignor's rights, title and interest in that certain Mortgage made and executed by Beverly Bank, as trustee under agreement dated 11/12/85, known as trust No. 8-8030 as Mortgagor, originally payable to the order of

Draper & Kramer, Inc., a Illinois Corporation, as Mortgagee. Said Mortgage being recorded on November 18, 1985, in Official Records Book Doc. # 88301959 Page       , of public records of Cook County Illinois, and being subsequently assigned by the lawful owner and holder thereof by appropriate instrument recorded in the aforesaid County and State, together with the Note and each and every other obligation described in said Mortgage and the money due and to become due thereon.

TO HAVE AND TO HOLD the same unto the said Assignee and the successors and assigns of Assignee forever, without recourse or warranty, except the Assignor hereby warrants that:

1. No act of omission of the Assignor has impaired the validity and priority of said Mortgage.
2. The said Mortgage is good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the Assignee hereunder.
3. The sum of \$ 50,012.93 Dollars, together with interest from the 1st day of January, 1987 at the rate of 11.5% per annum, computed as provided in said Note, is actually due and owing under said Note.
4. The Assignor has good right to assign the said Mortgage and Note.

IN WITNESS WHEREOF the Assignor executed this instrument of the date and year first above written, under its seal, by its duly authorized officers.

LINCOLN SERVICE CORPORATION

Barbara Barnett  
Barbara Barnett

BY: William L. Boue, Asst. Vice President

Betty Clark  
Betty Clark

Attest: Barbara Sanford, Asst. Vice President

LOT 23 (EXCEPT THE EAST 3 FEET THEREOF) AND THE EAST 1/2 OF LOT 24 IN BLOCK 16 IN WILLIAM R. KERR'S SUBDIVISION OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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STATE OF ILLINOIS      DEPARTMENT OF REVENUE

INVESTIGATION OF THE STATE OF ILLINOIS  
DEPARTMENT OF REVENUE  
OFFICE OF THE COMPTROLLER

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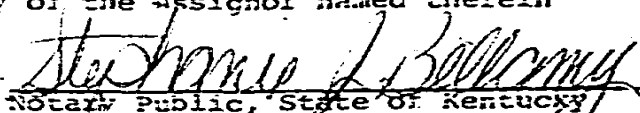
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"All right, title and interest of the undersigned to the within credit instrument is hereby assigned to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, Washington, D. C., his successors and assigns:"

STATE OF KENTUCKY  
COUNTY OF DAVIESS

The foregoing instrument was acknowledged before me this 6th day of January, 1988, by William L. Boue' and Barbara Sanford to me known to be the Asst. Vice President and Asst. Vice President, respectively of the assignor named therein on behalf of said Assignor.

  
Notary Public, State of Kentucky  
Stephanie J. Bellamy  
My commission expires: 8/8/89

Record and Return TO:

Lincoln Service Corporation  
P. O. Box 989  
Owensboro, KY 42302-0989

Attn: Stephanie J. Bellamy

Prepared by: Stephanie J. Bellamy



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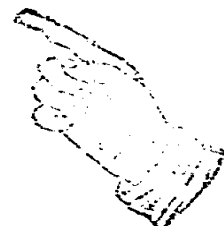
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